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# Finance Report for the period ended **31 August 2022**

For presentation at the  
**Trust Board**  
**27 September 2022**

## Contents

Page  
no.

- 3. Executive Summary & Performance against key targets**
- 5. Income and Expenditure position**
- 7. Efficiency savings update**
- 8. Statement of Financial Position (SoFP)**
- 9. Cash and Working Capital**
- 11. Capital Programme**

### Appendices

- A. Statement of Comprehensive Income**
- B. Monthly BPPC performance**
- C. Agency staff expenditure**
- D. Cashflow forecast**
- E. Covid-19 expenditure breakdown**
- F. Pressures, Mitigations and Risk analysis**
- G. Financial run rates**

## Executive Summary and overall performance against targets

1. This report presents the financial position for the period ended 31 August 2022 (Month 5). A net income and expenditure deficit of £2,556k is reported for the period. This is an adverse variance of £983k from the planned position for month 5 (a deficit of £1,573k was planned for the first 5 months of the year, with monthly surpluses anticipated in later months to deliver the overall planned break-even position for the year).
2. Within the overall month 5 position, net operational budgets report a £3,725k overspend. Directorate overspends include DMH (£3,344k), CHS Services (£319k), LD (£236k) and FYPC (£151k). Enabling services are underspending by £129k, Estates by £109k and Hosted services by £87k.
3. Central reserves report a temporary favourable variance of £2,742k which partially offsets the net operational deficit, resulting in the overall net Trust deficit variance of £983k.
4. Closing cash for August stood at £36.9m. This equates to 46.5 days' operating costs.

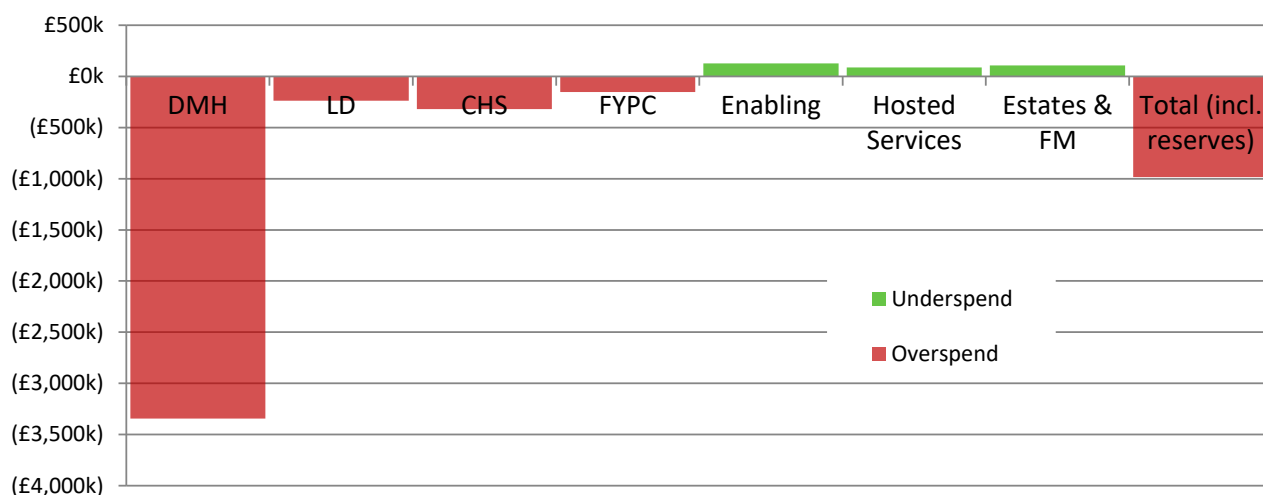
### Performance against key targets and KPIs

NHS Trust Statutory Duties	Year to date	Year end f'cast	Comments
1. Income and Expenditure break-even.	R	A	The Trust is reporting a financial deficit position at the end of August 2022. [see 'Service I&E position' and <b>Appendix A</b> ]. Year end plan delivery is rated 'amber' given the current YTD financial position, but noting that we will develop our recovery plan and work with system partners to establish additional mitigations.
2. Remain within Capital Resource Limit (CRL).	G	G	The capital spend for August is £6.3m, which is within limits. The likely year end forecast is also within the limits for the year.
3. Achieve the Capital Cost Absorption Duty (Return on Capital).	G	G	The dividend payable is based on the actual average relevant net assets; therefore, the capital cost absorption rate will automatically be 3.5%.
4. Remain within External Financing Limit (EFL).	n/a	G	The current cash level is £36.9m. The year-end forecast remains at £23.1m under the 'best endeavours' break even assumption (any I&E deficit is likely to reduce the closing cash balance).

Secondary targets	Year to date	Year end f'cast	Comments
5. Comply with Better Payment Practice Code (BPPC).	G	G	The target is to pay 95% of invoices within 30 days. Cumulatively the Trust achieved all of the BPPC targets in August.
6. Achieve Efficiency Savings targets.	G	A	The efficiency savings target for month 5 has been met. 98% of the annual target is currently forecast to be achieved (this assumes delivery of all planned agency reduction).
7. Deliver a financial surplus	n/a	n/a	NHS Financial framework currently assumes no requirement to deliver a financial surplus (only a break-even).
Internal targets	Year to date	Year end f'cast	Comments
8. Achieve a Financial & Use of Resources metric score of 2 (or better)	G	A	There is currently no formal requirement to be monitored against the Financial & Use of Resources metrics. An internal summary calculation is still conducted to measure progress internally, and this suggests that the Trust is currently still scoring a '2', despite the in year deficit position.
9. Achieve retained cash balances in line with plan	G	G	A cash balance of £36.9m was achieved at the end of August 2022. The cash level is forecast to be £23.1m at the end of the year, in line with plan. <b>[See 'cash and working capital']</b>
10. Deliver capital investment in line with plan (within +/- 15% YTD planned spend levels)	A	G	Capital expenditure totals £6.3m, 23% above planned levels. <b>[See 'Capital Programme 2022/23']</b> .

## Income and Expenditure position

The month 5 position shows a net operational overspend against year-to-date budgets, partially offset by an underspend within reserves, resulting in the net £2,556k I&E deficit against a planned deficit of £1,573k, thus representing a £983k shortfall against plan.



The Mental Health directorate is overspending by £3.3m at month 5. The deficit has increased by £0.6m since month 4. Whilst this is still a pressure on the overall Trust financial position, the deficit increased by £1m in month 4, so the month 5 run-rate does show some improvement. Approximately £0.2m of this improvement relates to additional internal Trust funding provided to support safer staffing (leading to a corresponding budget shortfall in central reserves). The remaining improvement suggests that recovery actions are now beginning to deliver actual cost reductions. Agency costs for DMH were £1.2m during August, which, whilst still significantly higher than historical trends, represents the lowest monthly cost this financial year (month 4 agency costs were £1.5m). The directorate attributes the majority of the overspend to high levels of acuity, which began to impact significantly on the DMH position from the end of financial year 2021/22. A significant amount of work has been undertaken by directorate and finance leads to analyse the position and develop recovery actions to reduce expenditure over the remainder of the year. The improvement in month 5 is welcome, however, the next couple of months will be crucial in understanding whether recovery actions will continue to drive the improvements required.

The FYPC financial position at month 5 is an overspend of £151k. The overall rate of overspend continues to slow, however, within this overall position the two inpatient areas now report a collective £1.2m overspend. The total agency cost in the month was broadly equivalent to last month however this includes costs relating to a patient on the Beacon funded by the ICB. Underspends within Community budgets continued to offset the overspending areas due mainly to vacancies. The commencement of the new County Healthy Together contract in September will reduce the community underspends in this area. Financial pressures in the Service relate to Cytogenetic testing within Community Paediatrics, medical equipment costs within the Diana service and income relating to the Beacon due to reduced bed occupancy levels.

The LD financial position at month 5 reports an overspend of £236k. This is an improvement in trend and relates to reductions in agency costs within the Agnes unit. Community underspends were off-setting much of the Agnes overspend of £721k at month 5.

The CHS Service is reporting an overspend of £319k for the first 5 months of the year. This is a slight reduction to the overspend reported last month. In contrast to the trend during the first 4 months of the year this is the first month that the directorate has reported a positive (surplus) monthly run-rate this financial year. Agency costs have reduced for 5<sup>th</sup> consecutive month this year, with the controls in place regarding off-framework agency use thought to be driving most of this reduction.

Enabling, Estates and Hosted services continue to show minor underspends, which are made up of vacancies and additional income receipts.

### Forecast position

The actual YTD I&E deficit of £2.56m at month 5 represents a £0.98m adverse variance from the YTD deficit plan. However, as described in this report last month, the risk to the year end outturn position is much greater, due to:

- Planned monthly run-rates for the second half of the year assuming slight I&E surpluses – monthly ‘target’ positions will therefore become harder to deliver.
- All non-recurrent financial mitigations have been fully utilised in the financial position as at month 5 to offset the emerging deficit and provide additional time for recovery actions to begin to deliver improvement. Without this non-recurrent benefit the current year-to-date deficit would be greater. These mitigations will not be available in future months
- Mitigations to improve the DMH outturn position entailing a high degree of risk and their achievement not being guaranteed.

**Appendix F** provides a Trust level view of the key risks, pressures and mitigations and the potential impact of these in the year end position.

With the Trust now formally operating as part of a the LLR ICB system, the Trust’s financial position is not viewed in isolation. Regular system CFO discussions take place in terms of managing the wider system financial position, and to what extent this might impact on year end forecasting.

The ICB is undertaking an ‘H2 reset’ review, which is analysing financial plan delivery across the system. Initial outputs are indicating that there is a gap against the break even plan, and work is ongoing to identify mitigations. This work will take some time to conclude and understand the impact, if, any, on the original plan and current forecasts. Therefore, as a system, all organisations continue to report a break even forecast in our returns to NHSE.

## Efficiency Savings

Scheme reference & description					
Scheme Ref	Scheme name	Agreed plan £	YTD plan £	YTD actual £	YTD variance £
CHS	CHS 1 Travel	90,000	37,500	37,500	0
	CHS 2 Comm / Inpatient Management Non Pay savings	90,000	37,500	37,500	0
	CHS 6 Comm Nursing / Therapy - Service review of investments - estimator	253,000	105,417	105,417	0
	CHS 8 Virtual ward + Long COVID Rehab- Service review of investments + p	65,000	27,083	27,083	0
	CHS 9 LDU Review	90,000	37,500	37,500	0
	CHS 10 Procurement - contract reviews i.e taxis, continence supplies etc	149,000	62,083	62,083	0
	CHS 12 Other Non Pay savings - N/R	23,000	9,583	9,583	0
<b>CHS - total</b>		<b>760,000</b>	<b>316,667</b>	<b>316,667</b>	<b>0</b>
LD	LD 3 Travel savings against baseline 2019/20 cost	23,000	9,583	22,668	13,084
	LD 4 Agency reduction Agnes in 22/23 against 21/22 out-turn	100,000	22,222	0	-22,222
<b>LD - total</b>		<b>123,000</b>	<b>31,806</b>	<b>22,668</b>	<b>-9,138</b>
FYPC	FYPC1 Travel savings against baseline 2019/20 cost	100,000	41,667	50,332	8,666
	FYPC2 Integrated Primary care offer (PMHW)	100,000	41,667	41,665	-1
	FYPC3 Agency reduction HUB & CAP in 22/23 against 21/22 out-turn	50,000	11,111	0	-11,111
	FYPC4 Agency reduction Beacon & Langley in 22/23 against 21/22 out-turn	150,000	33,333	33,334	1
	FYPC5 Digital offer to reduce printing & postage costs	20,000	0	0	0
<b>FYPC - total</b>		<b>420,000</b>	<b>127,778</b>	<b>125,332</b>	<b>-2,446</b>
DMH	DMH 1 Travel savings against baseline 2019/20 cost	50,000	20,835	20,835	0
	DMH 2 Volunteer Transport	75,000	31,250	0	-31,250
	DMH 3 Oxevision	20,000	0	0	0
	DMH 4 Agency reduction in spend for HCSW	300,000	37,500	0	-37,500
	DMH 5 Agency reduction in spend for Admin	100,000	30,000	0	-30,000
	DMH 6 eRoster advance planning for 12 weeks	50,000	0	0	0
	DMH 7 Medical locums	50,000	15,000	0	-15,000
	DMH 8 Covid bank incentive payments	300,000	0	0	0
<b>DMH - total</b>		<b>945,000</b>	<b>134,585</b>	<b>20,835</b>	<b>-113,750</b>
ENABLING	ENAB 1 Bring Legal services in-house and reduce Legal Fees costs	52,000	21,667	0	-21,667
	ENAB 2 Savings from Non Pay budgets in Quality team	34,000	14,167	14,167	0
	ENAB 3 Drugs (Clozapine Repatriations) & Non Pay	56,000	23,333	23,333	0
	ENAB 4 Finance Directorate (including Procurement, Info. Team & IG)	80,000	33,333	33,333	0
	ENAB 5 Travel Savings from HR & Other Non Pay N/R	85,000	35,417	35,417	0
	ENAB 6 Business Development N / R Savings	25,000	10,417	10,417	0
	ENAB 7 Enabling non-recurrent schemes	0	0	21,667	21,667
<b>ENABLING - total</b>		<b>332,000</b>	<b>138,333</b>	<b>138,333</b>	<b>0</b>
TRUST WIDE	T1 Travel Savings	413,000	172,083	172,083	0
	T2 Corporate led agency reduction schemes	605,000	25,000	25,000	0
	T3 Mobile phone contract savings	125,000	52,083	52,083	0
	T4 Review of patient taxis	0	0	0	0
	T5 Capital charges reduction	850,000	354,165	354,165	0
	T6 Balance sheet flexibility	1,027,000	73,752	199,086	125,334
	T7 Review external income generation	0	0	0	0
<b>TRUSTWIDE - total</b>		<b>3,020,000</b>	<b>677,083</b>	<b>802,417</b>	<b>125,334</b>
<b>GRAND TOTAL</b>		<b>5,600,000</b>	<b>1,426,251</b>	<b>1,426,251</b>	<b>0</b>

As at the end of month 5, the year to date efficiency target of £1,426k is being met. Shortfalls (primarily within DMH) are being offset by accelerating the release of benefits from the balance sheet flexibility scheme.

There is an increased expectation of agency related savings later in the year, increasing the target in future months. As a result of the Trust focus on agency reduction, these schemes are expected to deliver in full.

The current forecast for the year is total savings of £5.4m against the annual target of £5.6m (98% delivery).

The majority of the 2% year end shortfall is expected to relate to the DMH schemes not currently delivering.

## Statement of Financial Position (SoFP)

PERIOD: August 2022	2021/22 31/03/22 Audited (Restated) £'000's	2022/23 31/08/22 August £'000's
<b>NON CURRENT ASSETS</b>		
Property, Plant and Equipment	192,037	193,361
Intangible assets	4,818	4,647
IFRS16 - Right of use (ROU) assets	45,430	46,389
Trade and other receivables	932	933
<b>Total Non Current Assets</b>	<b>243,217</b>	<b>245,330</b>
<b>CURRENT ASSETS</b>		
Inventories	418	409
Trade and other receivables	8,087	11,688
Cash and Cash Equivalents	31,991	36,924
<b>Total Current Assets</b>	<b>40,496</b>	<b>49,021</b>
<b>Non current assets held for sale</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>283,713</b>	<b>294,351</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	(28,460)	(40,167)
Borrowings	(285)	(285)
Borrowings - IFRS16 ROU assets	(3,390)	(3,490)
Capital Investment Loan - Current	(186)	(104)
Provisions	(3,588)	(3,315)
<b>Total Current Liabilities</b>	<b>(35,909)</b>	<b>(47,361)</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>4,587</b>	<b>1,660</b>
<b>NON CURRENT LIABILITIES</b>		
Borrowings	(7,177)	(7,178)
Borrowings - IFRS16 ROU assets	(42,040)	(42,899)
Capital Investment Loan - Non Current	(3,021)	(3,021)
Provisions	(1,256)	(1,256)
<b>Total Non Current Liabilities</b>	<b>(53,494)</b>	<b>(54,354)</b>
<b>TOTAL ASSETS EMPLOYED</b>	<b>194,310</b>	<b>192,634</b>
<b>TAXPAYERS' EQUITY</b>		
Public Dividend Capital	101,831	102,710
Retained Earnings	39,058	36,502
Revaluation reserve	53,421	53,422
<b>TOTAL TAXPAYERS EQUITY</b>	<b>194,310</b>	<b>192,634</b>

### Non-current assets

Property, plant, and equipment (PPE) amounts to £193.4m. Capital additions of £5.3m are exceeding depreciation charges.

Due to the adoption of IFRS-16 leases from 1<sup>st</sup> April 2022, non-current assets have increased by £45.4m, with a corresponding liability shown against current and non-current borrowings. The opening balance sheet has been restated to include the transition of lease balances for Right of Use assets.

The change of accounting treatment for IFRS-16 leases creates an additional 'cost' to the Trust's capital programme for any new leases (this replaces our previous revenue lease cost and so does not impact on our overall net cashflow). An equivalent increase to our capital resource limit (the total amount the Trust can spend on capital) is anticipated but the national approach has not yet been confirmed.

### Current assets

Current assets of £49m include cash of £36.9m and receivables of £11.7m.

### Current Liabilities

Current liabilities amount to £47.4m and mainly relate to payables of £40.2m.

Net current assets / (liabilities) show net assets of £1.7m.

### Working capital

Cash and changes in working capital are reviewed on the following pages.

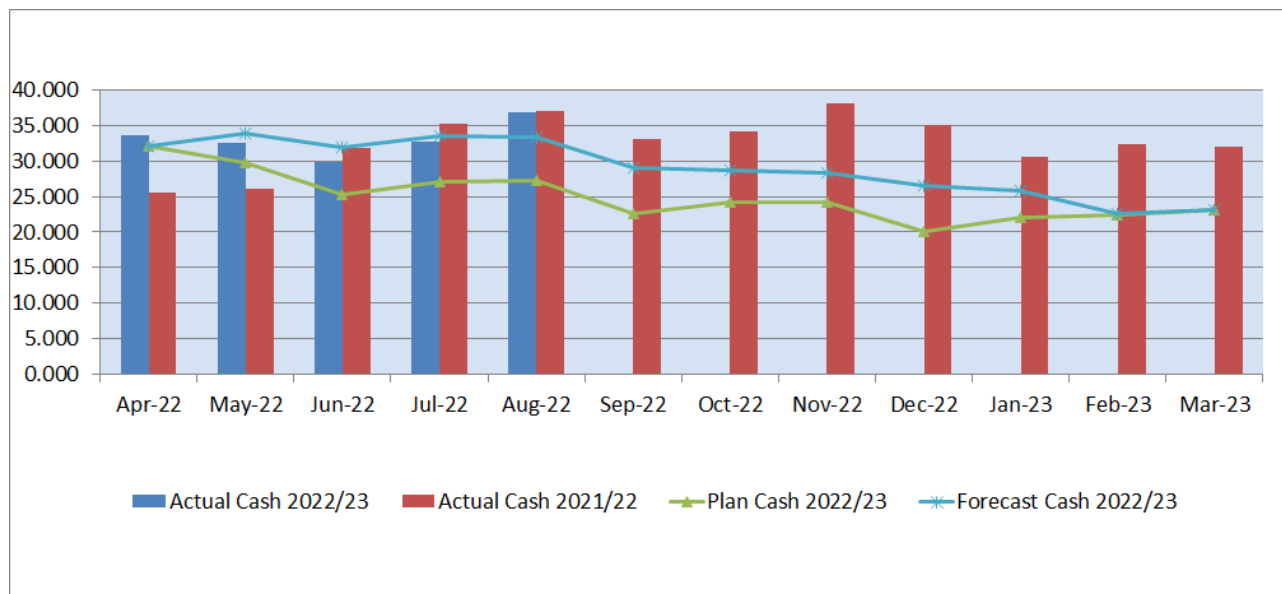
### Taxpayers' Equity

August's deficit of £2,556k is reflected within retained earnings.



## Cash and Working Capital

### 12 Months Cash Analysis Apr 22 to Mar 23



#### Cash – Key Points

The closing cash balance at the end of August was £36.9m, an increase of £4.2m during the month.

The cash position continues to remain high due to the inclusion of expenditure accruals (relating to outstanding supplier invoices) and the receipt of deferred income.

The Trust is currently exploring the feasibility of using the National Loans fund to obtain higher levels of interest on the surplus cash balance. This investment route is allowed by the NHS and is extremely low risk as it is government backed.

The forecast closing cash balance at the end of the year remains unchanged at £23.1m. A cash-flow forecast is included at **Appendix D**.

## Receivables

Current receivables (debtors) total £11.7m; a decrease of £3.4m during the month.

Receivables	Current Month Aug 2022					
	NHS	Non NHS	Emp's	Total	% Total	% Sales Ledger
	£'000	£'000	£'000	£'000		
<b>Sales Ledger</b>						
30 days or less	1,831	1,875	16	3,722	29.49%	73.1%
31 - 60 days	112	56	12	180	1.43%	3.5%
61 - 90 days	143	53	2	198	1.57%	3.9%
Over 90 days	540	262	187	989	7.84%	19.4%
	2,626	2,246	217	5,089	40.32%	100.0%
<b>Non sales ledger</b>	671	5,928	0	6,599	52.29%	
<b>Total receivables current</b>	<b>3,297</b>	<b>8,174</b>	<b>217</b>	<b>11,688</b>	<b>92.61%</b>	
<b>Total receivables non current</b>		933		933	7.39%	
<b>Total</b>	<b>3,297</b>	<b>9,107</b>	<b>217</b>	<b>12,621</b>	<b>100.00%</b>	<b>0.0%</b>

Debt greater than 90 days decreased by £274k since July and now stands at £989k. Receivables over 90 days should not account for more than 5% of the overall total receivables balance. The proportion at Month 5 is 7.84% (last month: 4.45%). The position has deteriorated this month due to outstanding unpaid UHL invoices, moving from the 60 to 90 days aged debt profile.

The non-current receivables balance stands at £933k. It comprises of a £249k long term debtor with NHSI to support the clinical pensions' tax provision and a £684k prepayment to cover PFI capital lifecycle costs.

There was no movement against the bad debt provision this month. The provision is currently £310k.

## Payables

The current payables position in Month 5 is £40.2m - an increase of £1.6m since the previous month and £11.7m since the start of the year. Expenditure accruals and deferred income liabilities continue to increase – these accruals are required to cover the receipt of goods and services where invoices have not yet been received, and to reduce income when cash has been received but relates to future periods.

## Provisions

Trust provisions have reduced by £273k since the start of the year and now stand at £4.6m.

## Better Payment Practice Code (BPPC)

The specific target is to pay 95% of invoices within 30 days. The Trust achieved all of the 4 BPPC targets in August. Further details are shown in **Appendix B**.

## Capital Programme 2022/23

Capital expenditure totals £6.3m at the end of August. This comprises of £5.3m relating to property, plant and equipment, and £0.96m for the commencement of a new property lease, required under IFRS16 rules to capitalise right-of-use assets. Current spend is £1.2m (23%) above planned levels of £5.1m - £800k of this increase relates to Virtual Pathway costs (this scheme was not including in the opening plan at the start of the year).

The current capital position is shown below:

	Annual Plan	August Actual	Year End Forecast	Revision to Plan
<b>Sources of Funds</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Depreciation & technical adjustments	9,500	2,836	9,500	0
Dormitory elimination - Bradgate (PDC)	4,000	2,461	4,000	0
Agnes unit PFI lifecycle costs	100	0	100	0
Cash utilisation from previous years' surplus - LPT	3,633	0	3,633	0
Cash utilisation to support stroke ward reserve - ICS	1,000	0	1,000	0
Cash utilisation to support system resource reserve - ICS	1,532	0	1,532	0
IFRS-16 leases - borrowings	3,913	959	3,913	0
<b>Total Capital funds</b>	<b>23,678</b>	<b>6,256</b>	<b>23,678</b>	<b>0</b>
<b>Application of Funds</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Estates</b>				
Estates Service Improvements	(6,395)	(2,770)	(7,401)	(1,006)
Estates backlog	(2,637)	(471)	(2,001)	636
Estates other rolling programmes	(1,090)	0	(780)	310
Estates Staffing	(431)	(178)	(436)	(5)
Estates & FM Transformation	(470)	(135)	(1,120)	(650)
Medical Devices	(200)	0	(200)	0
Estates Directorate bids	(2,847)	(238)	(2,833)	14
	<b>(14,070)</b>	<b>(3,792)</b>	<b>(14,771)</b>	<b>(701)</b>
<b>IT Programme</b>				
IM&T Rolling Programmes	(1,705)	(379)	(1,705)	0
IM&T Directorate bids	(1,158)	(947)	(2,692)	(1,534)
	<b>(2,863)</b>	<b>(1,326)</b>	<b>(4,397)</b>	<b>(1,534)</b>
<b>Other</b>				
ICS limits allocation	(2,532)	0	(1,582)	950
Contingencies	(300)	(179)	985	1,285
IFRS16 Leases / ROU Assets	(3,913)	(959)	(3,913)	0
<b>Total Capital Expenditure</b>	<b>(23,678)</b>	<b>(6,256)</b>	<b>(23,678)</b>	<b>0</b>
<b>(Over)/underspend</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>0</b>
<b>Total - excluding IFRS16 leases</b>	<b>(19,765)</b>	<b>(5,297)</b>	<b>(19,765)</b>	<b>0</b>

To achieve a balanced capital programme at the end of the year, a 5% expenditure slippage assumption (£985k) has been factored into the plan. As there is still £18m to spend in the

remaining seven months of the year, it is deemed realistic that schemes will underspend by this amount.

The plan still includes the £1.5m system reserve which the Trust is holding on behalf of the LLR ICS. This reserve makes up the majority of the wider system 5% capital allocation over-commitment allowable under national planning guidelines and so cannot be utilised by the Trust.

£21k of revenue to capital transfers were made in Month 5, to accommodate £17k of IT equipment purchases (not funded from the capital rolling replacement programme) and £4k of furniture. These were funded from the capital contingency allocation and approved by the Capital Management Committee at September's meeting. No other changes were made to the programme in August.

## APPENDIX A - Statement of Comprehensive Income (SoCI)

Statement of Comprehensive Income for the period ended 31 August 2022	YTD Actual M5 £000	YTD Budget M5 £000	YTD Var. M5 £000
<b>Revenue</b>			
Total income	147,782	146,790	992
Operating expenses	(147,438)	(145,463)	(1,975)
<b>Operating surplus (deficit)</b>	<b>344</b>	<b>1,327</b>	<b>(983)</b>
Investment revenue	0	0	0
Other gains and (losses)	0	0	0
Finance costs	(595)	(595)	0
<b>Surplus/(deficit) for the period</b>	<b>(251)</b>	<b>732</b>	<b>(983)</b>
Public dividend capital dividends payable	(2,305)	(2,305)	0
<b>I&amp;E surplus/(deficit) for the period (before tech. adjs)</b>	<b>(2,556)</b>	<b>(1,573)</b>	<b>(983)</b>
<b>NHS Control Total performance adjustments</b>			
Exclude gain on asset disposals	0	0	0
<b>NHSE/I I&amp;E control total surplus</b>	<b>(2,556)</b>	<b>(1,573)</b>	<b>(983)</b>
<b>Other comprehensive income (Exc. Technical Adjs)</b>			
Impairments and reversals	0	0	0
Gains on revaluations	0	0	0
<b>Total comprehensive income for the period:</b>	<b>(2,556)</b>	<b>(1,573)</b>	<b>(983)</b>
<b>Trust EBITDA £000</b>	<b>4,489</b>	<b>5,472</b>	<b>(983)</b>
<b>Trust EBITDA margin %</b>	<b>3.0%</b>	<b>3.7%</b>	<b>-0.7%</b>

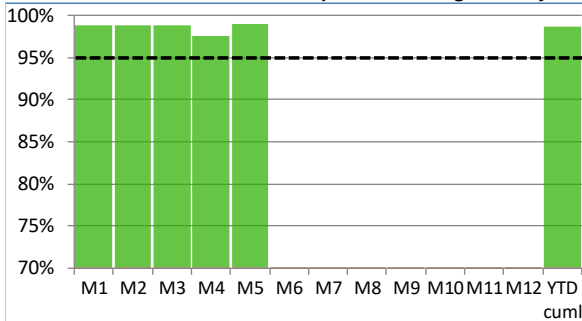
## APPENDIX B – BPPC performance

### Trust performance – current month (cumulative) v previous

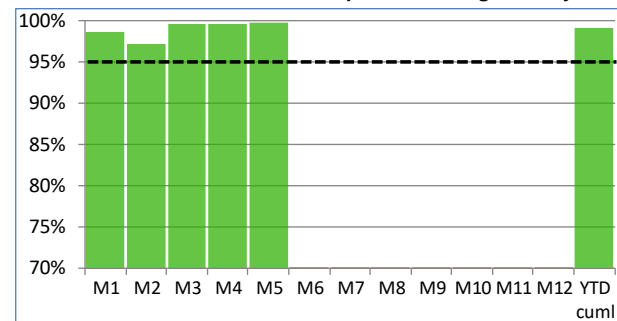
Better Payment Practice Code	August (Cumulative)		July (Cumulative)	
	Number	£000's	Number	£000's
Total Non-NHS trade invoices paid in the year	13,602	53,518	11,012	40,836
Total Non-NHS trade invoices paid within target	13,419	53,050	10,853	40,400
<b>% of Non-NHS trade invoices paid within target</b>	<b>98.65%</b>	<b>99.13%</b>	<b>98.56%</b>	<b>98.93%</b>
Total NHS trade invoices paid in the year	295	23,449	232	19,222
Total NHS trade invoices paid within target	289	23,390	229	19,163
<b>% of NHS trade invoices paid within target</b>	<b>97.97%</b>	<b>99.75%</b>	<b>98.71%</b>	<b>99.69%</b>
Grand total trade invoices paid in the year	13,897	76,967	11,244	60,058
Grand total trade invoices paid within target	13,708	76,440	11,082	59,563
<b>% of total trade invoices paid within target</b>	<b>98.64%</b>	<b>99.32%</b>	<b>98.56%</b>	<b>99.18%</b>

### Trust performance – run-rate by all months and cumulative year-to-date

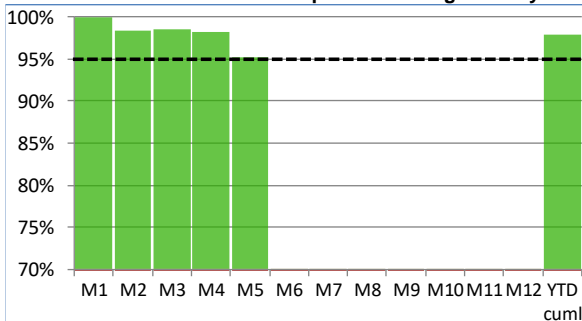
NON-NHS - No. of trade invoices paid within target 30 days



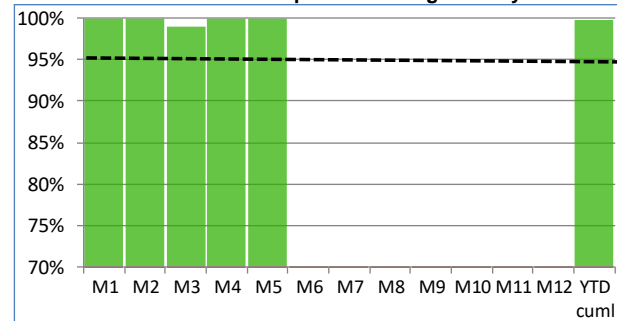
NON-NHS - Value of trade invoices paid within target 30 days



NHS - Number of trade invoices paid within target 30 days



NHS - Value of trade invoices paid within target 30 days



## APPENDIX C – Agency staff expenditure

2022/23 Agency Expenditure	2021/22 Outturn £000s Actual	2021/22 Avg mth £000s Actual	2022/23 M1 £000s Actual	2022/23 M2 £000s Actual	2022/23 M3 £000s Actual	2022/23 M4 £000s Actual	2022/23 M5 £000s Actual	2022/23 M6 £000s F'Cast	2022/23 M7 £000s F'Cast	2022/23 M8 £000s F'Cast	2022/23 M9 £000s F'Cast	2022/23 M10 £000s F'Cast	2022/23 M11 £000s F'Cast	2022/23 M12 £000s F'Cast	22/23 YTD £000s Actual	2023 Year End £000s F'Cast
<b>DMH</b>																
Agency Consultant Costs	-3,586	-299	-330	-217	-307	-429	-411	-316	-302	-302	-302	-317	-317	-317	-1,693	-3,863
Agency Nursing	-6,589	-549	-965	-959	-1,052	-1,052	-742	-1,031	-584	-336	-253	-247	-247	-247	-4,770	-7,714
Agency Scientist, Therap. & Tech	-190	-16	-8	-24	-19	-19	-17	-11	-11	-11	-11	-11	-11	-11	-87	-167
Agency Other clinical staff costs	-12		-19	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-31	-60
Agency Non clinical staff costs	-317	-26	-16	-6	-27	-23	-15	-12	-12	-12	-12	-12	-12	-12	-86	-170
<b>Sub-total for Directorate - DMH</b>	<b>-10,694</b>	<b>-890</b>	<b>-1,319</b>	<b>-1,225</b>	<b>-1,409</b>	<b>-1,527</b>	<b>-1,189</b>	<b>-1,375</b>	<b>-913</b>	<b>-665</b>	<b>-582</b>	<b>-591</b>	<b>-591</b>	<b>-591</b>	<b>-6,668</b>	<b>-11,974</b>
<b>Agency Spend relating to Investments</b>																
<b>Agency Spend relating to Covid</b>																
<b>LEARNING DISABILITIES</b>																
Agency Consultant Costs	-133	-11	-37	-13	-22	-28	-19	-24	-24	-24	-24	-24	-24	-24	-118	-286
Agency Nursing	-2,418	-201	-200	-176	-153	-203	-138	-120	-80	-80	-80	-80	-80	-80	-870	-1,410
Agency Scientist, Therap. & Tech	-25	-2	0	-15	-14	-4	-15	-8	0	0	0	0	0	0	-48	-56
Agency Other clinical staff costs	0														0	0
Agency Non clinical staff costs	-14	-1	-1	-6	-8	-6	-3	0	0	0	0	0	0	0	-24	-24
<b>Sub-total for Directorate - LD</b>	<b>-2,590</b>	<b>-215</b>	<b>-239</b>	<b>-209</b>	<b>-197</b>	<b>-240</b>	<b>-174</b>	<b>-152</b>	<b>-104</b>	<b>-104</b>	<b>-104</b>	<b>-104</b>	<b>-84</b>	<b>-84</b>	<b>-448</b>	<b>-24</b>
<b>Agency Spend relating to Investments</b>																
<b>Agency Spend relating to Covid</b>																
<b>CHS</b>																
Agency Consultant Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Agency Nursing	-5,864	-489	-746	-683	-657	-561	-529	-550	-550	-550	-590	-590	-550	-550	-3,177	-7,107
Agency Scientist, Therap. & Tech	-639	-53	-50	-53	-51	-23	-29	-40	-40	-40	-40	-40	-40	-40	-207	-487
Agency Other clinical staff costs	0														0	0
<b>Sub-total for clinical costs</b>	<b>-6,503</b>	<b></b>	<b>-796</b>	<b>-736</b>	<b>-709</b>	<b>-584</b>	<b>-559</b>	<b>-590</b>	<b>-590</b>	<b>-590</b>	<b>-630</b>	<b>-630</b>	<b>-590</b>	<b>-590</b>	<b>-3,383</b>	<b>-7,593</b>
Agency Non clinical staff costs	-31	-3	0	-14	4	-1	-1	0	0	0	0	0	0	0	-13	-13
<b>Sub-total for Directorate - CHS</b>	<b>-6,534</b>	<b>-545</b>	<b>-796</b>	<b>-750</b>	<b>-705</b>	<b>-585</b>	<b>-560</b>	<b>-590</b>	<b>-590</b>	<b>-590</b>	<b>-630</b>	<b>-630</b>	<b>-590</b>	<b>-590</b>	<b>-3,396</b>	<b>-7,606</b>
<b>Agency Spend relating to Investments</b>																
<b>Agency Spend relating to Covid</b>																
<b>FYPC</b>																
Agency Consultant Costs	-754	-63	-82	-71	-60	-83	-70	-86	-86	-86	-86	-45	-45	-45	-365	-844
Agency Nursing	-4,172	-348	-391	-378	-469	-294	-372	-288	-253	-223	-223	-218	-218	-218	-1,904	-3,545
Agency Scientist, Therap. & Tech	-48	-4	-2	-6	-9	-6	-7	0	0	0	0	0	0	0	-29	-29
Agency Other clinical staff costs	0														0	0
Agency Non clinical staff costs	-117	-10	-2	-6	-16	-13	-13	-2	0	0	0	0	0	0	-49	-51
<b>Sub-total for Directorate - FYPC</b>	<b>-5,091</b>	<b>-425</b>	<b>-476</b>	<b>-461</b>	<b>-554</b>	<b>-394</b>	<b>-462</b>	<b>-376</b>	<b>-339</b>	<b>-309</b>	<b>-309</b>	<b>-263</b>	<b>-263</b>	<b>-263</b>	<b>-2,347</b>	<b>-4,469</b>
<b>Agency Spend relating to Investments</b>																
<b>Agency Spend relating to Covid</b>																
<b>ENAB, HOST AND RESERVES</b>																
Agency Consultant Costs			-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-10	-24
Agency Nursing	-89	-7	0	90	0	0	0	0	0	0	0	0	0	0	90	90
Agency Scientist, Therap. & Tech	-290	-24	-18	-3	-24	-11	-13	-14	-14	-14	-14	-14	-14	-14	-70	-168
Agency Other clinical staff costs	0														0	0
Agency Non clinical staff costs	-1,592	-133	-99	-151	-112	-132	-125	-123	-123	-123	-123	-123	-123	-123	-619	-1,480
<b>Sub-total for Directorate - Enab/Host</b>	<b>-1,982</b>	<b>-164</b>	<b>-119</b>	<b>-67</b>	<b>-138</b>	<b>-145</b>	<b>-140</b>	<b>-139</b>	<b>-139</b>	<b>-139</b>	<b>-139</b>	<b>-139</b>	<b>-139</b>	<b>-139</b>	<b>-609</b>	<b>-1,582</b>
<b>Agency Spend relating to Investments</b>																
<b>Agency Spend relating to Covid</b>																
<b>TOTAL TRUST</b>																
Agency Consultant Costs	-4,483	-374	-450	-302	-391	-541	-502	-428	-414	-414	-414	-388	-388	-388	-2,187	-5,017
Agency Nursing	-19,132	-1,594	-2,302	-2,106	-2,331	-2,109	-1,781	-1,989	-1,467	-1,189	-1,146	-1,115	-1,075	-1,075	-10,629	-19,685
Agency Scientist, Therap. & Tech	-1,192	-99	-79	-102	-117	-62	-81	-73	-65	-65	-65	-65	-65	-65	-440	-906
Agency Other clinical staff costs	-12		-19	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-31	-60
Agency Non clinical staff costs	-2,072	-173	-118	-183	-158	-175	-156	-137	-135	-135	-135	-135	-135	-135	-791	-1,738
<b>Total</b>	<b>-26,891</b>	<b>-2,240</b>	<b>-2,949</b>	<b>-2,712</b>	<b>-3,002</b>	<b>-2,892</b>	<b>-2,524</b>	<b>-2,632</b>	<b>-2,085</b>	<b>-1,807</b>	<b>-1,764</b>	<b>-1,707</b>	<b>-1,667</b>	<b>-1,667</b>	<b>-14,079</b>	<b>-27,406</b>
<b>Total Trust - Investment Agency Spend</b>																
<b>Total Trust - Covid Agency Spend</b>																
<b>Total excluding Covid-19 and Investment costs</b>																
			-2,784	-2,572	-2,895	-2,785	-2,441	-2,544	-2,001	-1,729	-1,692	-1,637	-1,602	-1,607	-13,476	-26,287
Further recovery actions to deliver £23.1m target:								449	465	636	682	681	652	650	0	4,215
<b>TOTAL AFTER RECOVERY ACTIONS:</b>																
			-2,949	-2,712	-3,002	-2,892	-2,524	-2,183	-1,620	-1,171	-1,082	-1,026	-1,015	-1,017	-13,476	-23,191

Total agency costs for August are £2.5m.

Agency costs for the previous first 4 months of the year were, on average, £2.9m per month. The reduction in cost during August - to £2.5m (a 13% reduction on previous average trend) is therefore encouraging, given the significant focus and new controls relating to agency costs.

The Trust's target agency spend for the year is £23.2m. Even factoring in the initial signs of recovery, delivering this target will be challenging. Adding together the current directorate forecasts gives an initial estimated year end Trust forecast of £27.4m. A further reduction of £4.2m is therefore required across the remaining 7 months of the year to deliver the £23.2m plan target.

The DMH forecast is currently under review and may be subject to change.

An indicative further reduction requirement is shown at the bottom of the table (left). This would require overall agency costs to have reduced to just over £1m per month by the end of the financial year. It should be noted that this monthly rate is still significantly higher than average pre-covid monthly costs.

**APPENDIX D – Cash flow forecast**

2022/23 CASH-FLOW FORECAST	AUG	AUG	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	YTD	22/23
	FORECAST	ACTUAL	VARIANCE	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	ACTUAL	FORECAST
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
<b>OPENING BALANCE</b>	32,700	32,700	0	36,924	29,121	28,768	28,314	26,591	25,755	22,580	31,990	31,990
<b>INCOME</b>												
Leicester & Leicestershire CCG block contracts	23,278	23,545	268	23,278	23,278	23,278	23,278	23,278	23,278	23,278	117,798	280,744
Other CCG block contracts	604	123	(481)	601	300	300	300	300	300	477	969	3,547
East Midlands Provider Collaborative - CAMHS	129	129	0	129	129	129	129	129	129	129	645	1,548
Local Authorities block contracts	1,611	0	(1,611)	3,054	1,443	1,443	1,443	1,443	1,443	1,443	5,604	17,316
NHS England	1,930	2,045	115	680	680	1,589	680	680	680	680	4,774	10,443
UHL contract	480	243	(237)	480	243	243	243	243	243	243	723	2,661
MADEL	3,101	3,101	0	0	2,312	0	0	2,346	0	0	5,945	10,603
HIS income	100	218	118	100	100	100	100	100	50	100	690	1,340
360 Assurance income	200	211	11	200	300	300	300	200	200	250	772	2,522
UHL rental income	320	0	(320)	635	127	127	127	127	127	127	0	1,397
Previous year's income	0	1,874	1,874	0	0	0	0	0	0	0	4,596	4,596
VAT	423	725	302	607	250	250	250	250	250	250	3,150	5,257
Property sales	0	0	0	0	0	0	0	0	0	0	0	0
PDC for capital investment	0	0	0	2,000	0	0	0	0	0	2,000	880	4,880
Other income	1,020	743	(277)	970	1,634	970	970	1,020	1,020	1,915	4,602	13,101
<b>Total Receipts</b>	<b>33,196</b>	<b>32,957</b>	<b>(239)</b>	<b>32,734</b>	<b>30,796</b>	<b>28,729</b>	<b>27,820</b>	<b>30,116</b>	<b>27,720</b>	<b>30,892</b>	<b>151,148</b>	<b>359,955</b>
<b>PAYMENTS</b>												
Payroll	19,958	19,839	(119)	21,756	21,725	19,746	19,746	19,746	19,746	19,370	99,501	241,336
Capital	500	898	398	1,000	1,000	1,500	2,000	3,000	3,000	(860)	3,774	14,414
Non pay general expenditure	4,710	5,865	1,155	5,182	4,650	4,650	4,650	5,150	5,150	6,185	28,934	64,551
UHL - Estates & FM Services	3,868	0	(3,868)	5,161	1,029	1,029	1,029	1,029	1,029	1,029	967	12,302
UHL - Other contracts	152	0	(152)	304	152	152	152	152	152	152	608	1,824
NHS Property Services rents	675	0	(675)	1,275	600	300	300	300	300	300	725	4,100
Community Health Partnerships rents	126	112	(14)	140	126	126	126	126	126	126	620	1,516
Agency Nursing Costs	2,351	2,019	(332)	2,173	1,701	1,399	1,374	1,308	1,226	1,176	10,855	21,212
Out of Area (OOA) costs for patients placed in private hospitals	25	0	(25)	50	25	25	25	0	25	25	0	175
Turning Point	141	0	(141)	730	141	141	141	141	141	142	116	1,693
Public dividend capital payment (PDC)	0	0	0	2,766	0	0	0	0	0	2,766	0	5,532
Other finance costs (inc loan interest and principal repayments)	0	0	0	0	0	115	0	0	0	0	114	229
<b>Total Payments</b>	<b>32,506</b>	<b>28,733</b>	<b>(3,773)</b>	<b>40,537</b>	<b>31,149</b>	<b>29,183</b>	<b>29,543</b>	<b>30,952</b>	<b>30,895</b>	<b>30,411</b>	<b>146,214</b>	<b>368,884</b>
<b>CLOSING CASH BOOK BALANCE</b>	<b>33,390</b>	<b>36,924</b>	<b>3,535</b>	<b>29,121</b>	<b>28,768</b>	<b>28,314</b>	<b>26,591</b>	<b>25,755</b>	<b>22,580</b>	<b>23,061</b>	<b>36,924</b>	<b>23,061</b>



## APPENDIX E – Covid-19 expenditure, August 2022

### Cost of Covid response

CATEGORY	AMH	CHS	FYPC	LD	ESTS	ENAB	HOST	RSRVS	TOTAL
<b>PAY</b>	£000	£000	£000	£000	£000	£000	£000	£000	£000
Expand NHS Workforce - Medical / Nursing / AHPs / Hcare Scientists / Other									
Substantive	1	0	0	0	0	0	0	0	1
Bank	85	27	0	0	0	0	0	0	112
Agency	0	8	0	0	0	0	0	0	8
Existing workforce additional shifts									
Substantive	0	0	0	0	0	6	0	0	6
Bank	0	0	17	9	0	0	0	0	26
Agency	0	0	0	0	0	0	0	0	0
Backfill for higher sickness absence									
Substantive	0	0	0	0	0	0	0	0	0
Bank	0	0	0	0	0	0	0	0	0
Agency	0	0	0	0	0	0	0	0	0
Sick pay at full pay (all staff types)	0	0	0	0	0	0	0	0	0
<b>NON-PAY</b>	£000	£000	£000	£000	£000	£000	£000	£000	£000
NHS Staff Accommodation - if bought outside of national process	0	0	0	0	0	0	0	0	0
PPE - locally procured	0	0	0	0	0	0	0	0	0
PPE - other associated costs	0	0	0	0	0	0	0	0	0
Increase ITU capacity (incl hospital assisted respiratory / mech. ventilation)	0	0	0	0	0	0	0	0	0
Remote management of patients	0	0	0	0	0	0	0	0	0
Support for patient stay at home models	0	0	0	0	0	0	0	0	0
Segregation of patient pathways	0	0	0	0	0	0	0	0	0
Plans to release bed capacity	0	0	0	0	0	0	0	0	0
Decontamination	0	0	0	0	0	0	0	0	0
Additional Ambulance Capacity	0	0	0	0	0	0	0	0	0
Enhanced Patient Transport Service	0	0	0	0	0	0	0	0	0
NHS 111 additional capacity	0	0	0	0	0	0	0	0	0
After care and support costs (community, mental health, primary care)	0	0	0	0	13	0	0	0	13
Infection prevention and control training	0	0	0	0	0	0	0	0	0
Remote working for non patient activities:									
IT/Communication services and equipment	0	0	0	0	0	0	0	0	0
Furniture, fittings, office equip for staff home working	0	0	0	0	0	0	0	0	0
Internal and external communication costs	0	0	0	0	0	0	0	0	0
Covid Testing	0	0	0	0	0	0	0	0	0
Business Case (SDF) - Ageing Well - Urgent Response Accelerator	0	0	0	0	0	0	0	0	0
Direct Provision of Isolation Pod	0	0	0	0	0	0	0	0	0
PPN / support to suppliers (continuity of payments if service is disrupted)	0	0	0	0	0	0	0	0	0
<b>TOTAL FOR MONTH 5:</b>	<b>86</b>	<b>35</b>	<b>17</b>	<b>9</b>	<b>13</b>	<b>6</b>	<b>0</b>	<b>0</b>	<b>166</b>
<b>TOTAL M1 - M4 COVID COSTS:</b>	<b>416</b>	<b>221</b>	<b>57</b>	<b>33</b>	<b>52</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>808</b>
<b>TOTAL YTD COVID COSTS:</b>	<b>502</b>	<b>256</b>	<b>74</b>	<b>42</b>	<b>65</b>	<b>35</b>	<b>0</b>	<b>0</b>	<b>974</b>

The majority of residual Covid costs relate to the Covid bank staff incentive that continues to be paid, but is under review.

### Covid Vaccination costs

Covid vaccination costs continue to be incurred and these are fully underwritten by a NHSE reimbursement. Virtually all the costs relate to staffing, with some minor non-pay costs relating to security at Feilding Palmer and medical supplies.

## APPENDIX F – Pressures, Mitigations and Risk analysis

The table below presents a summary pressures, risks and mitigations position, under a variety of best, likely and worse scenarios. Figures represent annual assumptions.

Risk Scenarios - as at month 5 2022/23	Scenario Analysis				
	1. 'Best Endeavours' break even as per plan	2. Likely risk-adjusted estimate (incl. DMH potential improvements & stretch)	3. Likely risk-adjusted estimate (excl. DMH potential improvements & stretch)	4. Lower likely risk adjusted position	5. Trust worst case
	£000	£000	£000	£000	£000
<b>22/23 budget break-even assumption</b>	0	0	0	0	0
<b>Operational positions</b>					
Mental Health Directorate	(6,695)	(6,695)	(9,086)	(10,481)	(10,481)
Learning Disabilities	0	0	0	0	(620)
Community Health Services	0	0	0	0	(1,000)
Families, Young People and Childrens Services	0	0	0	0	(700)
Enabling Services	500	400	400	400	0
Estates	200	130	130	130	(500)
Hosted Services	503	200	200	200	(185)
Internal funding of DMH safer staffing	(1,340)	(1,340)	(1,340)	(1,340)	(1,340)
<b>Operational Services - total</b>	<b>(6,832)</b>	<b>(7,305)</b>	<b>(9,696)</b>	<b>(11,091)</b>	<b>(14,826)</b>
<b>Trustwide/Corporate</b>					
Approved measures to support staff cost of living financial pressures. Mitigation = potential to offset some of the pay support for lower bands with eventual 22/23 pay award funding	0	(96)	(96)	(252)	(725)
Further income changes (including revised national out-of-system funding and 'LVA' approach)	500	100	0	(366)	(1,325)
Pay award funding risk - VSM risk mitigated by use of AfC pay award funding or decision not to approve in scenarios 1 to 3, worst case assumes system funding shortfall on wider pay award	0	0	0	(36)	(1,036)
Further pressure to support additional investment not funded within the plan offer	0	0	0	0	(1,800)
Additional financial recovery action plan - likely to include additional agency cost reduction not currently reflected in directorate forecasts	6,332	750	750	0	0
<b>TOTAL:</b>	<b>0</b>	<b>(6,551)</b>	<b>(9,042)</b>	<b>(11,745)</b>	<b>(19,712)</b>

## APPENDIX G – Financial run rates

The table below shows actual run-rates to M5. Monthly projections from M6 onwards are shown however these do not yet reflect further recovery actions.

DIRECTORATE		M1	M2	M3	M4	M5	M6	M7	M8	M9	M10	M11	M12	Total	Projected year end
		YTD (before further recovery)													
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
		actual	actual	actual	actual	actual	forecast	forecast	forecast	forecast	forecast	forecast	forecast	actual YTD	forecast
DMH	PAY	-7,283	-7,508	-7,247	-7,967	-7,492	-7,682	-7,817	-7,910	-8,001	-8,020	-8,020	-8,025	-37,497	-92,972
	NONPAY	-595	-543	-557	-584	-677	-576	-576	-576	-576	-576	-570	-574	-2,956	-6,980
	INCOME	407	540	319	459	470	501	549	566	566	575	546	575	2,195	6,073
		<b>-7,471</b>	<b>-7,511</b>	<b>-7,485</b>	<b>-8,092</b>	<b>-7,699</b>	<b>-7,757</b>	<b>-7,844</b>	<b>-7,920</b>	<b>-8,011</b>	<b>-8,021</b>	<b>-8,044</b>	<b>-8,024</b>	<b>-38,258</b>	<b>-93,879</b>
FYPC	PAY	-4,691	-4,925	-4,845	-4,822	-4,861	-4,827	-4,830	-4,760	-4,760	-4,700	-4,680	-4,680	-24,144	-57,381
	NONPAY	-309	-253	-461	-405	-361	-340	-340	-340	-340	-340	-340	-340	-1,789	-4,169
	INCOME	2,146	2,292	2,371	2,278	2,318	2,228	2,230	2,230	2,235	2,240	2,240	2,240	11,405	27,048
		<b>-2,854</b>	<b>-2,886</b>	<b>-2,935</b>	<b>-2,949</b>	<b>-2,904</b>	<b>-2,939</b>	<b>-2,940</b>	<b>-2,870</b>	<b>-2,865</b>	<b>-2,800</b>	<b>-2,780</b>	<b>-2,780</b>	<b>-14,528</b>	<b>-34,502</b>
LD	PAY	-1,139	-1,153	-1,139	-1,131	-1,125	-1,120	-1,110	-1,040	-1,040	-1,040	-1,020	-1,020	-5,687	-13,077
	NONPAY	-33	-25	-30	-46	-43	-35	-35	-35	-35	-35	-35	-36	-177	-423
	INCOME	6	13	7	6	0	4	6	6	6	6	6	6	32	72
		<b>-1,166</b>	<b>-1,165</b>	<b>-1,162</b>	<b>-1,171</b>	<b>-1,168</b>	<b>-1,151</b>	<b>-1,139</b>	<b>-1,069</b>	<b>-1,069</b>	<b>-1,069</b>	<b>-1,049</b>	<b>-1,050</b>	<b>-5,832</b>	<b>-13,428</b>
CHS	PAY	-5,836	-5,850	-5,797	-5,725	-5,676	-5,780	-5,780	-5,781	-5,845	-5,787	-5,776	-5,786	-28,884	-69,419
	NONPAY	-573	-508	-583	-601	-639	-625	-620	-620	-625	-610	-610	-690	-2,904	-7,304
	INCOME	259	252	286	270	273	273	245	245	235	235	235	235	1,340	3,043
		<b>-6,150</b>	<b>-6,106</b>	<b>-6,094</b>	<b>-6,056</b>	<b>-6,042</b>	<b>-6,132</b>	<b>-6,155</b>	<b>-6,156</b>	<b>-6,235</b>	<b>-6,162</b>	<b>-6,151</b>	<b>-6,241</b>	<b>-30,448</b>	<b>-73,680</b>
ENAB	PAY	-2,245	-2,129	-2,149	-2,183	-2,237	-2,217	-2,283	-2,283	-2,283	-2,283	-2,283	-2,283	-10,943	-26,858
	NONPAY	-926	-1,439	-1,253	-1,249	-1,196	-1,154	-1,154	-1,154	-1,154	-1,154	-1,154	-1,154	-6,063	-14,141
	INCOME	1,059	1,139	1,134	1,195	1,173	1,239	1,209	1,195	1,250	1,250	1,250	1,250	5,700	14,343
		<b>-2,112</b>	<b>-2,429</b>	<b>-2,268</b>	<b>-2,237</b>	<b>-2,260</b>	<b>-2,132</b>	<b>-2,228</b>	<b>-2,242</b>	<b>-2,187</b>	<b>-2,187</b>	<b>-2,187</b>	<b>-2,187</b>	<b>-11,306</b>	<b>-26,656</b>
ESTS	PAY	-30	-56	-31	-43	-63	-63	-63	-662	-662	-662	-662	-662	-223	-3,659
	NONPAY	-3,020	-2,981	-3,026	-2,999	-3,038	-3,050	-3,033	-2,394	-2,394	-2,394	-2,394	-2,394	-15,064	-33,117
	INCOME	229	234	243	235	267	235	235	235	235	235	235	235	1,208	2,853
		<b>-2,821</b>	<b>-2,803</b>	<b>-2,814</b>	<b>-2,807</b>	<b>-2,834</b>	<b>-2,878</b>	<b>-2,861</b>	<b>-2,821</b>	<b>-2,821</b>	<b>-2,821</b>	<b>-2,821</b>	<b>-2,821</b>	<b>-14,079</b>	<b>-33,923</b>
HOST	PAY	-1,617	-1,394	-995	-1,162	-1,084	-1,326	-1,326	-1,336	-1,336	-1,346	-1,346	-1,346	-6,252	-15,614
	NONPAY	-1,015	-1,140	-989	-799	-275	-1,012	-1,022	-1,022	-1,032	-1,072	-1,072	-1,092	-4,218	-11,542
	INCOME	2,413	2,711	2,008	1,836	1,270	2,235	2,305	2,315	2,370	2,375	2,375	2,375	10,238	26,588
		<b>-219</b>	<b>177</b>	<b>24</b>	<b>-125</b>	<b>-89</b>	<b>-103</b>	<b>-43</b>	<b>-43</b>	<b>2</b>	<b>-43</b>	<b>-43</b>	<b>-63</b>	<b>-232</b>	<b>-568</b>
RESERVES	PAY	-498	266	-532	96	-734	-305	-305	-305	-305	-305	-305	-305	-1,402	-3,537
	NONPAY	-500	-197	-916	-490	-312	-472	-472	-472	-472	-472	-472	-472	-2,135	-5,439
	INCOME	23,296	22,257	23,868	23,227	23,015	23,233	23,236	23,236	23,236	23,236	23,236	23,236	115,663	278,312
		<b>22,298</b>	<b>22,326</b>	<b>22,420</b>	<b>22,833</b>	<b>22,249</b>	<b>22,456</b>	<b>22,459</b>	<b>22,459</b>	<b>22,459</b>	<b>22,459</b>	<b>22,459</b>	<b>22,459</b>	<b>112,126</b>	<b>269,336</b>
TOTAL	PAY	-23,339	-22,749	-22,735	-22,937	-23,272	-23,320	-23,514	-24,077	-24,232	-24,143	-24,092	-24,107	-115,032	-282,517
	NONPAY	-6,971	-7,086	-7,815	-7,173	-6,261	-7,264	-7,252	-6,613	-6,628	-6,653	-6,648	-6,752	-35,306	-83,116
	INCOME	29,815	29,438	30,236	29,506	28,786	29,948	30,015	30,028	30,133	30,152	30,123	30,152	147,781	358,332
		<b>-495</b>	<b>-397</b>	<b>-314</b>	<b>-604</b>	<b>-747</b>	<b>-636</b>	<b>-751</b>	<b>-662</b>	<b>-727</b>	<b>-644</b>	<b>-617</b>	<b>-707</b>	<b>-2,557</b>	<b>-7,301</b>



## Trust Board 27/09/2022

### Month 5 Trust finance report

#### Purpose of the Report

- To provide an update on the Trust financial position.

#### Proposal

- The Trust Board is recommended to review the summary financial position and accept the reported year to date financial performance.

**Decision required:** N/A

#### Governance table

<b>For Board and Board Committees:</b>	Trust Board 27/09/2022	
<b>Paper sponsored by:</b>	Sharon Murphy, Director of Finance & Performance	
<b>Paper authored by:</b>	Chris Poyser, Head of Corporate Finance Jackie Moore, Financial Controller	
<b>Date submitted:</b>	20/09/2022	
<b>State which Board Committee or other forum within the Trust's governance structure, if any, have previously considered the report/this issue and the date of the relevant meeting(s):</b>	Regular report issued to Operational Executive Board, Finance & Performance Committee and Trust Board meeting.	
<b>If considered elsewhere, state the level of assurance gained by the Board Committee or other forum i.e., assured/ partially assured / not assured:</b>		
<b>State whether this is a 'one off' report or, if not, when an update report will be provided for the purposes of corporate Agenda planning</b>	Monthly update report	
<b>STEP up to GREAT strategic alignment*:</b>	High Standards	
	Transformation	
	Environments	
	Patient Involvement	
	Well Governed	x
	Reaching Out	
	Equality, Leadership, Culture	
	Access to Services	
	Trustwide Quality Improvement	
<b>Organisational Risk Register considerations:</b>	List risk number and title of risk	81- Inadequate control, reporting and management of the Trust's 2022/23 financial position could mean we are unable to deliver our financial plan and adequately contribute to the LLR system plan, resulting in a breach of LPT's statutory duties and

		financial strategy (including LLR strategy).
Is the decision required consistent with LPT’s risk appetite:	NA	
False and misleading information (FOMI) considerations:	NA	
Positive confirmation that the content does not risk the safety of patients or the public	Yes	
Equality considerations:	NA	