

Finance Report for the period ended **31 May 2021**

For presentation at the
Trust Board
29 June 2021

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Executive Summary and overall performance against targets

Introduction

1. This report presents the financial position for the period ended 31 May 2021 (month 2). The report shows a year to date breakeven position. Due to the temporary NHS financial framework, financial performance targets have only currently been set for the first half of the financial year ('H1') in total. The target is I&E break-even at the end of month 6.
2. Within the Trust's overall M2 breakeven position, net operational budgets report a £161k surplus. LD services and Hosted services are reporting overspends of £51k and £8k respectively with all other operational areas reporting underspends (DMH £93k, CHS £70k, Estates £32k, FYPC £19k and Enabling £5k).
3. Central reserves report an overspend of £161k which relates to some central adjustments to the Trusts fixed block income, and a minor impact relating to the release of 2020/21 creditors.
4. Closing cash for May stood at £26.0m. This equates to 33 days' operating costs

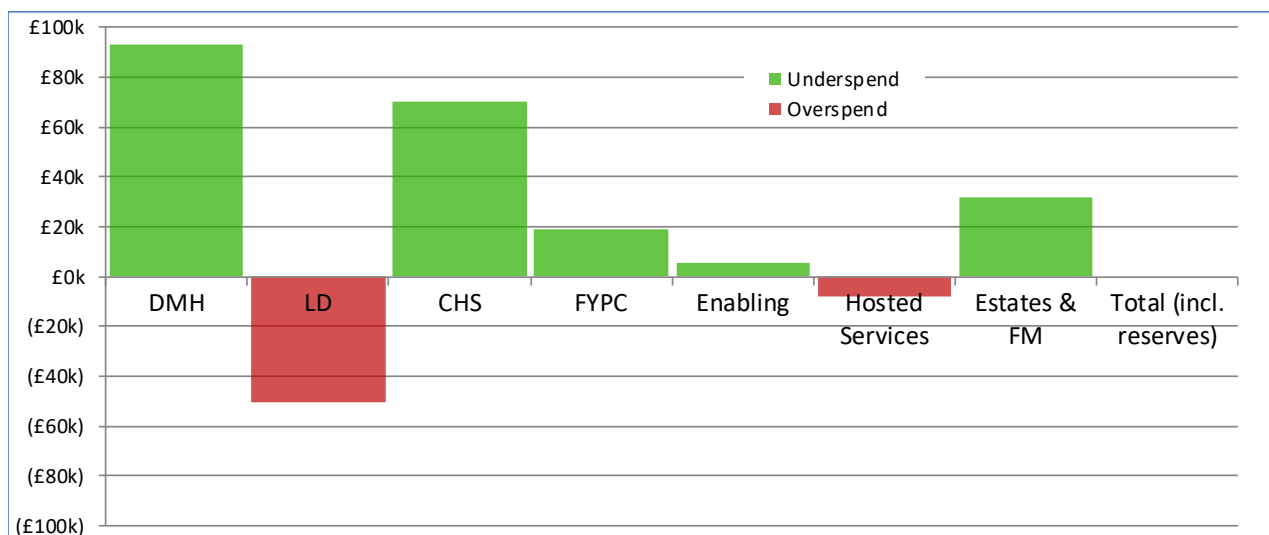
Performance against key targets and KPIs

NHS Trust Statutory Duties	Year to date	Year end f'cast	Comments
1. Income and Expenditure break-even.	G	G	The Trust is reporting a break-even position at the end of May 2021. Achievement of the statutory break-even duty by the end of the the current planning period (H1) is expected [see 'Service I&E position' and Appendix A].
2. Remain within Capital Resource Limit (CRL).	G	G	The capital spend for May is £622k, which is within limits.
3. Achieve the Capital Cost Absorption Duty (Return on Capital).	G	G	The dividend payable is based on the actual average relevant net assets; therefore the capital cost absorption rate will automatically be 3.5%.
4. Remain within External Financing Limit (EFL).	n/a	G	The Cash level is £26.0m. The year end forecast is currently £18m.

Secondary targets	Year to date	Year end f'cast	Comments
5. Comply with Better Payment Practice Code (BPPC).	G	G	The target is to pay 95% of invoices within 30 days. Cumulatively the Trust achieved all of the 4 BPPC targets in May.
6. Achieve Cost Improvement Programme (CIP) targets.	n/a	G	There is no formal Cost Improvement Programme during the current planning period (H1).
7. Deliver financial plan surplus	n/a	n/a	During H1 there is no requirement to deliver a financial surplus (target = I&E break-even).
Internal targets	Year to date	Year end f'cast	Comments
8. Achieve a Financial & Use of Resources metric score of 2 (or better)	G	G	There is currently no formal requirement to be monitored against the Financial & Use of Resources metrics. An internal summary calculation is still conducted to measure progress internally, and this suggests that the Trust is currently scoring a '2'
9. Achieve retained cash balances in line with plan	G	G	A cash balance of £26.0m was achieved at the end of May 2021. [See 'cash and working capital']
10. Deliver capital investment in line with plan (within +/- 15% YTD planned spend levels)	G	G	Capital expenditure totals £622k at the end of month 2 [See 'Capital Programme 2021/22']

Income and Expenditure position

The month 2 position includes an operational underspend, offset by a central reserves overspend resulting in a break-even Trust position.



Learning Disability services are reporting the largest adverse variance in month 2. This is mainly due to Agnes Unit staffing costs. Due to patient acuity and increased complexity of needs, pods 4 & 5 have been opened, whilst the unit is only normally funded on the basis of 3 pods. As a result of working over 5 pods the staffing complement has been increased. Commissioners have been advised of the situation and have agreed to make an additional financial contribution, although this will not be sufficient to eliminate the overspend. LD community services report underspends relating to vacancies which are helping to further offset the overspend. The Mental Health directorate is underspending by £93k at the end of month 2 mainly due to slippage on investments linked to the spending review monies. Community Health Services are underspent by £70k due to travel and other non-pay underspends. FYPC and Estates budgets report minor surpluses, with other areas at or close to break-even.

Forecast position

The forecast for H1 (half-year 1) continues to align with the planned H1 income and expenditure break-even assumption.

Planning for H2 is currently underway. Considerable work has been undertaken to forecast and refine expected costs for the whole financial year 2021/22 and this work will underpin the H2 planning approach. Non-system income has also been quantified (although risks remain due to the current uncertainties surrounding a number of income streams). LPT income from within the system is yet to be determined and organisational income allocations are unlikely to be confirmed until planned system costs as a whole have been finalised.

Statement of Financial Position (SoFP)

PERIOD: May 2021	2020/21 31/03/21 Audited	2021/22 31/05/21 May
	£'000's	£'000's
NON CURRENT ASSETS		
Property, Plant and Equipment	178,757	177,802
Intangible assets	2,438	2,370
Trade and other receivables	1,129	1,129
Total Non Current Assets	182,324	181,301
CURRENT ASSETS		
Inventories	573	554
Trade and other receivables	8,304	8,677
Cash and Cash Equivalents	24,139	26,028
Total Current Assets	33,016	35,259
Non current assets held for sale	280	280
TOTAL ASSETS	215,620	216,840
CURRENT LIABILITIES		
Trade and other payables	(21,582)	(22,932)
Borrowings	(297)	(297)
Capital Investment Loan - Current	(189)	(189)
Provisions	(1,145)	(1,124)
Total Current Liabilities	(23,213)	(24,542)
NET CURRENT ASSETS (LIABILITIES)	10,083	10,997
NON CURRENT LIABILITIES		
Borrowings	(7,464)	(7,464)
Capital Investment Loan - Non Current	(3,184)	(3,102)
Provisions	(3,104)	(3,077)
Total Non Current Liabilities	(13,752)	(13,643)
TOTAL ASSETS EMPLOYED	178,655	178,655
TAXPAYERS' EQUITY		
Public Dividend Capital	95,440	95,440
Retained Earnings	37,056	37,056
Revaluation reserve	46,159	46,159
TOTAL TAXPAYERS EQUITY	178,655	178,655

Non-current assets

- Property, plant and equipment (PPE) amounts to £177.8m. Capital additions amount to £622k, offset by May's depreciation charges.

Current assets

- Current assets of £35.3m include cash of £26.0m and receivables of £8.7m.

Non current assets held for sale

- This relates to the planned disposal of Rubicon Close.

Current Liabilities

- Current liabilities amount to £24.5m and mainly relate to payables of £22.9m.
- Net current assets / (liabilities) show net assets of £11m.

Working capital

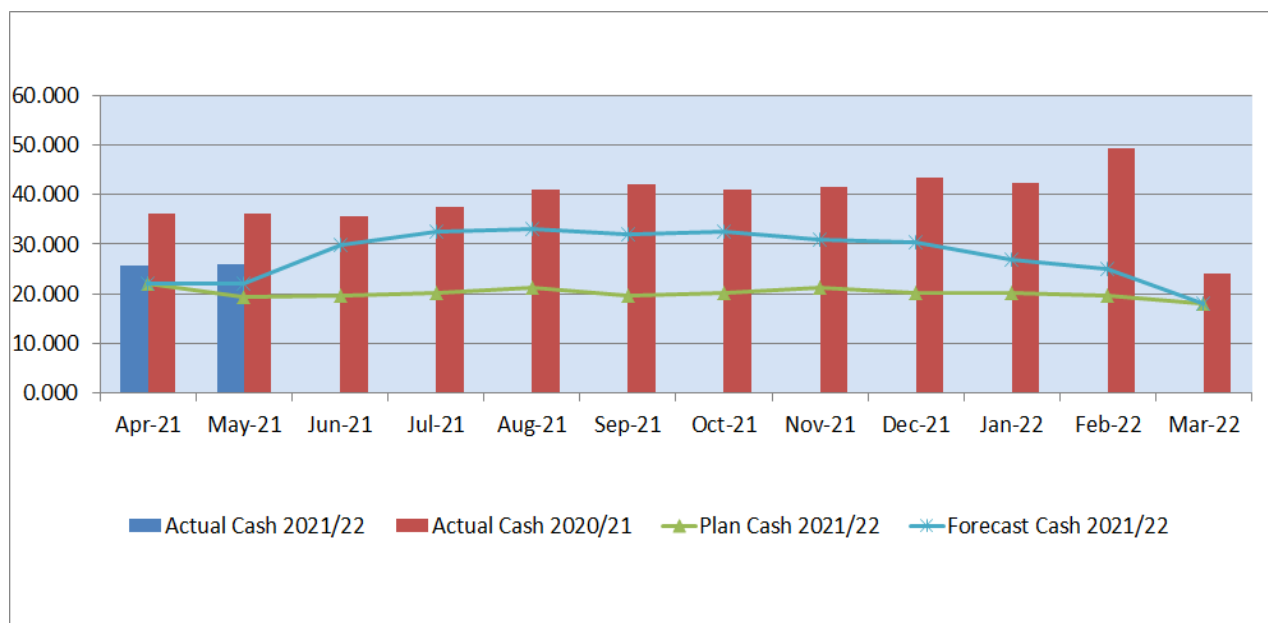
- Cash and changes in working capital are reviewed on the following pages.

Taxpayers' Equity

- May's break-even position is reflected within retained earnings.

Cash and Working Capital

12 Months Cash Analysis Apr 21 to Mar 22



Cash – Key Points

The closing cash balance at the end of May was £26.0m, an increase of £418k during the month.

The timing of CCG block contract payments has now resumed back to previous arrangements i.e. cash payments are no longer being provided one month in advance. In line with the nationally mandated approach for calculating organisational funding envelopes, H1 monthly blocks have been set at last year's Q3 levels. We know these are in excess of what we would normally receive as Q3 included a number of one-off payments e.g. Covid funding, Mental Health Investment Standard allocations and SDF and Spending Review monies. This has resulted in forecast cash for the first six months of the year being significantly more than for the last six months (H2).

A cash-flow forecast is included at **Appendix D**. A year-end closing cash balance of £18m is currently forecast. This assumes:

- All 2020/21 year end liabilities, including creditors and provisions, will be paid in the year
- The Trust will breakeven at the end of the year (no I&E surplus is currently assumed)
- The approved capital programme of £17.6m will be delivered by the end of the financial year
- H2 block contract income allocations will revert back to pre-Covid arrangements i.e. not based on 2020/21 Q3 levels

Receivables

Current receivables (debtors) total £8.7m; a reduction of £1.6m during the month.

Receivables	Current Month (May 2021)					
	NHS	Non NHS	Emp's	Total	% Total	% Sales Ledger
	£'000	£'000	£'000	£'000		
Sales Ledger						
30 days or less	638	2,884	2	3,524	35.9%	57.0%
31 - 60 days	424	332	9	765	7.8%	12.4%
61 - 90 days	140	84	5	229	2.3%	3.7%
Over 90 days	76	1,399	192	1,667	17.0%	27.0%
	1,278	4,699	208	6,185	63.1%	100.0%
Non sales ledger	320	2,173	0	2,493	25.4%	
Total receivables current	1,598	6,872	208	8,678	88.5%	
Total receivables non current		1,129		1,129	11.5%	
Total	1,598	8,001	208	9,807	100.0%	0.0%

Debt greater than 90 days decreased by £204k since April and now stands at £1.7m. Receivables over 90 days should not account for more than 5% of the overall total receivables balance. The proportion at Month 2 is 17% (last month: 16.4%). The reduction in receivables accounts for the overall % increase.

£1.1m of the debt over 90 days relates to two Non-NHS customers, DHU HealthCare (£444k) and Leicestershire County Council £684k. Work is progressing with the payment of these debts. A reduced level of debt chasing was undertaken during the Covid-19 pandemic however full debt chasing activities have now commenced.

The non-current receivables balance of £1.3m remains unchanged since the previous month; it comprises of a £396k long term debtor with NHSI to support the clinical pensions' tax provision and a £733k prepayment to cover PFI capital lifecycle costs.

The provision for bad debts stands at £341k; this has not changed since the start of the year.

Payables

The current payables position in Month 2 is £22.9m, a reduction of £1.4m since April. This reduction relates to the payment of year end creditors during the month. Total payables include purchase ledger invoices of £4.3m and non purchase ledger accruals of £18.7m. Expenditure accruals are required to cover costs where invoices have not yet been received but goods and services have been delivered.

Better Payment Practice Code (BPPC)

The specific target is to pay 95% of invoices within 30 days. Cumulatively the Trust achieved all of the 4 BPPC targets in May. Further details are shown in **Appendix B**.

Capital Programme 2021/22

Capital expenditure totals £622k at Month 2. The majority of expenditure relates to the dormitory elimination on the Bradgate site, backlog maintenance schemes carried over from last year, IT and medical devices equipment.

	Annual Plan	May Actual Exp	Year End Forecast	Revision to Plan
Sources of Funds	£'000	£'000	£'000	£'000
Depreciation & technical adjustments	9,500	622	9,500	0
Dormitory elimination - Bradgate (PDC)	2,612	0	2,612	0
Dormitory elimination - Evington (PDC)	1,500	0	1,500	0
Agnes unit PFI lifecycle costs	100	0	100	0
Property disposal - Rubicon Close	280	0	280	0
Cash utilisation from previous years' surplus	1,000	0	1,000	0
PDC IM&T System-wide capital (tbc)	2,560	0	2,560	0
Total Capital funds	17,552	622	17,552	0
Application of Funds	£'000	£'000	£'000	£'000
Estates & Innovation				
Estates service improvements	(5,019)	(73)	(4,990)	29
Estates backlog	(2,395)	(117)	(2,295)	100
Estates other rolling programmes	(1,950)	0	(2,044)	(94)
Estates staffing	(360)	(95)	(385)	(25)
Estates & FM transformation	(699)	0	(699)	0
Medical devices	(120)	(116)	(236)	(116)
	(10,543)	(401)	(10,649)	(106)
IT Programme				
Rolling programmes	(1,865)	(197)	(1,865)	0
Other projects	(595)	(21)	(595)	0
	(2,460)	(218)	(2,460)	0
Directorate capital investment projects	(1,689)	0	(1,607)	82
IM&T system-wide capital (tbc)	(2,560)	0	(2,560)	0
Revenue to capital transfers	0	(3)	(3)	(3)
Contingency	(300)	0	(273)	27
Total Capital Expenditure	(17,552)	(622)	(17,552)	0
(Over)/underspend	0	0	0	0

£2.6m is included in the plan to support system-wide IM&T investment. The funding for this will be from PDC however this is still to be confirmed.

The programme has been flexed to accommodate required changes to schemes and/or updates on scheme costs. This has not resulted in a change to the overall capital plan value however the capital contingency has reduced by £27k and now stands at £273k.

Changes to capital schemes – M2

Ref	Schemes	Lead	Plan	Forecast	Change (Inc) / Dec	Reason
	Existing Bids		£000	£000	£000	
6C69	Staff room upgrades - Stewart House	Est	(20)	(25)	(5)	Increase required to match GMP
6C72	Staff room upgrades - OSL House	Est	(20)	0	20	
6C99	Bradgate Watermead emergency lighting replacement	Est	(192)	(150)	42	Reduction required to match GMP
6C10	Clinical hub sites installation of pre-purchased LED lighting	Est	(50)	(78)	(28)	Increase required to match GMP
6C70	Beacon - Install additional EM lights to perimeter (ICL?)	Est	(5)	(8)	(3)	Increase required to match GMP
6C38	Loughborough Hospital - Phase 2 – DSU Theatre AHU	Est	(150)	(20)	130	Engineer advised work on existing, not new system
6C48	Swithland House - Conifer reduction	Est	(20)	0	20	Not capital, charge to revenue
6C50	Springfield Road - remainder of roof to recover	Est	(50)	(80)	(30)	Increase required to match GMP
6C89	OSL House toilets	Est	(108)	(119)	(11)	Increase required to match GMP
6C37	Ward redecorations (x 4) - incs Hinckley North Ward	Est	(19)	0	19	Merged with scheme 6C94
6C35	Coalville roof phase 1 (from 20/21)	Est	(56)	(74)	(18)	Increase required to match GMP
6C28	OSL boilers	Est	(57)	(47)	10	Reduction required to match GMP
6C87	Site wide - Electrical remedial work following 5 yr fixed testing	Est	(150)	(225)	(75)	Expand work to complete full 100% requirements in 21/22
6C94	Site wide - Redecoration programme	Est	(100)	(119)	(19)	Merged with scheme 6C37
6C53	Stewart House internal doors - absconsion	Est	(55)	0	55	Now incorporated into other existing schemes
6C61	Stewart House fire doors	Est	(37)	0	37	Now incorporated into other existing schemes
6C59	Stewart House - same sex	Est	(100)	0	100	Now incorporated into other existing schemes
6C14	Stewart House - Windows and internal doors (same sex)	Est	(100)	(69)	31	Reduction required to match GMP (4 sets of doors only)
6C63	Stewart House - Purchase external fire escape doors	Est	(25)	(73)	(48)	Increase required to match GMP (2 sets of doors plus)
6C07	Medical Devices	Est	(120)	(236)	(116)	Planned for 20/21 but delivered after 31.03.21
			(1,434)	(1,323)	111	
	New Bids (Emergency)					
	Beacon swing doors	FYPC	0	(69)	(69)	Emergency bid approved to support modifications
	Beacon classroom doors	FYPC	0	(41)	(41)	Emergency bid approved to support modifications
	CDM Principal Designer	Est	0	(25)	(25)	Emergency bid approved to support minor works schemes
			0	(135)	(135)	
	Revenue to Capital transfers - IT hardware					
			0	(3)	(3)	IT equipment purchased via revenue
			0	(3)	(3)	
	Total		(1,434)	(1,461)	(27)	
	Contingency		(300)	(273)	27	

Note:

Any changes to existing schemes are reported and approved by the relevant capital committees (up to approval limits)
New schemes are approved by the relevant authorising officers, as stipulated in our Standing Financial Instructions

APPENDIX A - Statement of Comprehensive Income (SoCI)

Statement of Comprehensive Income for the period ended 31 May 2021	YTD Actual M2 £000	YTD Budget M2 £000	YTD Var. M2 £000
Revenue			
Total income	54,594	54,837	(243)
Operating expenses	(53,462)	(53,705)	243
Operating surplus (deficit)	1,132	1,132	0
Investment revenue	0	0	0
Other gains and (losses)	0	0	0
Finance costs	(170)	(170)	0
Surplus/(deficit) for the period	962	962	0
Public dividend capital dividends payable	(962)	(962)	0
I&E surplus/(deficit) for the period (before tech. adjs)	(0)	(0)	0
IFRIC 12 adjustments	0	0	0
Donated/government grant asset reserve adj	0	0	0
Technical adjustment for impairments	0	0	0
NHSE/I I&E control total surplus	(0)	(0)	0
Other comprehensive income (Exc. Technical Adjs)			
Impairments and reversals	0	0	0
Gains on revaluations	0	0	0
Total comprehensive income for the period:	(0)	(0)	0
Trust EBITDA £000	2,810	2,810	0
Trust EBITDA margin %	5.1%	5.1%	0.0%

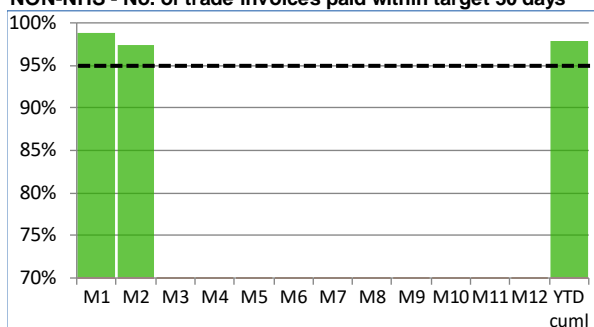
APPENDIX B – BPPC performance

Trust performance – current month (cumulative) v previous

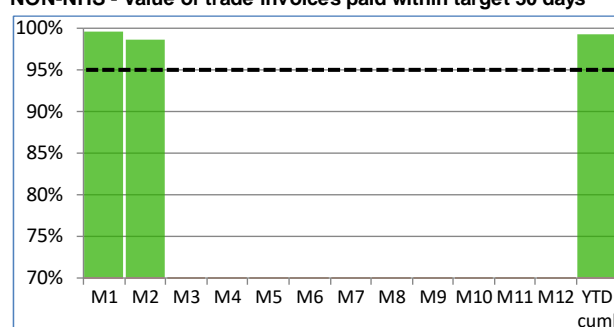
Better Payment Practice Code	May (Cumulative)		April (Cumulative)	
	Number	£000's	Number	£000's
Total Non-NHS trade invoices paid in the year	4,931	17,654	1,632	10,196
Total Non-NHS trade invoices paid within target	4,828	17,520	1,614	10,156
% of Non-NHS trade invoices paid within target	97.9%	99.2%	98.9%	99.6%
Total NHS trade invoices paid in the year	96	9,461	43	3,924
Total NHS trade invoices paid within target	94	9,293	43	3,924
% of NHS trade invoices paid within target	97.9%	98.2%	100.0%	100.0%
Grand total trade invoices paid in the year	5,027	27,115	1,675	14,120
Grand total trade invoices paid within target	4,922	26,813	1,657	14,080
% of total trade invoices paid within target	97.9%	98.9%	98.9%	99.7%

Trust performance – run-rate by all months and cumulative year-to-date

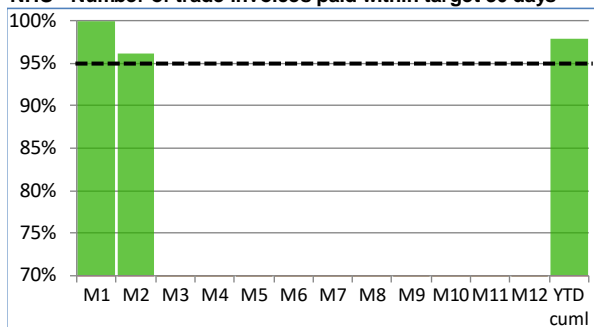
NON-NHS - No. of trade invoices paid within target 30 days



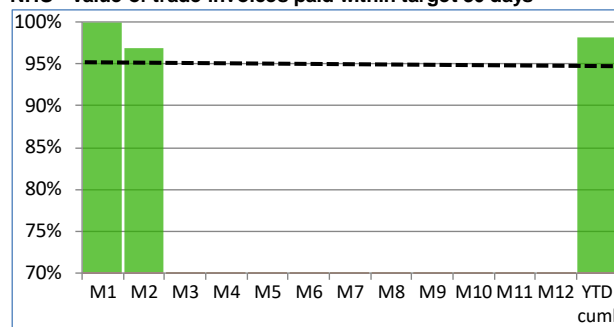
NON-NHS - Value of trade invoices paid within target 30 days



NHS - Number of trade invoices paid within target 30 days



NHS - Value of trade invoices paid within target 30 days



APPENDIX C – Agency staff expenditure

2021/22 Agency Expenditure	2020/21 Outturn £000s Actual	2020/21 Avg mth £000s Actual	2021/22 M1 £000s Actual	2021/22 M2 £000s Actual	2021/22 M3 £000s FCast	2021/22 M4 £000s FCast	2021/22 M5 £000s FCast	2021/22 M6 £000s FCast	2021/22 M7 £000s FCast	2021/22 M8 £000s FCast	2021/22 M9 £000s FCast	2021/22 M10 £000s FCast	2021/22 M11 £000s FCast	2021/22 M12 £000s FCast	21/22 YTD £000s Actual	21/22 Year End £000s FCast
DMH																
Agency Consultant Costs	-2,561	-213	-290	-250	-280	-280	-280	-280	-280	-280	-280	-280	-280	-280	-540	-3,340
Agency Nursing	-2,642	-220	-344	-265	-280	-300	-320	-350	-350	-350	-350	-350	-350	-350	-609	-3,959
Agency Scientist, Therap. & Tech	-152	-13	-19	-14	-20	-20	-20	-20	-20	-20	-20	-20	-20	-20	-32	-232
Agency Other clinical staff costs			-11	-11	-141	-141	-141	-141	-141	-141	-141	-141	-141	-141	-11	-11
Agency Non clinical staff costs	-187	-16	-21	-32	-30	-30	-30	-30	-30	-30	-30	-30	-30	-30	-53	-353
Sub-total	-5,541	-462	-673	-572	-751	-771	-791	-821	-821	-821	-821	-821	-821	-821	-1,245	-9,305
LEARNING DISABILITIES																
Agency Consultant Costs	-48	-4	-12	-8	-8	-8	-8	-8	-8	-8	-8	-8	-8	-8	-20	-104
Agency Nursing	-761	-63	-129	-135	-110	-110	-110	-90	-90	-90	-70	-70	-70	-70	-264	-1,144
Agency Scientist, Therap. & Tech	-85	-7	-13	-8	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6	-21	-81
Agency Other clinical staff costs															0	0
Agency Non clinical staff costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub-total	-894	-74	-154	-151	-124	-124	-124	-104	-104	-104	-84	-84	-84	-84	-306	-1,329
CHS																
Agency Consultant Costs	-9	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Agency Nursing	-3,959	-330	-239	-354	-340	-340	-340	-340	-330	-330	-370	-350	-330	-330	-593	-3,993
Agency Scientist, Therap. & Tech	-375	-31	-36	-36	-35	-35	-35	-35	-35	-35	-35	-35	-35	-35	-72	-422
Agency Other clinical staff costs															0	0
Agency Non clinical staff costs	-28	-2	-5	-10	-10	-10	-10	-10	-8	-6	-3	-3	-3	-3	-15	-81
Sub-total	-4,371	-364	-279	-401	-385	-385	-385	-385	-373	-371	-408	-388	-368	-368	-680	-4,496
FYPC																
Agency Consultant Costs	-816	-68	-70	-17	-55	-55	-55	-55	-55	-55	-55	-55	-55	-55	-87	-637
Agency Nursing	-2,546	-212	-241	-259	-250	-250	-230	-230	-230	-210	-210	-210	-210	-210	-500	-2,740
Agency Scientist, Therap. & Tech	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Agency Other clinical staff costs															0	0
Agency Non clinical staff costs	-10	-1	-5	-14	-9	-9	-9	-9	-9	-5	-5	-5	-5	-5	-19	-89
Sub-total	-3,371	-281	-315	-290	-314	-314	-294	-294	-294	-270	-270	-270	-270	-270	-606	-3,466
Enabling, Hosted & reserves																
Agency Consultant Costs	0	0	0	0											0	0
Agency Nursing	-8	-1	0	0											0	0
Agency Scientist, Therap. & Tech	-83	-7	-5	-10	-7	-7	-7	-7	-7	-7	-7	-7	-7	-7	-15	-85
Agency Other clinical staff costs			0	0											0	0
Agency Non clinical staff costs	-977	-81	-105	-131	-115	-115	-115	-115	-115	-115	-115	-115	-115	-115	-236	-1,386
Sub-total	-1,069	-89	-110	-141	-122	-122	-122	-122	-122	-122	-122	-122	-122	-122	-252	-1,472
TOTAL TRUST																
Agency Consultant Costs	-3,433	-286	-371	-275	-343	-343	-343	-343	-343	-343	-343	-343	-343	-343	-647	-4,080
Agency Nursing	-9,915	-826	-953	-1,013	-980	-980	-1,000	-1,010	-1,000	-980	-1,000	-980	-960	-960	-1,966	-11,836
Agency Scientist, Therap. & Tech	-696	-58	-73	-68	-68	-68	-68	-68	-68	-68	-68	-68	-68	-68	-141	-821
Agency Other clinical staff costs															-11	-11
Agency Non clinical staff costs	-1,202	-100	-135	-188	-164	-164	-164	-164	-162	-156	-153	-153	-153	-153	-323	-1,909
Total	-15,246	-1,270	-1,532	-1,556	-1,555	-1,575	-1,575	-1,585	-1,573	-1,547	-1,564	-1,544	-1,524	-1,524	-3,088	-18,658
Total Trust Agency Spend relating to Investments	-	-	-57	-88	-120	-137	-142	-144	-147	-152	-152	-152	-152	-152	-145	-145
Direct Covid-19 costs	-2,578	-215	-117	-115	-96	-67	-67	-67	-52	-52	-52	-44	-44	-44	-232	-817
Total excluding Covid-19 and Investments	-12,668	-1,055	-1,358	-1,353	-1,371	-1,388	-1,371	-1,376	-1,377	-1,348	-1,360	-1,348	-1,328	-1,328	-2,711	-16,310

Agency costs for May were £1,556k, including £115k relating to Covid / Covid vaccination costs. Excluding Covid, costs were £1,441k.

Agency costs in 2020/21 (excluding Covid) were £12,688k which equates to an average of £1,055k per month.

The NHSE/I annual 'agency ceiling' set for the Trust in 2019/20 was £8,122k. Performance against the ceiling was not monitored in 2020/21. In 2021/22 correspondence from NHSE/I suggests that the ceiling will remain in place, at the same level. It is not clear how or if performance against the ceiling will be monitored.

APPENDIX D – Cash flow forecast

2021/22 CASH-FLOW FORECAST	APRIL	MAY	MAY	MAY	JUNE	JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	YTD	21/22
	ACTUAL	ACTUAL	ACTUAL	VARIANCE	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	ACTUAL	FORECAST
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
OPENING BALANCE	24,139	25,610	25,610	0	26,028	29,955	32,464	32,963	31,872	32,531	30,815	30,330	26,856	24,865	24,139	24,139
INCOME																
CCG block contracts	21,157	23,048	26,803	3,755	23,021	23,021	23,021	23,021	21,271	21,271	21,271	21,271	21,271	19,353	47,960	265,752
CCG block contracts - top-up payment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Local Authorities block contracts	0	2,128	42	(2,086)	4,176	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	42	16,872
Specialised commissioning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
UHL contract	0	426	0	(426)	667	223	223	223	223	223	223	223	223	223	0	2,674
MADEL	2,838	0	0	0	0	2,600	0	0	2,800	0	0	0	2,000	0	2,838	10,238
Out of County recharges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
HIS income	0	100	477	377	150	150	200	200	200	200	300	300	449	574	477	3,200
360 Assurance income	0	19	0	(19)	0	100	140	150	200	200	200	200	208	202	0	1,600
UHL rental income	0	256	0	(256)	384	128	128	128	128	128	128	128	128	132	0	1,540
Previous year's income	2,162	1,338	400	(938)	1,128	0	0	0	0	0	0	0	0	0	2,562	3,690
VAT	422	684	682	(2)	260	250	250	250	250	250	250	250	250	250	1,104	3,614
Property sales	0	0	0	0	0	0	0	280	0	0	0	0	0	0	0	280
PDC for capital investment	0	0	0	0	0	0	0	1,306	0	0	1,306	0	0	1,500	0	4,112
Other income	218	523	729	206	613	662	662	662	662	662	562	562	562	704	947	7,260
Total Receipts	26,797	28,522	29,133	611	30,399	28,540	26,030	27,626	27,140	24,340	25,646	24,340	26,497	24,344	55,930	320,832
PAYMENTS																
Payroll	18,435	18,485	18,561	76	18,485	18,485	18,485	18,485	18,985	18,985	18,985	19,485	19,485	19,485	36,996	226,346
Capital	6	843	366	(477)	843	1,343	843	843	1,343	843	843	1,343	2,000	(101)	372	10,515
Non pay general expenditure	6,520	9,083	6,848	(2,235)	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,500	4,500	6,386	13,368	56,754
UHL - Estates & FM Services	0	1,880	1,880	0	940	940	940	940	940	940	940	940	940	940	1,880	11,280
UHL - Other contracts	0	302	0	(302)	453	151	151	151	151	151	151	151	151	151	0	1,812
NHS Property Services rents	0	350	0	(350)	700	350	350	600	300	300	300	305	300	300	0	3,805
Community Health Partnerships rents	0	224	0	(224)	336	112	112	112	112	112	112	112	112	112	0	1,344
HCL Agency Nursing Costs	365	550	945	395	665	650	650	650	650	610	750	978	1,000	1,000	1,310	8,913
Out of Area (OOA) costs for patients placed in private hospitals	0	200	0	(200)	50	0	0	50	0	0	50	0	0	50	0	200
Public dividend capital payment (PDC)	0	0	0	0	0	0	0	2,886	0	0	0	0	0	2,886	0	5,772
Other finance costs (inc loan interest and principal repayments)	0	115	115	0	0	0	0	0	0	115	0	0	0	0	115	230
Total Payments	25,326	32,032	28,715	(3,317)	26,472	26,031	25,531	28,717	26,481	26,056	26,131	27,814	28,488	31,209	54,041	326,971
CLOSING CASH BOOK BALANCE	25,610	22,100	26,028	3,928	29,955	32,464	32,963	31,872	32,531	30,815	30,330	26,856	24,865	18,000	26,028	18,000

APPENDIX E – Covid-19 expenditure, May 2021

Cost of Covid response

CATEGORY	DMH	CHS	FYPC	LD	ESTS	ENAB	HOST	RSRVS	TOTAL
PAY									
Expand NHS Workforce - Medical / Nursing / AHPs / Hcare Scientists / Other	£000	£000	£000	£000	£000	£000	£000	£000	£000
Substantive	1	1	0	0	0	0	0	0	2
Bank	165	44	0	0	0	0	0	0	209
Agency	97	18	0	0	0	0	0	0	115
Existing workforce additional shifts									
Substantive	54	0	0	0	0	8	0	0	62
Bank	0	0	10	9	0	51	0	0	70
Agency	0	0	0	0	0	0	0	0	0
Backfill for higher sickness absence									
Substantive	0	0	0	0	0	0	0	0	0
Bank	0	0	0	0	0	0	0	0	0
Agency	0	0	0	0	0	0	0	0	0
Sick pay at full pay (all staff types)	0	0	0	0	0	0	0	0	0
NON-PAY									
NHS Staff Accommodation - if bought outside of national process	£000	£000	£000	£000	£000	£000	£000	£000	£000
PPE - locally procured	0	0	0	0	0	0	0	0	0
PPE - other associated costs	0	0	0	0	0	-10	0	0	-10
Increase ITU capacity (incl hospital assisted respiratory / mech. ventilation)	0	0	0	0	0	0	0	0	0
Remote management of patients	0	0	0	0	0	0	0	0	0
Support for patient stay at home models	0	0	0	0	0	0	0	0	0
Segregation of patient pathways	0	0	0	0	0	0	0	0	0
Plans to release bed capacity	0	0	0	0	0	13	0	0	13
Decontamination	0	0	0	0	0	0	0	0	0
Additional Ambulance Capacity	0	0	0	0	0	0	0	0	0
Enhanced Patient Transport Service	0	0	0	0	0	0	0	0	0
NHS 111 additional capacity	0	0	0	0	0	0	0	0	0
After care and support costs (community, mental health, primary care)	0	0	0	0	25	1	0	0	26
Infection prevention and control training	0	0	0	0	0	0	0	0	0
Remote working for non patient activities:									
IT/Communication services and equipment	0	0	0	0	0	19	0	0	19
Furniture, fittings, office equip for staff home working	0	0	0	0	0	0	0	0	0
Internal and external communication costs	0	0	0	0	0	0	0	0	0
Covid Testing	0	0	0	0	0	0	0	0	0
Business Case (SDF) - Ageing Well - Urgent Response Accelerator	0	0	0	0	0	0	0	0	0
Direct Provision of Isolation Pod	0	0	0	0	0	0	0	0	0
PPN / support to suppliers (continuity of payments if service is disrupted)	0	0	0	0	0	0	0	0	0
TOTAL M2 COVID COSTS:	317	63	10	9	25	82	0	0	506
TOTAL M1 COVID COSTS:	305	136	15	13	0	104	0	0	573
TOTAL YTD COVID COSTS:	623	199	25	22	25	186	0	0	1,080

Covid Vaccination costs

Total Covid vaccination costs incurred to date (April to May) are £1.25m. Virtually all of the costs relate to staffing. The H1 plan assumes total vaccination costs of £4.7m for the period April to September. Vaccination costs are direct funded based on actual costs incurred, so the programme as a whole will have no impact on the Trust bottom line financial position.

APPENDIX F – Mental Health Investment Standard (MHIS), Service Development Fund (SDF) and Spending Review (SR) – total allocations

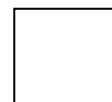
Baseline, SDF and SR funding uplifts 2021/22	Baseline Expenditure			SDF Funding			SR Funding			Total Additional Investment			Delivery Risk ***	Comments
	LPT £000	Other * £000	Baseline Uplift 2021/22 £000	LPT £000	Other * £000	Total SDF 2021/22 £000	LPT £000	Other * £000	Total SR 2021/22 £000	LPT £000	Other * £000	Total Additional 2021/22 £000		
Children & Young People's Mental Health (excluding LD)	431	253	683	315	475	790	300	460	760	1,046	1,188	2,233		Minimal balance remains unallocated but significant recruitment required
Children & Young People's Eating Disorders	220	28	248	342	0	342	0	204	204	562	232	794		Minimal balance remains unallocated but significant recruitment required
Mental Health Support Teams	0	0	0	841	0	841	0	0	0	841	0	841		Full year effect of 20/21 development. Further wave 5 bid now confirmed in year
18-25 Pathway	0	0	0	300	38	338	20	199	219	320	237	557		Includes purchase of digital solutions
Perinatal Mental Health (Community)	394	360	754	295	0	295	0	0	0	689	360	1,049		Includes full year effect of 20/21 development but an element still to be attached to specific schemes.
Improved access to psychological therapies (adult and older adult)	0	1,745	1,745	0	0	0	0	540	540	0	2,285	2,285		Material proportion still to be allocated to specific schemes
A and E and Ward Liaison mental health services (adult and older adult)	0	11	11	0	0	0	0	0	0	0	11	11		Growth and tariff inflation
Early intervention in psychosis 'EIP' team (14 - 65yrs)	0	67	67	0	0	0	0	0	0	0	67	67		Growth and tariff inflation
Adult community crisis (adult and older adult)	842	149	991	185	344	530	179	40	219	1,206	533	1,740		Contractual mechanism for elements of Voluntary Sector Usage to be finalised
Ambulance response services	172	110	282	0	0	0	0	0	0	172	110	282		Allocated to relevant schemes
Community mental health including new integrated models (adult and older adult, excluding dementia)	252	658	910	1,419	626	2,044	800	180	980	2,470	1,464	3,934		Requires significant recruitment, Voluntary Sector Usage and finalisation of Primary Care models
Mental Health Act	0	9	9	0	0	0	0	0	0	0	9	9		
SMI Physical health checks	0	4	4	0	0	0	0	204	204	0	208	208		Material proportion still to be allocated to specific schemes
Suicide Prevention	0	0	0	0	220	220	0	0	0	0	220	220		Local Authority led schemes
Suicide Bereavement	0	0	0	0	64	64	0	0	0	0	64	64		Local Authority led schemes
Acute inpatient services (adult and older adult)	89	615	704	0	0	0	0	0	0	89	615	704		Growth and tariff inflation
Other adult and older adult - inpatient mental health (excluding dementia)	0	455	455	0	0	0	0	0	0	0	455	455		Growth and tariff inflation
Covid Support Staff Hub	0	0	0	747	0	747	0	0	0	747	0	747		Continuation of 20/21 scheme
Development support including Consultation and Project costs	0	0	0	0	0	0	0	0	0	0	0	0		£843k included as a pro-rata contribution from each SR scheme. Proposals for utilisation being developed
Discharge	0	0	0	0	0	0	610	861	1,471	610	861	1,471		Material proportion still to be allocated to specific schemes
Sub-total - MHIS (exc CHC, Prescribing, LD & Dementia)	2,400	4,462	6,863	4,444	1,767	6,211	1,909	2,687	4,597	8,754	8,917	17,670		
Mental health prescribing	0	263	263	0	0	0	0	0	0	0	263	263		Growth and tariff inflation
Mental health continuing health care (CHC)	0	307	307	0	0	0	0	0	0	0	307	307		Growth and tariff inflation
Sub-total - MHIS (inc CHC, Prescribing)	2,400	5,033	7,433	4,444	1,767	6,211	1,909	2,687	4,597	8,754	9,487	18,241		
Memory and Dementia **	0	0	0	0	0	0	100	217	317	100	217	317		Includes an element to be allocated by Dementia Board
Total	2,400	5,033	7,433	4,444	1,767	6,211	2,009	2,904	4,914	8,854	9,704	18,558		

* Values allocated to schemes being delivered by other providers, reserves for agenda for change price inflation and a number of priorities not sufficiently progressed to allocate to a specific scheme and/or provide

** The principle calculation of the Mental Health Investment Standard excludes Dementia services but as an element of SR funding is targeted at Memory Clinic and Dementia Services it is included for completeness

*** At this stage of the year R-A-Y-G ratings have been assessed solely on the proportion of monies still awaiting allocation to specific schemes or providers exists and is not measured against intended outcomes

3,969
6,690
7,898
0



Trust Board – 29/06/21

Month 2 Trust finance report

Purpose of the Report

- To update the Trust Board with the current Trust financial position

Proposal

- The Trust Board is recommended to review the summary financial position and receive assurance that financial performance is in line with the H1 financial plan

Decision required: N/A

Governance table

For Board and Board Committees:	Trust Board 29/06/2021	
Paper sponsored by:	Sharon Murphy, Acting Director of Finance	
Paper authored by:	Chris Poyser, Acting Deputy Director of Finance	
Date submitted:	22/06/2021	
State which Board Committee or other forum within the Trust's governance structure, if any, have previously considered the report/this issue and the date of the relevant meeting(s):	Operational Executive Board 18/06/2021	
If considered elsewhere, state the level of assurance gained by the Board Committee or other forum i.e. assured/ partially assured / not assured:		
State whether this is a 'one off' report or, if not, when an update report will be provided for the purposes of corporate Agenda planning	Monthly update report	
STEP up to GREAT strategic alignment*:	High Standards	
	Transformation	
	Environments	x
	Patient Involvement	
	Well Governed	x
	Single Patient Record	
	Equality, Leadership, Culture	
	Access to Services	
	Trustwide Quality Improvement	
Organisational Risk Register considerations:	List risk number and title of risk	54, 11
Is the decision required consistent with LPT's risk appetite:	Yes	
False and misleading information (FOMI) considerations:	None	
Positive confirmation that the content does not risk the safety of patients or the public	Yes	
Equality considerations:	None	