



CHARITABLE FUNDS COMMITTEE– DATE 6th DECEMBER 2022

HIGHLIGHT REPORT

The key headlines/issues and levels of assurance are set out below, and are graded as follows:

Strength of Assurance	Colour to use in ‘Strength of Assurance’ column below
Low	Red - there are significant gaps in assurance and/or not properly assured as to the adequacy of action plans/controls
Medium	Amber - there is reasonable level of assurance but some issues identified to be addressed.
High	Green – there are no gaps in assurance and there are adequate action plans/controls

Report	Assurance level*	Committee escalation	Risk Reference
Review of Risk Register	High	The risk assessment 4669 (estates resources available to support projects) would be retained until specific estates dependent projects had been completed. A new risk was approved, detailing the risk that the charity’s bank balance exceeds the Financial Services Compensation Scheme (FSCS) limit of £85k.	4669 5311
Fundraising Manager’s report	High	Highlights against Raising Health strategic objectives noted were: (Visibility) – the 9 roadshow events had been well received and this has increased staff engagement with the charity.. (Income) – Events and fundraising continue for agreed schemes. The Christmas appeal is buying presents for all 550 adult inpatients. This year we have joined up with the Youth Advisory Board (YAB) so that we can support each other’s fundraising efforts under one banner. We will buy a further 50 gifts for young people. The Flagship appeals have now been confirmed as: <ul style="list-style-type: none"> FYPC/LD - Autism Groups & Beacon Sensory Room 	

Report	Assurance level*	Committee escalation	Risk Reference
		<ul style="list-style-type: none"> • DMH - Outdoor gyms and Stewart House indoor gym • CHS - Dementia Friendly Wards <p>(Grants) – NHS Charities Together will be awarding grants between £25k & £300k for green spaces for therapy. The charity will be making a bid for our therapy garden and ward gardens at the Bradgate Unit.</p> <p>(Partnerships) – work continues to develop relationships with external partners, including working with corporate partners on the Christmas appeal, including sponsorship of Christmas trees.</p>	
Finance report – Q2	High	<p>Total income was an increase of £17k at the end of quarter 2, comprising realised income of £169k and an unrealised investment loss of £152k.</p> <p>Expenditure was £169k at the end of quarter 2. Future expenditure commitments (including NHSCT and Carlton Hayes bids) total £244k</p> <p>The cash balance was £423k at the end of September. Cash was expected to remain in a good position in the rolling 3-year cash flow forecast.</p> <p>Total funds available was £2.3m at the end of quarter 2, a decrease of £152k since the start of the financial year.</p>	
Budget setting for running of charity – 2023/24	High	The 2023/24 budget setting paper was approved. Costs have decreased by 2% compared to 2022/23.	
Raising Health overhead costs review – 2023/24	High	The 2023/24 overhead cost was shown as 12% of income (2022/23 25%) and 13% of costs (2022/23 10%). It was agreed that benchmarking would be helpful to assess the charity's performance.	
Internal audit – Charitable Funds effectiveness of controls audit report	High	As the internal audit report had given substantial assurance (the highest rating possible), there were no actions to follow up. The committee thanked the teams again, noting that this result reflected a lot of hard work and commitment.	
Annual assurance and review of policies and procedures	High	The report was presented which detailed the individual financial governance reviews undertaken during the year. The committee was assured that the charity's financial	

Report	Assurance level*	Committee escalation	Risk Reference
		governance procedures are reviewed and updated regularly.	
Updates on Previous Bids	High	Estates projects – work on the Coalville Hospital garden was discussed in the fundraising manager’s report.	4669
New bids received	High	Bids received: Mill Lodge accessible vehicle – lease or buy decision – it was agreed that the vehicle should continue to be leased, using the 2 years’ funding available. Research bid - £10k funding was requested to build research capacity in the Trust. Funding would need to be identified within existing Raising Health funds to support this. The committee supported the bid.	
New funds created	High	None reported.	
Work plan	High	The work plan was reviewed and agreed for 2022/23.	
Review of risk register	High	No new risks were identified.	
AOB	High	None received.	

Chair	Cathy Ellis, Trust Chair & Raising Health Trustee Chair
--------------	--