



Finance Report for the period ended **31 December 2022**

For presentation at the
Trust Board
31 January 2023

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Executive Summary and overall performance against targets

1. This report presents the financial position for the period ended 31 December 2022 (Month 9). A net income and expenditure deficit of £2.5m is reported for the period. This is an adverse variance of £1.6m from the planned YTD deficit of £0.9m.
2. The in-month position reflects an adverse movement in the net I&E position of £0.3m since November. Whilst the underlying position still reflects a significant deficit, one-off mitigations (including interest receivable higher than plan) are reducing the impact of the monthly deficit.
3. Within the overall month 9 position, net operational budgets report a £3.7m overspend. Directorate overspends include DMH (£4.7m) and Estates and FM services (£0.2m). CHS and Enabling services are underspending by £0.7m and £0.6m respectively. The remaining services are at or close to break-even.
4. Central reserves report a temporary favourable variance of £2.1m (decreased from £2.2m last month) which partially offsets the £3.7m operational deficit, resulting in the overall net Trust deficit variance against plan of £1.6m.
5. Closing cash for December stood at £32.6m. This equates to 41 days' operating costs.

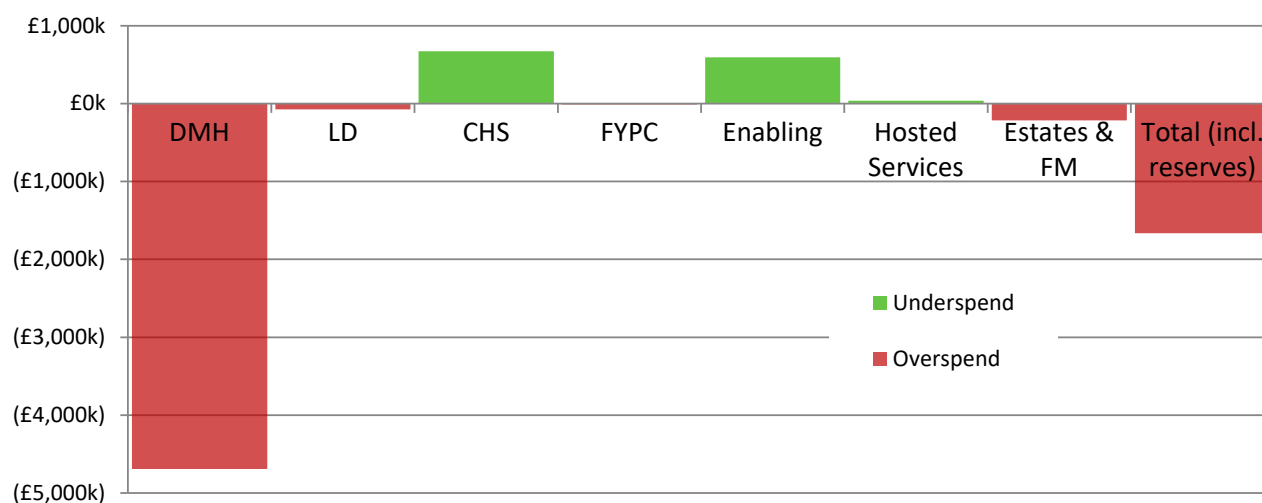
Performance against key targets and KPIs

NHS Trust Statutory Duties	Year to date	Year end f'cast	Comments
1. Income and Expenditure break-even.	R	R	The Trust is reporting a financial deficit position at the end of December 2022. [see 'Service I&E position' and Appendix A]. The year end position is now forecast to be a deficit of £2.9m
2. Remain within Capital Resource Limit (CRL).	G	G	The capital spend for December is £11.8m, which is within limits. The likely year end forecast is also within the limits for the year.
3. Achieve the Capital Cost Absorption Duty (Return on Capital).	G	G	The dividend payable is based on the actual average relevant net assets; therefore, the capital cost absorption rate will automatically be 3.5%.
4. Remain within External Financing Limit (EFL).	n/a	G	The current cash level is £32.6m. The year-end forecast is £24.4m.

Secondary targets	Year to date	Year end f'cast	Comments
5. Comply with Better Payment Practice Code (BPPC).	G	G	The target is to pay 95% of invoices within 30 days. Cumulatively the Trust achieved all of the BPPC targets in December.
6. Achieve Efficiency Savings targets.	G	A	Efficiency savings performance at M9 is £93k short of the £3.0m target. The forecast for the year is a shortfall of £292k against the annual target of £5.6m (95% delivery)
7. Deliver a financial surplus	n/a	n/a	The NHS Financial framework currently assumes no requirement to deliver a financial surplus (only a break-even).
Internal targets	Year to date	Year end f'cast	Comments
8. Achieve a Financial & Use of Resources metric score of 2 (or better)	A	A	This former national metric is not currently being used for formal reporting purposes. Estimates suggest that based on current performance the Trust would be achieving a low 2 / high 3 rating (the I&E deficit being somewhat offset by a strong cash balance)
9. Achieve retained cash balances in line with plan	G	G	A cash balance of £32.6m was achieved at the end of December 2022. The cash level is forecast to be £24.4m at the end of the year, £1.3m above plan. [See 'cash and working capital']
10. Deliver capital investment in line with plan (within +/- 15% YTD planned spend levels)	A	G	Capital expenditure totals £11.8m, 25% below planned levels of £15.8m. Lower than expected property leases is mainly responsible for the variance. [See 'Capital Programme 2022/23'] .

Income and Expenditure position

The year to date plan assumed a £0.88m deficit for M9. The actual deficit is £2.54m – an overspend against plan of £1.66m. The total overspend against plan includes a net operational overspend of £3.67m, partially offset by a reserves underspend of £2.02m. The reserves position includes the impact of some of the mitigations / recovery actions also reflected in the year end forecast, where these are already delivering savings. The operational overspends / underspends are shown in the table below:



Additional analysis of directorate performance

The Mental Health directorate is overspent by £4.7m for the period to end of month 9. This is an adverse movement of £713k from month 8. The movement is mainly due to nursing agency and locum expenditure. Nursing Agency and Locum spend to date is £8.1m and £3.4m respectively. Non-pay spend increased this month due to out of area placements, Housing Enablement and Training costs. The training costs were covered by additional HEE income received.

The FYPC financial position at the end of December was a £10k overspend which was in line with the previous month. The CAMHS inpatient budget position improved during month as agency costs fell and increased occupancy improved the income position. Agency on Langley ward also reduced during the month. Medical locum costs remained high and are not expected to reduce in the remainder of the year. The Healthy Together Services continued to show vacancies and have therefore reported an underspend against budget. The non pay budget overspend continued to increase as a result of pressures particularly related to Cytogenetic and pathology costs within Community Paediatrics and Medical equipment within the Diana service. FYPC efficiency schemes were fully delivering against plan at the end of the month.

The LD financial position at month 9 reported an overspend of £75k. This continued the improvement seen in previous months and reflected the continued vacancies within community services, and the improved financial position within the Agnes Unit budget. Following an agreement with the ICB, a further Pod was opened at the Agnes unit in December and the Extra care suite was also utilised to support patient care. Whilst this resulted in agency staff increases, the agreement with the ICB allows these costs to be recovered from them. Non pay costs were maintained within budget in the month.

The CHS directorate is reporting an underspend of £674k for the period to the end of December. As anticipated, the position has improved further by £280k from the previous month due to the inclusion of income relating to the surge ward. Although the overall agency and bank costs increased during December, this was expected and budgets have been profiled accordingly to match the increased spend over the holiday period, thereby having minimum impact on the directorate's financial position. There was further favourable movement due to the receipt of funding for the Lymphoedema and INR services where recruitment to the vacant posts is still in progress. Although the directorate position is underspent, it should be noted that there are cost pressures within inpatient wards and in some non-pay categories. This includes the continence supplies budget, which is currently overspending by £158k due to inflationary price increases and patient assessments. Travel budgets are also overspending by £117k due to the temporary increase in the mileage rate payable and mobile phones are reporting a £97k overspend.

Enabling Services are underspent by £596k as at M9, a positive movement of £201k compared to M8. This is mainly as a result of receiving additional income relating to the Interpreting Service (Ujala Resources Centre) due to increased activity in previous months.

Estates Services are overspent by £216k as at M9, a negative movement of £225k compared to M8. This is largely due to an increase in costs due to the updated International Financial Reporting Standard (IFRS)16 in relation to leasehold properties. The NHS reporting approach may ultimately see this as 'allowable expenditure' in terms of the NHS Control Total reporting – meaning that the costs could be excluded from the Trust's financial position. However, this is yet to be confirmed and so the cost will be included in the Trust's position until advised otherwise. The transfer in of the Estates and FM functions from UHL has introduced additional financial risk into the position, but this is currently being managed.

Hosted services show a minor underspend, which include vacancies and additional income receipts.

Forecast position

Appendix F provides a Trust level view of the key risks, pressures and mitigations and the potential impact of these on the year end position.

Last month (month 8), the introduction of mitigations and recovery actions of c. £3.7m resulted in a risk adjusted year end forecast of a £3.5m deficit. This was contributing to a wider ICS forecast year end deficit of c. £21.8m. During the preparation of the month 9

financial position, system CFOs met with NHS England to discuss the likely year end forecast. As a result of this discussion, NHS England set a system control total of a £20m deficit, thus requiring improvement in all 3 system partners forecast positions. The £1.8m improvement required was split equally across the 3 system partners, with LPT therefore being asked to deliver a £0.6m improvement from the previous month 8 forecast. Following further assessment of directorate positions after month 9, LPT has agreed to the revised forecast deficit target – now being £2.9m.

The risk adjusted forecast shown in **Appendix F** reflects this revised forecast assumption. LPT's month 9 financial reporting submission to NHS England will now also formally reflect the £2.9m deficit forecast outturn.

Efficiency Savings

Scheme reference & description							
Scheme Ref	Scheme name	Agreed plan £	Year end forecast £	Y/e f'cast variance £	YTD plan £	YTD actual £	YTD variance £
CHS 1	Travel	90,000	90,000	0	67,500	67,500	0
CHS 2	Comm / Inpatient Management Non Pay savings	90,000	90,000	0	67,500	67,500	0
CHS 6	Comm Nursing / Therapy - Service review of investments - estimated	253,000	253,000	0	189,750	189,750	0
CHS 8	Virtual ward + Long COVID Rehab- Service review of investments + potenti	65,000	65,000	0	48,750	48,750	0
CHS 9	LDU Review	90,000	90,000	0	67,500	67,500	0
CHS 10	Procurement - contract reviews i.e taxis, continence supplies etc	149,000	149,000	0	111,750	111,750	0
CHS 12	Other Non Pay savings - N/R	23,000	23,000	0	17,250	17,250	0
CHS - total		760,000	760,000	0	570,000	570,000	0
LD 3	Travel savings against baseline 2019/20 cost	23,000	45,168	22,168	17,250	38,868	21,618
LD 4	Agency reduction Agnes in 22/23 against 21/22 out-turn	100,000	77,777	-22,223	66,667	44,444	-22,223
LD - total		123,000	122,945	-55	83,917	83,312	-605
FYPC1	Travel savings against baseline 2019/20 cost	100,000	131,332	31,332	75,000	95,932	20,932
FYPC2	Integrated Primary care offer (PMHW)	100,000	99,996	-4	75,000	74,997	-3
FYPC3	Agency reduction HUB & CAP in 22/23 against 21/22 out-turn	50,000	38,892	-11,108	33,333	22,224	-11,109
FYPC4	Agency reduction Beacon & Langley (against 21/22 out-turn)	150,000	150,003	3	100,000	100,002	2
FYPC5	Digital offer to reduce printing & postage costs	20,000	0	-20,000	10,000	0	-10,000
FYPC - total		420,000	420,224	224	293,333	293,156	-178
DMH 1	Travel savings against baseline 2019/20 cost	50,000	50,000	0	37,503	37,503	0
DMH 2	Volunteer Transport	75,000	0	-75,000	56,250	0	-56,250
DMH 3	Oxevision	20,000	0	-20,000	10,000	0	-10,000
DMH 4	Agency reduction in spend for HCSW	300,000	37,500	-262,500	187,500	37,500	-150,000
DMH 5	Agency reduction in spend for Admin	100,000	95,000	-5,000	70,000	50,000	-20,000
DMH 6	eRoster advance planning for 12 weeks	50,000	50,001	1	28,571	28,572	1
DMH 7	Medical locums	50,000	0	-50,000	35,000	0	-35,000
DMH 8	Covid bank incentive payments	300,000	0	-300,000	120,000	0	-120,000
DMH - total		945,000	232,501	-712,499	544,824	153,575	-391,249
ENAB 1	Bring Legal services in-house and reduce Legal Fees costs	52,000	52,000	0	39,000	29,600	-9,400
ENAB 2	Savings from Non Pay budgets in Quality team	34,000	34,000	0	25,500	25,500	0
ENAB 3	Drugs (Clozapine Repatriations) & Non Pay	56,000	56,000	0	42,000	42,000	0
ENAB 4	Finance Directorate (including Procurement, Info. Team & IG:	80,000	80,000	0	60,000	60,000	0
ENAB 5	Travel Savings from HR & Other Non Pay N/R	85,000	85,000	0	63,750	63,750	0
ENAB 6	Business Development N / R Savings	25,000	25,000	0	18,750	18,750	0
ENAB 7	Enabling non-recurrent schemes	0	0	0	0	9,400	9,400
ENABLING - total		332,000	332,000	0	249,000	249,000	0
T1	Travel Savings	413,000	413,000	0	309,750	309,750	0
T2	Corporate led agency reduction schemes	605,000	75,000	-530,000	305,000	75,000	-230,000
T3	Mobile phone contract savings	125,000	125,000	0	93,750	93,750	0
T4	Review of patient taxis	0	0	0	0	0	0
T5	Capital charges reduction	850,000	850,000	0	637,497	674,997	37,500
T6	Balance sheet flexibility	1,027,000	1,077,001	50,001	557,753	686,423	128,670
T7	Review external income generation	0	0	0	0	0	0
T8	VAT reclaims and interest receivable	0	900,000	900,000	0	363,000	363,000
TRUSTWIDE - total		3,020,000	3,440,001	420,001	1,903,750	2,202,920	299,170
GRAND TOTAL		5,600,000	5,307,669	-292,331	3,644,824	3,551,961	-92,863

As at the end of month 9, £3,552k savings are being delivered against the year-to-date target of £3,645k (a shortfall of £93k). DMH are £391k short of their M9 YTD target, all other directorates are delivering planned savings in full. The majority of the DMH shortfall is being offset by additional corporate savings (including balance sheet gains, additional VAT reclaims and interest receivable).

The forecast year end position shows savings of £5,308k against the annual target of £5,600k. This would be a shortfall of £292k and equates to delivery of 95% of the target for the year.

Note that we are currently discussing the finer details of a revised valuation model for Trust buildings with our auditors. This is expected to contribute £500k of savings under the capital charges reduction scheme (T5). The auditors are querying our approach (which mirrors that taken by a number of other Trusts). Until this issue is resolved, there is an increased risk of this scheme not delivering in full.

Statement of Financial Position (SoFP)

PERIOD: December 2022	2021/22 31/03/22 Audited (Restated) £'000's	2022/23 31/12/22 December £'000's
NON CURRENT ASSETS		
Property, Plant and Equipment	192,037	195,568
Intangible assets	4,818	4,509
IFRS16 - Right of use (ROU) assets	44,792	43,236
Trade and other receivables	932	933
Total Non Current Assets	242,579	244,246
CURRENT ASSETS		
Inventories	418	385
Trade and other receivables	8,087	12,246
Cash and Cash Equivalents	31,991	32,601
Total Current Assets	40,496	45,232
Non current assets held for sale	0	0
TOTAL ASSETS	283,075	289,477
CURRENT LIABILITIES		
Trade and other payables	(28,460)	(35,301)
Borrowings	(285)	(285)
Borrowings - IFRS16 ROU assets	(3,322)	(3,412)
Capital Investment Loan - Current	(186)	(186)
Provisions	(3,588)	(3,258)
Total Current Liabilities	(35,841)	(42,442)
NET CURRENT ASSETS (LIABILITIES)	4,655	2,790
NON CURRENT LIABILITIES		
Borrowings	(7,177)	(7,178)
Borrowings - IFRS16 ROU assets	(41,470)	(39,974)
Capital Investment Loan - Non Current	(3,021)	(2,858)
Provisions	(1,256)	(1,256)
Total Non Current Liabilities	(52,924)	(51,266)
TOTAL ASSETS EMPLOYED	194,310	195,769
TAXPAYERS' EQUITY		
Public Dividend Capital	101,831	105,830
Retained Earnings	39,058	36,517
Revaluation reserve	53,421	53,422
TOTAL TAXPAYERS EQUITY	194,310	195,769

Non-current assets

Property, plant, and equipment (PPE) amounts to £196m, and includes capital additions of £11m, offset by depreciation charges.

Due to the adoption of IFRS-16 leases from 1st April 2022, non-current assets have increased by £43.2m, with a corresponding liability shown against current and non-current borrowings. The opening balance sheet has been restated to include the transition of lease balances for Right of Use assets. Two new leases have commenced since 1st of April 2022.

The change of accounting treatment for IFRS-16 leases creates an additional 'cost' to the Trust's capital programme for any new leases (this replaces our previous revenue lease cost and so does not impact on our overall net cashflow). An equivalent increase to our capital resource limit (the total amount the Trust can spend on capital) is anticipated and has been confirmed in recent guidance.

Current assets

Current assets of £45m include cash of £33m and receivables of £12m.

Current Liabilities

Current liabilities amount to £42m and mainly relate to payables of £35m.

Net current assets / (liabilities) show net assets of £3m.

Working capital

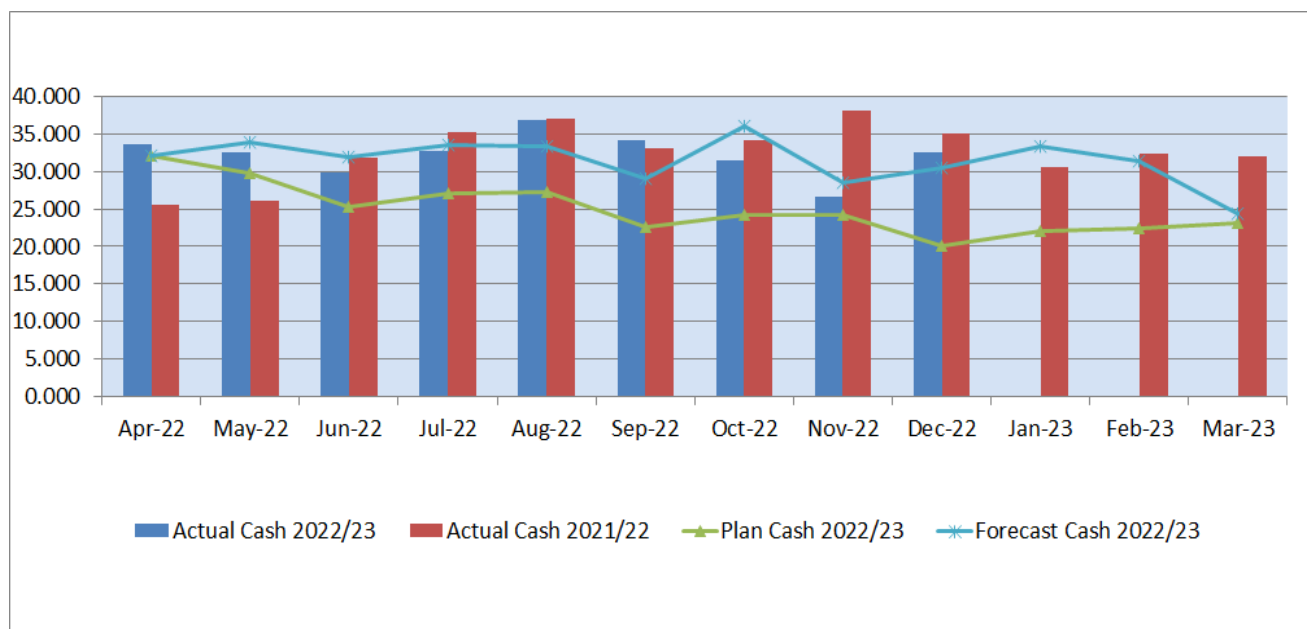
Cash and changes in working capital are reviewed on the following pages.

Taxpayers' Equity

December's deficit of £2.5m is reflected within retained earnings.

Cash and Working Capital

12 Months Cash Analysis Apr 22 to Mar 23



Cash – Key Points

The closing cash balance at the end of December was £32.6m, an increase of £6m during the month. The increase relates to the £4m payment from NHSE for November’s medical and dental recharge and the receipt of £1.5m PDC for the dormitory elimination capital work.

The cash position continues to remain high due to the inclusion of expenditure accruals (relating to outstanding supplier invoices) and the receipt of deferred income.

The interest earned to date from the current bank account is £400k. If the current rate of return continues, forecast annual interest is estimated at c£600k (2021/22: £19k).

The forecast closing cash balance at the end of the year is £24.4m. The reduction from the current cash balance is predominantly due to planned capital expenditure. Any changes to working capital assumptions in Quarter 4 (i.e., the level of debtors and creditors) will impact on the final closing cash position. A cash-flow forecast is included at **Appendix D**.

Receivables

Current receivables (debtors) total £12.2m; a reduction of £5.7m during the month. This reduction mainly relates to the payment of the medical and dental recharge from NHSE.

Receivables	Current Month Dec 2022					
	NHS	Non NHS	Emp's	Total	% Total	% Sales Ledger
	£'000	£'000	£'000	£'000		
Sales Ledger						
30 days or less	681	471	14	1,166	8.85%	38.2%
31 - 60 days	755	67	10	832	6.31%	27.3%
61 - 90 days	327	155	1	483	3.66%	15.8%
Over 90 days	148	232	190	570	4.33%	18.7%
	1,911	925	215	3,051	23.15%	100.0%
Non sales ledger	2,480	6,715	0	9,195	69.77%	
Total receivables current	4,391	7,640	215	12,246	92.92%	
Total receivables non current		933		933	7.08%	
Total	4,391	8,573	215	13,179	100.00%	0.0%

Debt greater than 90 days reduced by £193k since November and now stands at £570k. Receivables over 90 days should not account for more than 5% of the overall total receivables balance. The proportion at Month 9 is 4.33% (last month: 4.03%). The overall aged debt value has reduced due to the payment of two outstanding UHL invoices. The non-current receivables balance stands at £933k. It comprises of a £249k debtor with NHSI to support the clinical pensions' tax provision and a £684k prepayment to cover PFI capital lifecycle costs. There was no movement against the £310k debt provision this month.

Payables

The current payables position in Month 9 is £35.3m – a small reduction of £600k since the previous month and an increase of £6.8m since the start of the year. This increase is due to expenditure accruals and deferred income (of which £2.5m relates to Provider Collaborative deferred income) and are required to cover the receipt of goods and services where invoices have not yet been received, and to reduce income when cash has been received but relates to future periods/years.

Provisions

Trust provisions have reduced by £330k since the start of the year and now stand at £4.5m.

Better Payment Practice Code (BPPC)

The specific target is to pay 95% of invoices within 30 days. The Trust achieved all 4 cumulative BPPC targets in December and during the month. Further details are shown in **Appendix B**.

Capital Programme 2022/23

Capital expenditure totals £11.8m at the end of December. This comprises of £10.7m relating to operational capital, and £1.2m for the commencement of two new property leases, required under IFRS16 rules to capitalise right-of-use assets. The current capital position is shown below:

	Annual Plan	Dec Actual	Year End Forecast	Revision to Plan
Sources of Funds	£'000	£'000	£'000	£'000
Depreciation & technical adjustments	9,500	6,685	9,500	0
PDC Dormitory elimination - Bradgate	4,000	4,000	4,000	0
PDC Enhancing MH urgent & emergency environments	0	0	795	795
PDC Cyber Security	0	0	72	72
Agnes unit PFI lifecycle costs	100	0	100	0
Cash utilisation from previous years' surplus - LPT	3,633	0	3,633	0
Cash utilisation to support stroke ward reserve - ICS	1,000	0	1,000	0
Cash utilisation to support system resource reserve - ICS	1,532	0	200	(1,332)
Charitable funds - Coalville garden	0	0	60	60
Charitable funds - Evington demential garden	0	0	22	22
IFRS-16 leases - borrowings	3,913	1,154	1,154	(2,759)
Total Capital funds	23,678	11,839	20,536	(3,142)
Application of Funds	£'000	£'000	£'000	£'000
Estates				
Estates Service Improvements	(6,395)	(4,325)	(6,719)	(324)
Estates backlog	(2,637)	(860)	(1,886)	751
Estates other rolling programmes	(1,090)	(215)	(697)	393
Estates Staffing	(431)	(354)	(436)	(5)
Estates & FM Transformation	(470)	(929)	(1,131)	(661)
Medical Devices	(200)	0	(20)	180
Estates Directorate bids	(2,847)	(904)	(3,064)	(217)
	(14,070)	(7,587)	(13,953)	117
IT Programme				
IM&T Rolling Programmes	(1,705)	(958)	(1,705)	0
IM&T Directorate bids	(1,158)	(2,140)	(2,634)	(1,476)
	(2,863)	(3,098)	(4,339)	(1,476)
ICS limits allocation (inc £50k for Stroke ward)	(2,532)	0	(550)	1,982
Contingencies	(300)	0	(540)	(240)
IFRS16 Leases / ROU Assets	(3,913)	(1,154)	(1,154)	2,759
Total Capital Expenditure	(23,678)	(11,839)	(20,536)	3,142
(Over)/underspend	(0)	0	(0)	0
Operational Capital Total - excluding IFRS16 leases	(19,765)	(10,685)	(19,382)	383

Changes to the capital limit

The overall capital forecast has reduced by £2.7m this month.

- At the start of the year five new property leases were forecast to commence, with a combined rental capitalisation of £3.9m, under IFRS16 rules. The current forecast is that only the two leases already completed - Westcotes HC first floor (£237k) and Meridian South (£917k), will take place this year, resulting in £2.7m not required in this financial year.
- The operational capital limit has increased due to the Trust being awarded £72k additional PDC this month to support cyber security.

Operational Capital Expenditure

At the end of December, £10.7m (55%) has been spent on operational capital, which leaves £8.7m (45%) to be spent in Quarter 4.

The capital programme is under regular review to ensure a balanced plan by the end of the year. Schemes are being flexed/deferred to factor in any expenditure slippage (due to material delays, changes in scope, planning consent etc.). Scheme deferrals into 2023/24 amount to £1.4m as at M9. Uncommitted capital is c£1m. Plans are developing to utilise this under-commitment including the purchase of medical devices and IT equipment. Due to the pressure on next year's capital programme, it will also be beneficial to bring forward any top priority directorate capital bids into this year.

It has proved difficult to accommodate the fluctuating system position, as schemes have had to be flexed to maintain financial balance. The position may continue to change up until the end of this financial year and any further slippage on the dormitory programme may still allow deferred schemes to begin before 1st April 2023.

Changes to capital programme

All changes made to the capital programme since last month are shown at **Appendix H**.

2023/24 Capital

The 2023/24 capital planning round has now commenced.

- The Capital Management Committee has prioritised all bids.
- There will be pressure on next year's allocation due to the high level of scheme deferrals from 2022/23 – currently £1.4m
- Due to planning delays and enhanced scope, there is a high level of committed expenditure relating to the Dormitory elimination programme (no external funding after 2022/23).
- costs
- The ICS is finalising the System's capital allocations

APPENDIX A - Statement of Comprehensive Income (SoCI)

Statement of Comprehensive Income for the period ended 31 December 2022	YTD Actual M9 £000	YTD Budget M9 £000	YTD Var. M9 £000
Revenue			
Total income	276,356	275,030	1,326
Operating expenses	(275,705)	(275,908)	203
Operating surplus (deficit)	651	(878)	1,529
Investment revenue	(0)	(0)	0
Other gains and (losses)	0	0	0
Finance costs	0	0	0
Surplus/(deficit) for the period	651	(878)	1,529
Public dividend capital dividends payable	(3,192)	0	(3,192)
I&E surplus/(deficit) for the period (before tech. adjs)	(2,541)	(878)	(1,662)
NHS Control Total performance adjustments			
Exclude gain on asset disposals	0	0	0
NHSE/I I&E control total surplus	(2,541)	(878)	(1,662)
Other comprehensive income (Exc. Technical Adjs)			
Impairments and reversals	0	0	0
Gains on revaluations	0	0	0
Total comprehensive income for the period:	(2,541)	(878)	(1,662)
Trust EBITDA £000	9,863	8,334	1,529
Trust EBITDA margin %	3.6%	3.0%	0.5%

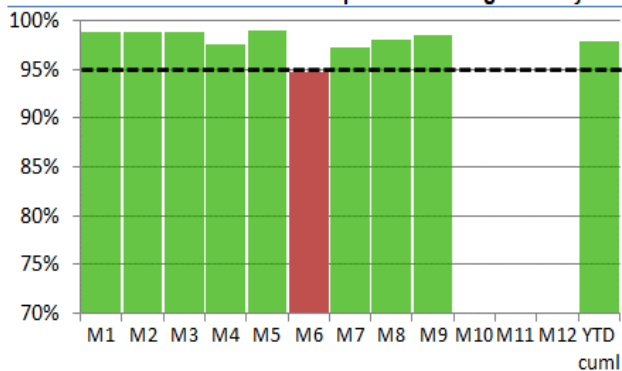
APPENDIX B – BPPC performance

Trust performance – current month (cumulative) v previous

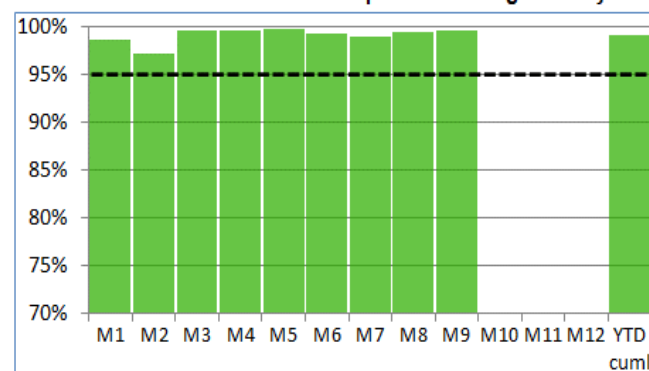
Better Payment Practice Code	December (Cumulative)		November (Cumulative)	
	Number	£000's	Number	£000's
Total Non-NHS trade invoices paid in the year	23,958	84,541	21,446	75,851
Total Non-NHS trade invoices paid within target	23,484	83,881	21,007	75,220
% of Non-NHS trade invoices paid within target	98.0%	99.2%	98.0%	99.2%
Total NHS trade invoices paid in the year	685	47,985	626	43,764
Total NHS trade invoices paid within target	667	47,829	610	43,611
% of NHS trade invoices paid within target	97.4%	99.7%	97.4%	99.7%
Grand total trade invoices paid in the year	24,643	132,526	22,072	119,615
Grand total trade invoices paid within target	24,151	131,710	21,617	118,831
% of total trade invoices paid within target	98.0%	99.4%	97.9%	99.3%

Trust performance – run-rate by all months and cumulative year-to-date

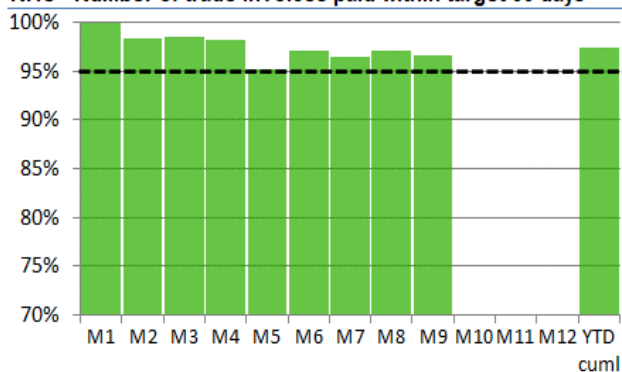
NON-NHS - No. of trade invoices paid within target 30 days



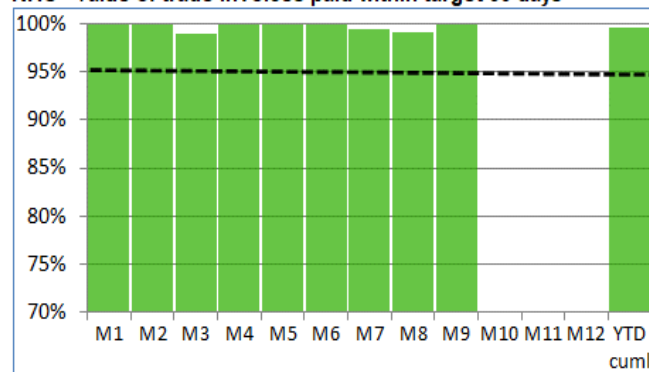
NON-NHS - Value of trade invoices paid within target 30 days



NHS - Number of trade invoices paid within target 30 days



NHS - Value of trade invoices paid within target 30 days



APPENDIX C – Agency staff expenditure

2022/23 Agency Expenditure	2021/22 Outturn E000s Actual	2021/22 Avg mth E000s Actual	2022/23 M1 E000s Actual	2022/23 M2 E000s Actual	2022/23 M3 E000s Actual	2022/23 M4 E000s Actual	2022/23 M5 E000s Actual	2022/23 M6 E000s Actual	2022/23 M7 E000s Actual	2022/23 M8 E000s Actual	2022/23 M9 E000s Actual	2022/23 M10 E000s FCast	2022/23 M11 E000s FCast	2022/23 M12 E000s FCast	22/23 YTD E000s Actual	2023 Year End E000s FCast
DMH																
Consultant Costs	-3,586	-299	-330	-217	-307	-429	-411	-414	-456	-414	-395	-401	-401	-401	-3,372	-4,575
Nursing - Qualified	-6,589	-549	-965	-959	-1,052	-1,052	-742	-757	-542	-518	-552	-553	-510	-494	-7,139	-8,696
Nursing - Unqualified									-361	-325	-267	-267	-280	-270	-954	-1,771
Other clinical staff costs	-202	-17	-8	-43	-23	-23	-21	-28	-34	-21	-20	-25	-25	-25	-221	-297
Non clinical staff costs	-317	-26	-16	-6	-27	-23	-15	-4	-10	-2	-2	-5	-5	-5	-104	-119
Sub-total - DMH	-10,694	-891	-1,319	-1,225	-1,409	-1,527	-1,189	-1,203	-1,403	-1,280	-1,236	-1,251	-1,221	-1,195	-11,790	-15,457
Spend relating to Investments					-2	-1	0				0	0	0	0	-3	-3
Spend relating to Covid															0	0
LEARNING DISABILITIES																
Consultant Costs	-133	-11	-37	-13	-22	-28	-19	-27	-25	-40	-52	-47	-47	-47	-262	-403
Nursing - Qualified	-2,418	-201	-200	-176	-153	-203	-138	-187	-71	-71	-95	-70	-30	-30	-1,294	-1,424
Nursing - Unqualified									-78	-59	-120	-40	-20	-20	-257	-337
Other clinical staff costs	-25	-2	0	-15	-14	-4	-15	0	0	0	0	0	0	0	-48	-48
Non clinical staff costs	-14	-1	-1	-6	-8	-6	-3	-6	0	0	0	0	0	0	-31	-31
Sub-total - LD	-2,590	-215	-239	-209	-197	-240	-174	-220	-174	-170	-267	-157	-97	-97	-1,890	-2,241
Spend relating to Investments															0	0
Spend relating to Covid															0	0
CHS																
Consultant Costs	0	0	0	0	0	0	0	0	0	-16	-6	0	0	0	-22	-22
Nursing - Qualified	-5,864	-489	-746	-683	-657	-561	-529	-512	-351	-404	-477	-520	-490	-500	-4,921	-6,431
Nursing - Unqualified									-232	-202	-274	-290	-270	-270	-709	-1,539
Other clinical staff costs	-639	-53	-50	-53	-51	-23	-29	-36	-45	-62	-42	-40	-40	-40	-392	-512
Non clinical staff costs	-31	-3	0	-14	4	-1	-1	0	0	0	0	0	0	0	-13	-13
Sub-total - CHS	-6,534	-545	-796	-750	-705	-585	-560	-548	-629	-684	-799	-850	-800	-810	-6,056	-8,516
Spend relating to surge ward															-468	-1,813
Spend relating to other investments			-55	-55	-46	-40									-195	-195
Spend relating to Covid			-38	-18	-12	-12	-8	0	0	0					-88	-88
FYPC																
Consultant Costs	-754	-63	-82	-71	-60	-83	-70	-109	-110	-94	-96	-108	-108	-108	-774	-1,098
Nursing - Qualified	-4,172	-348	-391	-378	-469	-294	-372	-372	-204	-176	-179	-160	-160	-160	-2,834	-3,314
Nursing - Unqualified									-87	-86	-35	-35	-35	-35	-208	-313
Other clinical staff costs	-48	-4	-2	-6	-9	-6	-7	-7	-6	-5	-5	0	0	0	-51	-51
Non clinical staff costs	-117	-10	-2	-6	-16	-13	-13	-10	-7	-7	-5	-9	-9	-9	-78	-105
Sub-total - FYPC	-5,091	-425	-476	-461	-554	-394	-462	-498	-413	-367	-320	-312	-312	-312	-3,945	-4,881
Spend relating to Investments															0	0
Spend relating to Covid															0	0
ENAB, HOST AND RESERVES																
Consultant Costs			-2	-2	-2	-2	-2	2	13	0	0	0	0	0	5	5
Nursing - Qualified	-89	-7	0	90	0	0	0	6	0	-2	0	0	0	0	95	95
Nursing - Unqualified			0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other clinical staff costs	-302	-25	-18	-3	-24	-11	-13	-8	-6	11	-41	-14	-14	-14	-114	-156
Non clinical staff costs	-1,592	-133	-99	-151	-112	-132	-125	-125	-64	-162	-61	-163	-116	-116	-1,031	-1,426
Sub-total - Enab/Host	-1,982	-165	-119	-67	-138	-145	-140	-124	-58	-153	-102	-177	-130	-130	-1,046	-1,483
Spend relating to Investments			-8	-4	-5	6	0	0	0	0	0	0	0	0	-11	-11
Spend relating to Covid			-65	-63	-42	-61	-40	-26	-7	-13	-10	-10	-10	-10	-317	-357
TOTAL TRUST																
Consultant Costs	-4,483	-374	-450	-302	-391	-541	-502	-548	-578	-563	-549	-556	-556	-556	-4,425	-6,093
Nursing - Qualified	-19,132	-1,594	-2,302	-2,106	-2,331	-2,109	-1,781	-1,822	-1,168	-1,170	-1,303	-1,303	-1,190	-1,184	-16,093	-19,770
Nursing - Unqualified									-759	-672	-696	-632	-605	-595	-2,127	-3,959
Other clinical staff costs	-1,204	-100	-79	-120	-121	-66	-85	-78	-91	-78	-108	-79	-79	-79	-827	-1,064
Non clinical staff costs	-2,072	-173	-118	-183	-158	-175	-156	-145	-81	-171	-68	-177	-130	-130	-1,256	-1,693
Total	-26,891	-2,241	-2,949	-2,712	-3,002	-2,892	-2,524	-2,594	-2,677	-2,654	-2,724	-2,747	-2,560	-2,544	-24,727	-32,579
Total Trust - Surge Ward			0	0	0	0	-98	-120	-85	-165	-344	-344	-311	-344	-468	-1,813
Total Trust - Investment Agency Spend			-63	-59	-53	-35	0	0	0	0	0	0	0	0	-209	-209
Total Trust - Covid Agency Spend			-103	-81	-54	-73	-48	-26	-7	-13	-10	-10	-10	-10	-405	-445
Total excl. C19, Surge and Investm. costs			-2,784	-2,572	-2,895	-2,785	-2,378	-2,448	-2,585	-2,476	-2,370	-2,393	-2,239	-2,190	-23,645	-30,112

Total agency costs for December are £2,724k.

Excluding surge ward, covid and investment related agency costs, November's agency spend is £2,370k.

Average monthly agency spend has levelled off at around £2.6m per month since September. For the first four months of the year, average spend was c. £2.9m. The reduction in the average reflects the work undertaken during the summer to reduce reliance on agency staff. The general reduction may be larger than overall figures suggest – the £2.7m expenditure reported for December included £0.3m costs relating to the Surge Ward. These costs were not being incurred in the first half of the year. If these costs are excluded to enable a like-for-like comparison, December costs would be £2.4m.

The year end forecast has not changed materially from the estimate included last month. This shows £32.6m total costs (including the Surge Ward) for the year. Measured against our original plan / target of £23.1m for the year, this represents a £9.5m overshoot.

APPENDIX D – Cash flow forecast

2022/23 CASH-FLOW FORECAST	DEC	DEC	DEC	JAN	FEB	MAR	YTD	22/23
	FORECAST	ACTUAL	VARIANCE	FORECAST	FORECAST	FORECAST	ACTUAL	FORECAST
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
OPENING BALANCE	26,608	26,608	0	32,601	33,341	31,325	31,990	31,990
INCOME								
Leicester & Leicestershire CCG block contracts	28,984	25,728	(3,256)	28,867	24,752	24,750	218,639	297,008
Other CCG block contracts	497	124	(373)	652	300	476	2,137	3,565
East Midlands Provider Collaborative - CAMHS	258	0	(258)	387	129	129	903	1,548
Local Authorities block contracts	3,654	1,434	(2,220)	3,663	1,443	1,443	10,083	16,632
NHS England	1,254	771	(483)	1,254	680	680	8,003	10,617
UHL contract	243	243	0	243	243	243	1,943	2,672
MADEL	4,274	4,274	0	1,753	0	0	10,219	11,972
HIS income	100	194	94	50	50	100	1,273	1,473
360 Assurance income	361	252	(109)	200	200	250	1,669	2,319
UHL rental income	534	478	(56)	209	153	153	1,026	1,541
Previous year's income	0	29	29	0	0	0	4,832	4,832
VAT	400	478	78	498	400	400	5,309	6,607
Property sales	0	0	0	0	0	0	0	0
PDC for capital investment	0	1,539	1,539	0	867	0	4,000	4,867
Other income	1,015	1,512	425	1,115	1,015	1,323	9,843	13,296
Total Receipts	41,574	37,056	(4,590)	38,891	30,232	29,947	279,879	378,949
PAYMENTS								
Payroll	21,816	21,532	(284)	21,816	21,816	21,816	188,610	254,058
Capital	2,000	1,222	(778)	2,000	2,500	2,522	8,912	15,934
Non pay general expenditure	5,477	5,971	494	5,483	5,282	7,124	49,405	67,294
UHL - Estates & FM Services	4,708	0	(4,708)	4,708	0	0	4,115	8,823
UHL - Other contracts	158	0	(158)	316	158	158	1,234	1,866
NHS Property Services rents	200	0	(200)	400	200	200	3,306	4,106
Community Health Partnerships rents	245	262	17	109	126	126	1,155	1,516
Agency Nursing Costs	1,900	2,003	103	2,000	2,000	2,000	19,208	25,208
Out of Area (OOA) costs for patients placed in private hospitals	25	73	48	25	25	25	247	322
Turning Point	1,153	0	(1,153)	1,294	141	142	116	1,693
Public dividend capital payment (PDC)	0	0	0	0	0	2,766	2,733	5,499
Other finance costs (inc loan interest and principal repayments)	0	0	0	0	0	0	227	227
Total Payments	37,682	31,063	(6,619)	38,151	32,248	36,879	279,268	386,546
CLOSING CASH BOOK BALANCE	30,500	32,601	2,029	33,341	31,325	24,393	32,601	24,393

APPENDIX E – Covid-19 expenditure, December 2022

Cost of Covid response

CATEGORY	AMH	CHS	FYPC	LD	ESTS	ENAB	HOST	RSRVS	TOTAL
PAY	£000	£000	£000	£000	£000	£000	£000	£000	£000
Expand NHS Workforce - Medical / Nursing / AHPs / Hcare Scientists / Other									
Substantive	0	0	0	0	0	0	0	0	0
Bank	81	0	0	0	0	0	0	0	81
Agency	0	0	0	0	0	0	0	0	0
Existing workforce additional shifts									
Substantive	0	0	0	0	0	2	0	0	2
Bank	0	0	19	0	0	0	0	0	19
Agency	0	0	0	0	0	0	0	0	0
Backfill for higher sickness absence									
Substantive	0	0	0	0	0	0	0	0	0
Bank	0	0	0	0	0	0	0	0	0
Agency	0	0	0	0	0	0	0	0	0
Sick pay at full pay (all staff types)	0	0	0	0	0	0	0	0	0
NON-PAY	£000	£000	£000	£000	£000	£000	£000	£000	£000
NHS Staff Accommodation - if bought outside of national process	0	0	0	0	0	0	0	0	0
PPE - locally procured	0	0	0	0	0	0	0	0	0
PPE - other associated costs	0	0	0	0	0	0	0	0	0
Increase ITU capacity (incl hospital assisted respiratory / mech. ventilation)	0	0	0	0	0	0	0	0	0
Remote management of patients	0	0	0	0	0	0	0	0	0
Support for patient stay at home models	0	0	0	0	0	0	0	0	0
Segregation of patient pathways	0	0	0	0	0	0	0	0	0
Plans to release bed capacity	0	0	0	0	0	0	0	0	0
Decontamination	0	0	0	0	0	0	0	0	0
Additional Ambulance Capacity	0	0	0	0	0	0	0	0	0
Enhanced Patient Transport Service	0	0	0	0	0	0	0	0	0
NHS 111 additional capacity	0	0	0	0	0	0	0	0	0
After care and support costs (community, mental health, primary care)	0	0	0	0	10	0	0	0	10
Infection prevention and control training	0	0	0	0	0	0	0	0	0
Remote working for non patient activities:									
IT/Communication services and equipment	0	0	0	0	0	2	0	0	2
Furniture, fittings, office equip for staff home working	0	0	0	0	0	0	0	0	0
Internal and external communication costs	0	0	0	0	0	0	0	0	0
Covid Testing	0	0	0	0	0	0	0	0	0
Business Case (SDF) - Ageing Well - Urgent Response Accelerator	0	0	0	0	0	0	0	0	0
Direct Provision of Isolation Pod	0	0	0	0	0	0	0	0	0
PPN / support to suppliers (continuity of payments if service is disrupted)	0	0	0	0	0	0	0	0	0
TOTAL FOR MONTH 9:	81	0	19	0	10	4	0	0	114
TOTAL M1 - M8 COVID COSTS:	771	256	141	42	102	44	0	0	1,356
TOTAL YTD COVID COSTS:	852	256	160	42	112	48	0	0	1,470

Note that the majority of cost still attributed to Covid relates to bank incentives. For the 2023/24 financial planning round and subsequent financial reporting, these incentives will no longer be categorised as covid costs.

APPENDIX F – Pressures, Mitigations and Risk analysis

The table below presents a summary of year end outturn pressures, risks and mitigations positions, under best, likely and worse scenarios.

The previous month 'likely' target is also included for comparison purposes.

Risk Scenarios - as at month 9 2022/23	Scenario Analysis			Movement since last month ('likely')		
	Description	M9 BEST CASE	M9 LIKELY CASE	M9 WORST CASE	M8 LIKELY CASE	MOVEMENT SINCE LAST MONTH
		£000	£000	£000	£000	£000
22/23 budget break-even assumption		0	0	0	0	0
Operational positions						
Mental Health Directorate	(6,959)	(7,302)	(7,552)	(7,802)	500	
Learning Disabilities	90	0	(450)	0	0	
Community Health Services	1,400	1,200	0	800	400	
Families, Young People and Childrens Services	300	0	(600)	0	0	
Enabling Services	800	800	500	500	300	
Estates	(300)	(400)	(600)	100	(500)	
Hosted Services	100	50	(250)	50	0	
Internal funding of DMH safer staffing	(1,340)	(1,340)	(1,340)	(1,340)	0	
Operational Services - total	(5,909)	(6,992)	(10,292)	(7,692)	700	
Trustwide/Corporate						
General price inflation risk - includes approved measures to support staff cost of living financial pressures.	0	0	(300)	0	0	
Further income changes (including revised national out-of-system funding and 'LVA' approach)	0	0	(350)	0	0	
Further pressure to support additional investment not funded within the plan offer (likely now includes PY effect of additional HR posts)	0	(73)	(150)	(75)	2	
Part-year effect of overhead cost pressure due to new Healthy Together contract	(190)	(190)	(190)	(190)	0	
Pay award funding shortfall (includes NI adjustment)	(139)	(139)	(413)	(139)	0	
Additional system SDF income allocation and slippage	835	835	835	835	0	
Additional financial recovery action plan (see below)	5,403	3,661	1,736	3,729	(68)	
TOTAL:	0	(2,898)	(9,124)	(3,532)	634	

RECOVERY PLAN / MITIGATIONS	BEST	LIKELY	WORST	LIKELY	£000
Trustwide - Interest on cash investments	300	300	200	300	0
Trustwide - VAT Recovery	200	0	0	200	(200)
Trustwide - additional Provider Collaborative Income	1,000	1,000	500	1,000	0
Trustwide - Direct Engagement	0	0	0	20	(20)
Trustwide - Hypothetical Valuations (cap chgs)	250	0	0	250	(250)
Enabling accruals and provisions release	436	436	436	436	0
DMH HEE income	60	0	0	160	(160)
Additional winter pressures and virtual ward funding	1,016	825	600	1,225	(400)
FYPC Local Authority pay award	313	100	0	200	(100)
FYPC accruals release	150	0	0	0	0
LD Extra Care suite	640	0	0	300	(300)
DMH Generic Drugs	38	0	0	38	(38)
DMH Progress Beds	0	0	0	(400)	400
LD additional STP income	1,000	1,000	0	0	1,000
TOTAL:	5,403	3,661	1,736	3,729	(68)

APPENDIX G – Financial run rates

The table below shows actual run-rates to M9. Monthly projections from M10 onwards are shown however these do not yet reflect further recovery actions at directorate level.

DIRECTORATE		M1	M2	M3	M4	M5	M6	M7	M8	M9	M10	M11	M12	Total YTD	Projected year end
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
		actual	actual	actual	actual	actual	actual	actual	actual	actual	f'cast	f'cast	f'cast	actual YTD	forecast
DMH	PAY	-7,283	-7,508	-7,247	-7,968	-7,492	-9,401	-8,114	-8,076	-8,043	-8,184	-8,206	-8,270	-71,132	-95,792
	NONPAY	-595	-543	-557	-584	-677	-620	-699	-738	-820	-818	-816	-816	-5,833	-8,283
	INCOME	407	540	319	459	470	470	478	587	626	575	575	575	4,356	6,081
		-7,471	-7,511	-7,485	-8,093	-7,699	-9,551	-8,335	-8,227	-8,237	-8,427	-8,447	-8,511	-72,609	-97,994
FYPC	PAY	-4,691	-4,925	-4,845	-4,822	-4,861	-5,909	-5,019	-4,495	-4,972	-4,900	-4,900	-4,900	-44,539	-59,239
	NONPAY	-309	-253	-461	-405	-361	-466	-377	-327	-421	-355	-355	-353	-3,380	-4,443
	INCOME	2,146	2,292	2,371	2,278	2,318	1,956	2,192	2,154	2,087	2,140	2,140	2,143	19,794	26,217
		-2,854	-2,886	-2,935	-2,949	-2,904	-4,419	-3,204	-2,668	-3,306	-3,115	-3,115	-3,110	-28,125	-37,465
LD	PAY	-1,139	-1,153	-1,139	-1,131	-1,125	-1,368	-1,117	-1,071	-1,156	-1,180	-1,090	-1,070	-10,399	-13,739
	NONPAY	-33	-25	-30	-46	-43	-41	-37	-37	-38	-40	-40	-37	-330	-447
	INCOME	6	13	7	6	0	10	44	-28	72	30	7	8	130	175
		-1,166	-1,165	-1,162	-1,171	-1,168	-1,399	-1,110	-1,136	-1,122	-1,190	-1,123	-1,099	-10,599	-14,011
CHS	PAY	-5,836	-5,850	-5,797	-5,725	-5,676	-7,235	-5,945	-6,100	-6,013	-6,122	-6,059	-6,063	-54,177	-72,421
	NONPAY	-573	-508	-583	-601	-639	-643	-664	-607	-749	-650	-650	-703	-5,567	-7,570
	INCOME	259	252	286	270	273	274	199	265	221	235	235	235	2,299	3,004
		-6,150	-6,106	-6,094	-6,056	-6,042	-7,604	-6,410	-6,442	-6,541	-6,537	-6,474	-6,531	-57,445	-76,987
ENAB	PAY	-2,358	-2,242	-2,262	-2,296	-2,350	-2,711	-2,419	-2,420	-2,415	-2,447	-2,462	-2,475	-21,473	-28,857
	NONPAY	-813	-1,326	-1,140	-1,136	-1,083	-1,143	-1,174	-1,116	-1,093	-1,135	-942	-973	-10,024	-13,074
	INCOME	1,059	1,139	1,134	1,195	1,173	1,133	1,281	1,167	1,335	1,365	1,277	1,260	10,616	14,518
		-2,112	-2,429	-2,268	-2,237	-2,260	-2,721	-2,312	-2,369	-2,173	-2,217	-2,127	-2,188	-20,881	-27,413
ESTS	PAY	-30	-56	-31	-43	-63	-87	-72	-660	-700	-700	-700	-700	-1,742	-3,842
	NONPAY	-3,020	-2,981	-3,026	-2,999	-3,038	-3,340	-3,153	-2,572	-2,690	-2,542	-2,530	-2,502	-26,819	-34,393
	INCOME	229	234	243	235	267	242	243	241	241	240	240	240	2,175	2,895
		-2,821	-2,803	-2,814	-2,807	-2,834	-3,185	-2,982	-2,991	-3,149	-3,002	-2,990	-2,962	-26,386	-35,340
HOST	PAY	-1,617	-1,394	-995	-1,162	-1,084	-1,415	-1,183	-1,170	-1,221	-1,182	-1,182	-1,182	-11,241	-14,787
	NONPAY	-1,015	-1,140	-989	-799	-280	-824	-775	-857	-2,671	-837	-775	-775	-9,350	-11,737
	INCOME	2,413	2,711	2,005	1,856	1,256	2,189	1,850	2,033	3,831	1,950	1,945	1,910	20,144	25,949
		-219	177	21	-105	-108	-50	-108	6	-61	-69	-12	-47	-447	-575
RESVS	PAY	-498	266	-532	96	-734	1,793	284	-82	-41	-541	-541	-541	552	-1,071
	NONPAY	-500	-197	-916	-490	-32	-48	-378	-675	-208	-400	-400	-400	-3,444	-4,644
	INCOME	23,296	22,257	23,868	23,227	23,015	26,561	25,524	24,587	24,508	24,033	24,033	24,033	216,843	288,942
		22,298	22,326	22,420	22,833	22,249	28,306	25,430	23,830	24,259	23,092	23,092	23,092	213,951	283,227
TOTAL	PAY	-23,452	-22,862	-22,848	-23,051	-23,385	-26,333	-23,585	-24,074	-24,561	-25,256	-25,140	-25,201	-214,151	-289,748
	NONPAY	-6,858	-6,973	-7,702	-7,060	-6,153	-7,125	-7,257	-6,929	-8,690	-6,777	-6,509	-6,559	-64,747	-84,592
	INCOME	29,815	29,438	30,233	29,526	28,772	32,835	31,811	31,006	32,921	30,568	30,452	30,404	276,357	367,781
		-495	-397	-317	-585	-766	-623	969	3	-330	-1,465	-1,197	-1,356	-2,541	-6,559

Additional recovery actions: 3,661
RISKS AND PRESSURES LIKELY POSITION: -2,898

APPENDIX H – Capital Changes M09

Ref	Scheme title	Original Plan	Previous Forecast (M08)	Updated Forecast (M09)	Required Changes (M8-M9 difference) to be approved	Comment
1. Operational Capital Scheme changes > £100k		£000	£000	£000	£000	
7C58	Rutland ward IPC issues	(150)	(329)	(578)	(249)	Essential works to be undertaken whilst ward is decanted
7P50	Site wide - Replacement taps and sinks	(150)	(53)	(265)	(212)	Includes Rutland, Coalville & Swithland, helps next year's plan
7C62	FYPC Westcotes Lodge	(200)	(433)	(563)	(130)	TD confirmed work can now be completed in 22/23
7P36	Oxehealth	(150)	(150)	(265)	(115)	Previously underestimated capital cost to complete wards
7P20	Ligature - Urgent Care Hub	(143)	(143)	(7)	136	Merged with new scheme - Mental Health environment improvements
7C55	Rutland Memorial Hosp - Roofing	(200)	(485)	(305)	180	Deferred, asbestos found resulting in delays in work
7P91	PDC enhancing MH urgent & emergency care environments	0	(795)	(200)	595	£200k of works in 22/23, £200k deferred & £395k re-allocated in 2023/24
7C01	Dormitory Elimination - to be split (funded by LPT)	(1,859)	(2,244)	(1,558)	686	Expenditure slippage due to planning delays, will impact on 2023/24
	Various schemes	(2,387)	(4,107)	(3,932)	175	Net changes < £100k
	Total changes (increase)/reduction	(5,239)	(8,739)	(7,673)	1,066	
	Net changes addressed by:					
	Allocation to contingency reserve	(300)	598	(540)	(1,138)	To be allocated to schemes from above reductions
	PDC funding for cyber security	0	0	72	72	New external funding received (PDC) to support cyber security
	Total	(300)	598	(468)	(1,066)	
	Outstanding allocations/under-commitment:					
	Contingency reserve			(540)		Plans for additional IT equip, medical devises, bring forward 23/24 schemes
	Additional system allocation (in M8)			(500)		Plans for additional IT equip, medical devises, bring forward 23/24 schemes
				(1,040)		
2. IFRS16-New Leases						
	St Peters (3 offices plus corridor)	(915)	(915)	0	915	Not completed in 2022/23
	Westcotes HC for Perinatal services	(1,181)	(1,181)	0	1,181	Not completed in 2022/23
	Diana nurses relocation (based on Anchor House)	(623)	(623)	0	623	Not completed in 2022/23
	Total	(2,719)	(2,719)	0	2,719	
	Reduction in borrowings	2719	2719	0	(2,719)	



Executive Management Board 20/01/2023

Month 9 Trust finance report

Purpose of the Report

- To provide an update on the Trust financial position.

Proposal

- The Committee is recommended to review the summary financial position and accept the reported year to date financial performance.

Decision required: N/A

Governance table

For Board and Board Committees:	Executive Management Board	
Paper sponsored by:	Sharon Murphy, Director of Finance & Performance	
Paper authored by:	Chris Poyser, Head of Corporate Finance Jackie Moore, Financial Controller	
Date submitted:	18/01/2023	
State which Board Committee or other forum within the Trust's governance structure, if any, have previously considered the report/this issue and the date of the relevant meeting(s):	Regular report issued to Management Executive Board, Finance & Performance Committee and Trust Board meeting.	
If considered elsewhere, state the level of assurance gained by the Board Committee or other forum i.e., assured/ partially assured / not assured:		
State whether this is a 'one off' report or, if not, when an update report will be provided for the purposes of corporate Agenda planning	Monthly update report	
STEP up to GREAT strategic alignment*:	High Standards	
	Transformation	
	Environments	
	Patient Involvement	
	Well Governed	x
	Reaching Out	
	Equality, Leadership, Culture	
	Access to Services	
	Trustwide Quality Improvement	
Organisational Risk Register considerations:	List risk number and title of risk	81- Inadequate control, reporting and management of the Trust's 2022/23 financial position could mean we are unable to deliver our financial plan and adequately contribute to the LLR system plan, resulting in a breach of LPT's statutory duties and

		financial strategy (including LLR strategy).
Is the decision required consistent with LPT’s risk appetite:	NA	
False and misleading information (FOMI) considerations:	NA	
Positive confirmation that the content does not risk the safety of patients or the public	Yes	
Equality considerations:	NA	