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## Month 11 Trust Finance Report

### Purpose of the Report

- To provide an update on the Trust financial position.

### Proposal

- Trust Board is recommended to review the summary financial position and accept the reported year to date financial performance.

**Decision required:** N/A

### Governance table

<b>For Board and Board Committees:</b>	Trust Board 28 <sup>th</sup> March 2023	
<b>Paper sponsored by:</b>	Sharon Murphy, Director of Finance & Performance	
<b>Paper authored by:</b>	Chris Poyser, Head of Corporate Finance Jackie Moore, Financial Controller	
<b>Date submitted:</b>	22/03/2023	
<b>State which Board Committee or other forum within the Trust’s governance structure, if any, have previously considered the report/this issue and the date of the relevant meeting(s):</b>	Regular report issued to Management Executive Board, Finance & Performance Committee and Trust Board meeting.	
<b>If considered elsewhere, state the level of assurance gained by the Board Committee or other forum i.e., assured/ partially assured / not assured:</b>		
<b>State whether this is a ‘one off’ report or, if not, when an update report will be provided for the purposes of corporate Agenda planning</b>	Monthly update report	
<b>STEP up to GREAT strategic alignment*:</b>	High Standards	
	Transformation	
	Environments	
	Patient Involvement	
	Well Governed	x
	Reaching Out	
	Equality, Leadership, Culture	
	Access to Services	
	Trustwide Quality Improvement	
<b>Organisational Risk Register considerations:</b>	List risk number and title of risk	81- Inadequate control, reporting and management of the Trust’s 2022/23 financial position could mean we are unable to deliver our financial plan and adequately contribute to the LLR system plan, resulting in a breach of LPT’s statutory duties and financial strategy (including LLR strategy).

# Finance Report for the period ended **28 February 2023**

For presentation at the  
**Trust Board**  
**28 March 2023**

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## Executive Summary and overall performance against targets

1. This report presents the financial position for the period ended 28 February 2023 (Month 11). A net income and expenditure deficit of £2.8m is reported for the period. This is an adverse variance of £2.5m from the planned YTD deficit of £0.3m.
2. The February YTD I&E deficit (compared to January) worsened by £162k. Whilst the YTD position has deteriorated, this is a significant improvement on the previous trend, and reflects the additional mitigations and recovery actions identified to support the outturn position.
3. Within the overall month 11 position, net operational budgets report a £4.5m overspend. Directorate overspends include DMH (£5.9m) and Estates and FM services (£0.7m). CHS and Enabling services are underspending by £1.2m and £1.1m respectively. The remaining services are at, or close to break-even.
4. Central reserves report a favourable variance of £2.0m which partially offsets the operational deficit, resulting in the overall net Trust deficit variance against plan of £2.5m.
5. Closing cash for February stood at £32.2m. This equates to 40.6 days' operating costs.

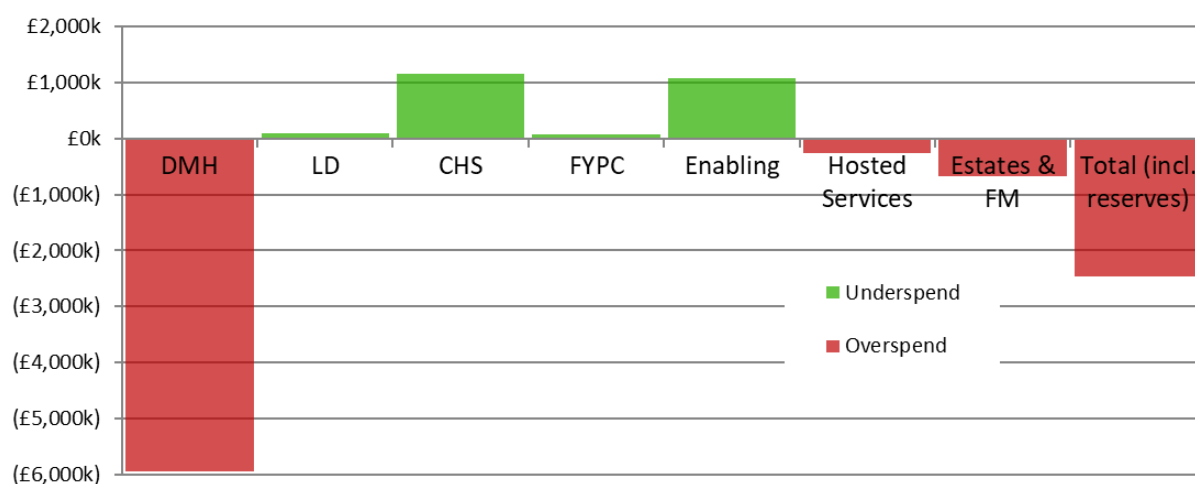
### Performance against key targets and KPIs

NHS Trust Statutory Duties	Year to date	Year end f'cast	Comments
1. Income and Expenditure break-even.	R	R	The Trust is reporting a financial deficit position at the end of February 2023. [see ' <b>Service I&amp;E position</b> ' and <b>Appendix A</b> ]. The year end position is forecast to be a deficit of £2.9m
2. Remain within Capital Resource Limit (CRL).	G	G	The capital spend for February is £15.8m, which is within limits. The year end forecast is also within the limits for the year.
3. Achieve the Capital Cost Absorption Duty (Return on Capital).	G	G	The dividend payable is based on the actual average relevant net assets; therefore, the capital cost absorption rate will automatically be 3.5%.
4. Remain within External Financing Limit (EFL).	n/a	G	The current cash level is £32.2m. The year-end forecast is £28m.

Secondary targets	Year to date	Year end f'cast	Comments
5. Comply with Better Payment Practice Code (BPPC).	G	G	The target is to pay 95% of invoices within 30 days. Cumulatively the Trust achieved all of the BPPC targets in February.
6. Achieve Efficiency Savings targets.	A	A	Efficiency savings performance at M11 is £216k short of the £4.9m target. The forecast for the year is a shortfall of £282k against the annual target of £5.6m (95% delivery)
7. Deliver a financial surplus	n/a	n/a	The NHS Financial framework currently assumes no requirement to deliver a financial surplus (only a break-even).
Internal targets	Year to date	Year end f'cast	Comments
8. Achieve a Financial & Use of Resources metric score of 2 (or better)	A	A	This former national metric is not currently being used for formal reporting purposes. Estimates suggest that based on current performance the Trust would be achieving a low 2 / high 3 rating (the I&E deficit being somewhat offset by a strong cash balance)
9. Achieve retained cash balances in line with plan	G	G	A cash balance of £32.2m was achieved at the end of February 2023. The cash level is forecast to be £28m at the end of the year, £5m above plan. <b>[See 'cash and working capital']</b>
10. Deliver capital investment in line with plan (within +/- 15% YTD planned spend levels)	A	G	Capital expenditure totals £15.8m, 17% below planned levels of £19m. Lower than expected property leases is mainly responsible for the variance. <b>[See 'Capital Programme 2022/23']</b> .

## Income and Expenditure position

The initial year to date plan assumed a £0.3m deficit for M11. The actual deficit is £2.8m – an overspend against plan of £2.5m. The total overspend against plan includes a net operational overspend of £4.5m, partially offset by a reserves underspend of £2.0m. The reserves position includes the impact of some of the mitigations / recovery actions also reflected in the year end forecast, where these are already delivering savings. The operational overspends / underspends are shown in the table below:



### Additional analysis of directorate performance

**The Mental Health directorate** is overspent by £5.95m to end of month 11. This is an adverse movement of £719k from month 10. The movement is mainly due to nursing agency and locum expenditure. Agency spend increased by £133k due to the February mid-term break, teachers strike and outbreak of covid in Coleman and Welford wards. The nursing agency and locum spend to date is £9.7m and £3.9m respectively. The directorate is forecasting a £6.7m overspend for the year and the main cost drivers are inpatients wards - £8.9m overspent and medical staffing £3.8m overspent. These overspends are mitigated by underspends within Psychology £1.4m, planned care £0.8m, perinatal £0.7m and investment slippage £2.2m

**The FYPC** out-turn position at month 11 is a £72k underspend, this represented an improvement on last month. The underspend resulted from vacancies with services including Healthy Together and Nutrition and Dietetics and slippage related to delays in recruitment linked to investment funding. Beacon and Langley remained the main overspent budgets with Beacon attracting additional agency in the month due to patient acuity for which an EPC has been presented to the CAMHS Provider collaborative requesting additional funding. The Community Paeds overspend increased in the month due to additional staff employed to address the wait lists and non pay related to Cytogenetic tests. The non pay budget continued to show pressures in the month particularly related to Cytogenetic costs,

Medical equipment, IT expenses, VPN and mobiles. The CIP was showing full recovery at month 11.

**The LD** financial position at month 11 reported an underspend of £98k. This was a further improvement on the previous month and reflected the increasing improving position against the Agnes Unit and vacancies within Community related budgets. A further underspend related to slippage on investments funds resulting from delays in recruitment. The CIP was showing full recovery at month 11.

**The CHS** service is reporting an overall underspend of £1.15m at month eleven.. The position has improved further by £285k from the previous month, due to the inclusion of the anticipated income relating to the Surge ward and the 5 additional beds at Hinckley hospital where the costs are much lower than the income to be received. There was an increase in agency / bank costs during February as a result of these additional beds. Although the Directorates position is positive, it should to be noted that there are cost pressures within the ward setting and in some non-pay categories in particularly the continence supplies budget, currently overspending by £259k due to the increase in price and patient assessments. Travel budgets are also overspending by £142k due to the temporary increase in the rate payable and mobile phones are reporting a £122k overspend.

**Enabling Services** are underspent by £1.0m as at M11. This is a positive movement of £320k compared to M10. Additional income has been received in relation to Psychology Students services and staff on secondment with other organisations.

**Estates Services** are overspent by £679k as at M11. This is a negative movement of £253k compared to M10 (£426k adverse variance). The adverse movement relates to increased utility costs and consultancy costs for carrying out water pipe assessments for Legionella.

**Hosted services** are overspent by £267k as at M11. This is a negative movement of £267k compared to M10 and predominantly relates to the Vaccination Programme.

### **Forecast position**

**Appendix F** provides a Trust level view of the key risks, pressures and mitigations and the potential impact of these on the year end position.

The forecast year end position remains in line with the £2.9m deficit forecast reported last month. This position has been agreed with system partners and forms part of the total £20m forecast deficit for the system as a whole. The system forecast position was agreed with NHSE during December.

## Efficiency Savings

Scheme reference & description								
Scheme Ref	Scheme name	Non-pay	Agreed plan £	Year end forecast £	Y/e f'cast variance £	YTD plan £	YTD actual £	YTD variance £
CHS 1	Travel	NON PAY	90,000	90,000	0	82,500	82,500	0
CHS 2	Comm / Inpatient Management Non Pay savings	NON PAY	90,000	90,000	0	82,500	82,500	0
CHS 6	Comm Nursing / Therapy - Service review of investments - estimated	PAY	253,000	253,000	0	231,917	231,917	0
CHS 8	Virtual ward + Long COVID Rehab - Service review of investments + potential N/R slippage - estimated	PAY	65,000	65,000	0	59,583	59,583	0
CHS 9	LDU Review	PAY	90,000	90,000	0	82,500	82,500	0
CHS 10	Procurement - contract reviews i.e taxis, continence supplies etc	NON PAY	149,000	149,000	0	136,583	136,583	0
CHS 12	Other Non Pay savings - N/R	NON PAY	23,000	23,000	0	21,083	21,083	0
<b>CHS - total</b>			<b>760,000</b>	<b>760,000</b>	<b>0</b>	<b>696,667</b>	<b>696,667</b>	<b>0</b>
LD 3	Travel savings against baseline 2019/20 cost	NON PAY	23,000	45,168	22,168	21,083	43,068	21,984
LD 4	Agency reduction Agnes in 22/23 against 21/22 out-turn	PAY	100,000	77,777	-22,223	88,889	66,666	-22,223
<b>LD - total</b>			<b>123,000</b>	<b>122,945</b>	<b>-55</b>	<b>109,972</b>	<b>109,734</b>	<b>-239</b>
FYPC1	Travel savings against baseline 2019/20 cost	NON PAY	100,000	131,332	31,332	91,667	119,532	27,866
FYPC2	Integrated Primary care offer (PMHW)	PAY	100,000	99,996	-4	91,667	91,663	-3
FYPC3	Agency reduction HUB & CAP in 22/23 against 21/22 out-turn	PAY	50,000	38,892	-11,108	44,444	33,336	-11,108
FYPC4	Agency reduction Beacon & Langley (against 21/22 out-turn)	PAY	150,000	150,003	3	133,333	133,336	3
FYPC5	Digital offer to reduce printing & postage costs	NON PAY	20,000	0	-20,000	16,667	0	-16,667
<b>FYPC - total</b>			<b>420,000</b>	<b>420,224</b>	<b>224</b>	<b>377,778</b>	<b>377,868</b>	<b>90</b>
DMH 1	Travel savings against baseline 2019/20 cost	NON PAY	50,000	50,000	0	45,837	45,837	0
DMH 2	Volunteer Transport	NON PAY	75,000	0	-75,000	68,750	0	-68,750
DMH 3	Oxevision	PAY	20,000	0	-20,000	16,667	0	-16,667
DMH 4	Agency reduction in spend for HCSW	PAY	300,000	37,500	-262,500	262,500	37,500	-225,000
DMH 5	Agency reduction in spend for Admin	PAY	100,000	95,000	-5,000	90,000	80,000	-10,000
DMH 6	eRoster advance planning for 12 weeks	PAY	50,000	50,001	1	42,857	42,858	1
DMH 7	Medical locums	PAY	50,000	10,000	-40,000	45,000	10,000	-35,000
DMH 8	Covid bank incentive payments	PAY	300,000	0	-300,000	240,000	0	-240,000
<b>DMH - total</b>			<b>945,000</b>	<b>242,501</b>	<b>-702,499</b>	<b>811,610</b>	<b>216,195</b>	<b>-595,416</b>
ENAB 1	Bring Legal services in-house and reduce Legal Fees costs	NON PAY	52,000	52,000	0	47,667	44,400	-3,267
ENAB 2	Savings from Non Pay budgets in Quality team	NON PAY	34,000	34,000	0	31,167	31,166	-1
ENAB 3	Drugs (Clozapine Repatriations) & Non Pay	NON PAY	56,000	56,000	0	51,333	51,334	1
ENAB 4	Finance Directorate (including Procurement, Info. Team & IG)	PAY	80,000	80,000	0	73,333	73,334	1
ENAB 5	Travel Savings from HR & Other Non Pay N/R	NON PAY	85,000	85,000	0	77,917	77,916	-1
ENAB 6	Business Development N / R Savings	NON PAY	25,000	25,000	0	22,917	22,916	-1
ENAB 7	Enabling non-recurrent schemes	NON PAY	0	0	0	0	3,268	3,268
<b>ENABLING - total</b>			<b>332,000</b>	<b>332,000</b>	<b>0</b>	<b>304,333</b>	<b>304,334</b>	<b>0</b>
T1	Travel Savings	NON PAY	413,000	413,000	0	378,583	378,583	0
T2	Corporate led agency reduction schemes	PAY	605,000	75,000	-530,000	505,000	75,000	-430,000
T3	Mobile phone contract savings	NON PAY	125,000	125,000	0	114,583	114,583	0
T4	Review of patient taxis	NON PAY	0	0	0	0	0	0
T5	Capital charges reduction	NON PAY	850,000	350,000	-500,000	779,163	458,332	-320,831
T6	Balance sheet flexibility	PAY	1,027,000	1,577,001	550,001	870,587	1,280,140	409,553
T7	Review external income generation	INCOME	0	0	0	0	0	0
T8	VAT reclaims and interest receivable	NON PAY	0	900,000	900,000	0	721,000	721,000
<b>TRUSTWIDE - total</b>			<b>3,020,000</b>	<b>3,440,001</b>	<b>420,001</b>	<b>2,647,917</b>	<b>3,027,639</b>	<b>379,722</b>
<b>GRAND TOTAL</b>			<b>5,600,000</b>	<b>5,317,669</b>	<b>-282,331</b>	<b>4,948,277</b>	<b>4,732,435</b>	<b>-215,842</b>

As at the end of month 11, £4,732k savings are being delivered against the year-to-date target of £4,948k (a shortfall of £216k). The DMH CIP position shows a £595k shortfall against the YTD target, all other directorates are delivering planned savings in full. The majority of the DMH shortfall is being offset by additional corporate savings (including balance sheet gains, additional VAT reclaims and interest receivable).

The forecast year end position shows savings of £5,318k against the annual target of £5,600k. This would be a shortfall of £282k and equates to delivery of 95% of the target for the year.

Within the Trustwide position, capital charges savings of £500k had originally been assumed through the Trust adopting a 'hypothetical model' for valuing Trust buildings. This is an extremely complex area and is now likely to take place in 23/24. As such, the potential efficiency savings from this scheme have been excluded from the overall CIP position. Additional balance sheet savings have been identified that cover the shortfall and so the overall CIP position has not been affected.



## Statement of Financial Position (SoFP)

PERIOD: February 2023	2021/22 31/03/22 Audited (Restated) £'000's	2022/23 28/02/23 February £'000's
<b>NON CURRENT ASSETS</b>		
Property, Plant and Equipment	192,037	197,968
Intangible assets	4,818	4,440
IFRS16 - Right of use (ROU) assets	44,792	42,634
Trade and other receivables	932	933
<b>Total Non Current Assets</b>	<b>242,579</b>	<b>245,975</b>
<b>CURRENT ASSETS</b>		
Inventories	418	368
Trade and other receivables	8,087	13,488
Cash and Cash Equivalents	31,991	32,204
<b>Total Current Assets</b>	<b>40,496</b>	<b>46,060</b>
<b>Non current assets held for sale</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>283,075</b>	<b>292,035</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	(28,460)	(37,837)
Borrowings	(285)	(285)
Borrowings - IFRS16 ROU assets	(3,322)	(3,412)
Capital Investment Loan - Current	(186)	(186)
Provisions	(3,588)	(3,196)
<b>Total Current Liabilities</b>	<b>(35,841)</b>	<b>(44,916)</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>4,655</b>	<b>1,144</b>
<b>NON CURRENT LIABILITIES</b>		
Borrowings	(7,177)	(7,178)
Borrowings - IFRS16 ROU assets	(41,470)	(39,405)
Capital Investment Loan - Non Current	(3,021)	(2,858)
Provisions	(1,256)	(1,256)
<b>Total Non Current Liabilities</b>	<b>(52,924)</b>	<b>(50,697)</b>
<b>TOTAL ASSETS EMPLOYED</b>	<b>194,310</b>	<b>196,422</b>
<b>TAXPAYERS' EQUITY</b>		
Public Dividend Capital	101,831	106,697
Retained Earnings	39,058	36,303
Revaluation reserve	53,421	53,422
<b>TOTAL TAXPAYERS EQUITY</b>	<b>194,310</b>	<b>196,422</b>

### Non-current assets

Property, plant, and equipment (PPE) amounts to £198m, and includes capital additions of £14.7m, offset by depreciation charges.

Due to the adoption of IFRS-16 leases from 1<sup>st</sup> April 2022, non-current assets increased by £45m, with a corresponding liability shown against current and non-current borrowings. The opening balance sheet has been restated to include the transition of lease balances for Right of Use assets. Two new leases have commenced since 1<sup>st</sup> of April 2022.

The change of accounting treatment for IFRS-16 leases creates an additional 'cost' to the Trust's capital programme for any new leases (this replaces our previous revenue lease cost and so does not impact on our overall net cashflow). This is matched by an equivalent increase to our capital resource limit (the total amount the Trust can spend on capital).

### Current assets

Current assets of £46m include cash of £32.2m and receivables of £13.5m.

### Current Liabilities

Current liabilities amount to £44.9m and mainly relate to payables of £38m.

Net current assets / (liabilities) show net assets of 1.1m.

### Working capital

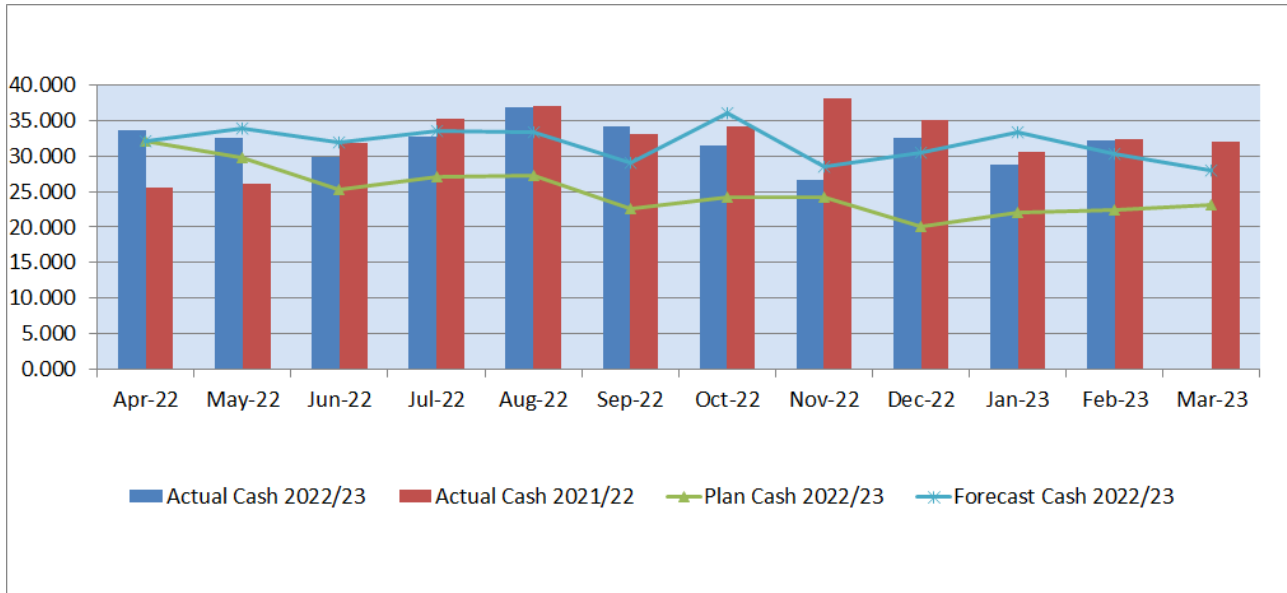
Cash and changes in working capital are reviewed on the following pages.

### Taxpayers' Equity

February's deficit of £2.8m is reflected within retained earnings.

## Cash and Working Capital

### 12 Months Cash Analysis Apr 22 to Mar 23



#### Cash – Key Points

The closing cash balance at the end of February was £32.2m, an increase of £3.5m during the month.

The interest earned to date from the current bank account is £600k. If the current rate of return continues, forecast annual interest is estimated at c£720k (2021/22: £19k).

The forecast closing cash balance at the end of the year has increased to £28m; this is £3m more than last month's forecast of £25m. Changes to working capital assumptions in March (i.e., the level of debtors and creditors) will continue to impact on the final closing cash position. A cash-flow forecast is included at **Appendix D**.

## Receivables

Current receivables (debtors) total £13.5m; an increase of £0.7m during the month.

Receivables	Current Month February 2023					
	NHS	Non NHS	Emp's	Total	% Total	% Sales Ledger
	£'000	£'000	£'000	£'000		
<b>Sales Ledger</b>						
30 days or less	6,097	2,690	23	<b>8,810</b>	<b>61.09%</b>	<b>83.4%</b>
31 - 60 days	376	23	3	<b>402</b>	<b>2.79%</b>	<b>3.8%</b>
61 - 90 days	304	82	12	<b>398</b>	<b>2.76%</b>	<b>3.8%</b>
Over 90 days	404	352	195	<b>951</b>	<b>6.59%</b>	<b>9.0%</b>
<b>Non sales ledger</b>	7,181	3,147	233	<b>10,561</b>	<b>73.23%</b>	<b>100.0%</b>
	798	2,130	0	<b>2,928</b>	<b>20.30%</b>	
<b>Total receivables current</b>	<b>7,979</b>	<b>5,277</b>	<b>233</b>	<b>13,489</b>	<b>93.53%</b>	
<b>Total receivables non current</b>		933		933	<b>6.47%</b>	
<b>Total</b>	<b>7,979</b>	<b>6,210</b>	<b>233</b>	<b>14,422</b>	<b>100.00%</b>	<b>0.0%</b>

Debt greater than 90 days decreased by £30k since January and now stands at £951k. Receivables over 90 days should not account for more than 5% of the overall total receivables balance. The proportion at Month 11 is 6.59% (last month: 7.16%). Nottinghamshire Healthcare Foundation Trust is the highest valued aged debtor (£221k) – we have been informed outstanding invoices will be paid in March. Other lower value aged debtors include NHS England, UHL, NHS Property Services and ex-employee debt. The non-current receivables balance stands at £933k. It comprises of a £249k debtor with NHSI to support the clinical pensions' tax provision and a £684k prepayment to cover PFI capital lifecycle costs. There was no movement against the £310k debt provision this month.

## Payables

The current payables position in Month 11 is £38m – an increase of £4.8m since the previous month and an increase of £9.4m since the start of the year. This increase is due to expenditure accruals, deferred income (including Provider Collaborative deferred income) and the payment of UHL and NHS Property Services invoices being put on-hold due to disputed charges. Accruals and deferred income reserves are required to cover the receipt of goods and services where invoices have not yet been received, and to reduce income when cash has been received but relates to future periods/years.

## Better Payment Practice Code (BPPC)

The specific target is to pay 95% of invoices within 30 days. The Trust achieved all 4 cumulative BPPC targets in February, however the number of Non-NHS invoices paid during the month did not achieve 95%. There is an issue with the automated payment of the Facilities Management catering invoices which has had a detrimental impact on the monthly BPPC stats. 200 Non-NHS invoices were paid late in February, of which 137 related to catering invoices. Further details are shown in Appendix B.

The Trust has received a letter from the NHSE National Director of Finance, congratulating us on our consistent delivery of the BPPC target this year.

## Capital Programme 2022/23

Capital expenditure totals £15.8m at the end of February. This comprises of £14.7m relating to operational capital, and £1.1m for the commencement of two new property leases, required under IFRS16 rules to capitalise right-of-use assets. The current capital position is shown below:

	Annual Plan	Feb Actual	Year End Forecast	Revision to Plan
<b>Sources of Funds</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Depreciation & technical adjustments	9,500	8,719	9,370	(130)
PDC Dormitory elimination - Bradgate	4,000	4,000	4,000	0
PDC Enhancing MH urgent & emergency environments	0	0	795	795
PDC Cyber Security	0	61	72	72
Agnes unit PFI lifecycle costs	100	0	100	0
Cash utilisation from previous years' surplus - LPT	3,633	1,867	3,763	130
Cash utilisation to support stroke ward reserve - ICS	1,000	0	1,200	200
Cash utilisation to support system resource reserve - ICS	1,532	0	0	(1,532)
Charitable funds - Coalville garden	0	5	5	5
Charitable funds - Evington demential garden	0	22	22	22
IFRS-16 leases - borrowings	3,913	1,154	1,154	(2,759)
<b>Total Capital funds</b>	<b>23,678</b>	<b>15,828</b>	<b>20,481</b>	<b>(3,197)</b>
<b>Application of Funds</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Estates</b>				
Estates Service Improvements	(6,395)	(5,697)	(6,996)	(601)
Estates backlog	(2,637)	(1,365)	(2,446)	191
Estates other rolling programmes	(1,090)	(384)	(821)	269
Estates Staffing	(431)	(431)	(436)	(5)
Estates & FM Transformation	(470)	(1,046)	(1,131)	(661)
Medical Devices	(200)	(11)	(20)	180
Estates Directorate bids	(2,847)	(1,672)	(3,409)	(562)
	<b>(14,070)</b>	<b>(10,606)</b>	<b>(15,259)</b>	<b>(1,189)</b>
<b>IT Programme</b>				
IM&T Rolling Programmes	(1,705)	(1,294)	(2,205)	(500)
IM&T Directorate bids	(1,158)	(2,393)	(2,305)	(1,147)
	<b>(2,863)</b>	<b>(3,687)</b>	<b>(4,510)</b>	<b>(1,647)</b>
<b>ICS limits allocation (inc £50k for Stroke ward)</b>	<b>(2,532)</b>	<b>0</b>	<b>(50)</b>	<b>2,482</b>
<b>Contingencies</b>	<b>(300)</b>	<b>(381)</b>	<b>492</b>	<b>792</b>
<b>IFRS16 Leases / ROU Assets</b>	<b>(3,913)</b>	<b>(1,154)</b>	<b>(1,154)</b>	<b>2,759</b>
<b>Total Capital Expenditure</b>	<b>(23,678)</b>	<b>(15,828)</b>	<b>(20,481)</b>	<b>3,197</b>
<b>(Over)/underspend</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Operational Capital Total - excluding IFRS16 leases</b>	<b>(19,765)</b>	<b>(14,674)</b>	<b>(19,327)</b>	<b>438</b>

### Operational Capital Expenditure (exc leases)

At the end of February, £14.7m (77%) has been spent on operational capital, which leaves £4.7m (23%) to be spent in the last month of the year. The majority of March's spend relates to the dormitory elimination scheme, the business case for the Glenfield site development, estates backlog/directorate improvements and IT equipment. The programme has been

running with an overcommitment in the final quarter of the year (currently £870k), to mitigate against any non-utilisation of the £4.7m still to spend in March.

The capital programme is under regular review to ensure a balanced plan by the end of the year. Schemes have been flexed/deferred to factor in any expenditure slippage (due to material delays, changes in scope, planning consent etc.).

### **Changes to capital programme**

Month 11 changes (>£100k) made to this year's programme are shown at **Appendix H**.

### **2023/24 Capital - update**

The updated draft plan shows spend of £14.1m, which is an over-commitment of c.£0.8m. Discussions are continuing with ICB capital leads to facilitate a balanced capital plan for next year.

- The Capital Management Committee has prioritised all bids.
- There is pressure on next year's allocation due to the high level of scheme deferrals from 2022/23 – currently £1.7m.
- Due to planning delays and enhanced scope, there is a high level of committed expenditure relating to the Dormitory elimination programme £4.1m (no external funding after 2022/23).
- The funding gap of £0.8m can be addressed by in-year slippage.
- The System capital allocation is now £12.8m. In addition it is assumed that PDC of £250k will be available to support the Hinckley Hub equipment (from the clinical diagnostic centre £13m PDC funding allocation – tbc). The £5m ringfenced for the Stroke ward and £2m for Lutterworth hospital is excluded from the plan due to funding uncertainty.

## APPENDIX A - Statement of Comprehensive Income (SoCI)

Statement of Comprehensive Income for the period ended 28 February 2023	YTD Actual M11 £000	YTD Budget M11 £000	YTD Var. M11 £000
<b>Revenue</b>			
Total income	341,095	337,095	3,999
Operating expenses	(337,474)	(331,014)	(6,460)
<b>Operating surplus (deficit)</b>	<b>3,620</b>	<b>6,081</b>	<b>(2,461)</b>
Investment revenue	0	0	0
Other gains and (losses)	0	0	0
Finance costs	(1,304)	(1,304)	0
<b>Surplus/(deficit) for the period</b>	<b>2,316</b>	<b>4,777</b>	<b>(2,461)</b>
Public dividend capital dividends payable	(5,071)	(5,071)	0
<b>I&amp;E surplus/(deficit) for the period (before tech. adjs)</b>	<b>(2,755)</b>	<b>(294)</b>	<b>(2,461)</b>
<b>NHS Control Total performance adjustments</b>			
Exclude gain on asset disposals	0	0	0
<b>NHSE/I I&amp;E control total surplus</b>	<b>(2,755)</b>	<b>(294)</b>	<b>(2,461)</b>
<b>Other comprehensive income (Exc. Technical Adjs)</b>			
Impairments and reversals	0	0	0
Gains on revaluations	0	0	0
<b>Total comprehensive income for the period:</b>	<b>(2,755)</b>	<b>(294)</b>	<b>(2,461)</b>
<b>Trust EBITDA £000</b>	<b>16,291</b>	<b>18,752</b>	<b>(2,461)</b>
<b>Trust EBITDA margin %</b>	<b>4.8%</b>	<b>5.6%</b>	<b>-0.8%</b>

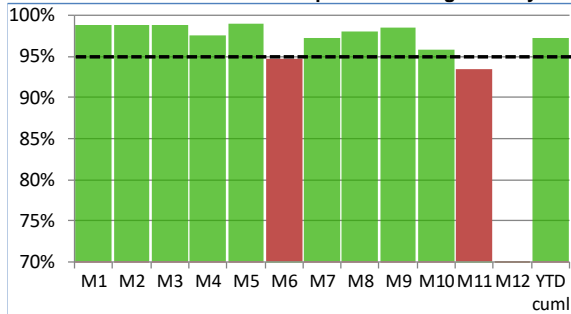
## APPENDIX B – BPPC performance

### Trust performance – current month (cumulative) v previous

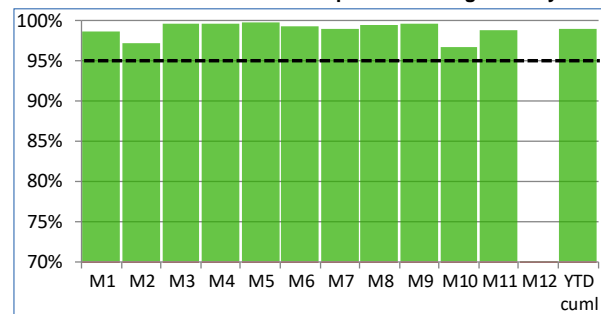
Better Payment Practice Code	February (Cumulative)		January (Cumulative)	
	Number	£000's	Number	£000's
Total Non-NHS trade invoices paid in the year	30,112	102,593	27,017	93,465
Total Non-NHS trade invoices paid within target	29,309	101,525	26,414	92,509
<b>% of Non-NHS trade invoices paid within target</b>	<b>97.3%</b>	<b>99.0%</b>	<b>97.8%</b>	<b>99.0%</b>
Total NHS trade invoices paid in the year	814	58,707	754	54,448
Total NHS trade invoices paid within target	792	57,694	732	53,435
<b>% of NHS trade invoices paid within target</b>	<b>97.3%</b>	<b>98.3%</b>	<b>97.1%</b>	<b>98.1%</b>
Grand total trade invoices paid in the year	30,926	161,300	27,771	147,913
Grand total trade invoices paid within target	30,101	159,219	27,146	145,944
<b>% of total trade invoices paid within target</b>	<b>97.3%</b>	<b>98.7%</b>	<b>97.7%</b>	<b>98.7%</b>

### Trust performance – run-rate by all months and cumulative year-to-date

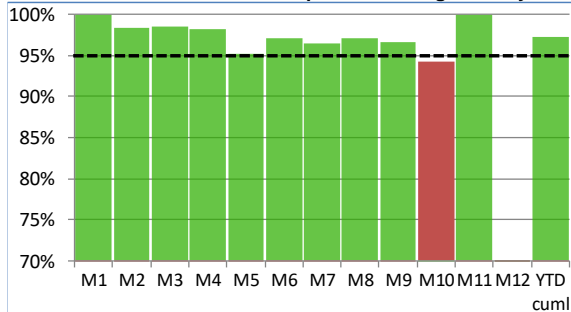
NON-NHS - No. of trade invoices paid within target 30 days



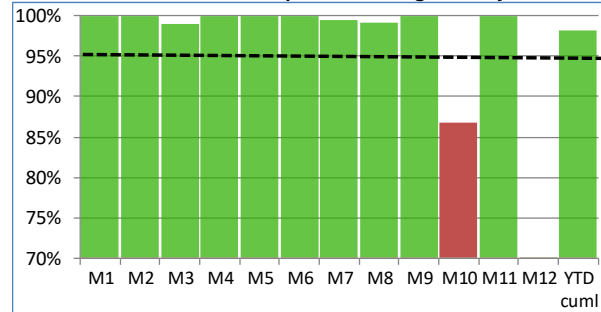
NON-NHS - Value of trade invoices paid within target 30 days



NHS - Number of trade invoices paid within target 30 days



NHS - Value of trade invoices paid within target 30 days





### APPENDIX C – Agency staff expenditure

2022/23 Agency Expenditure	2021/22 Outturn £000s Actual	2021/22 Avg mth £000s Actual	2022/23 M1 £000s Actual	2022/23 M2 £000s Actual	2022/23 M3 £000s Actual	2022/23 M4 £000s Actual	2022/23 M5 £000s Actual	2022/23 M6 £000s Actual	2022/23 M7 £000s Actual	2022/23 M8 £000s Actual	2022/23 M9 £000s Actual	2022/23 M10 £000s Actual	2022/23 M11 £000s Actual	2022/23 M12 £000s F'Cast	22/23 YTD £000s Actual	22/23 Year End £000s F'Cast
<b>DMH</b>																
Consultant Costs	-3,586	-299	-330	-217	-307	-429	-411	-414	-456	-414	-395	-310	-289	-334	-3,972	-4,306
Nursing - Qualified	-6,589	-549	-965	-959	-1,052	-1,052	-742	-757	-542	-518	-552	-472	-604	-461	-8,215	-8,676
Nursing - Unqualified									-361	-325	-267	-253	-256	-316	-1,463	-1,779
Other clinical staff costs	-202	-17	-8	-43	-23	-23	-21	-28	-34	-21	-20	-20	37	-10	-204	-214
Non clinical staff costs	-317	-26	-16	-6	-27	-23	-15	-4	-10	-2	-2	-1	-3	-1	-108	-109
<b>Sub-total - DMH</b>	<b>-10,694</b>	<b>-891</b>	<b>-1,319</b>	<b>-1,225</b>	<b>-1,409</b>	<b>-1,527</b>	<b>-1,189</b>	<b>-1,203</b>	<b>-1,403</b>	<b>-1,280</b>	<b>-1,236</b>	<b>-1,057</b>	<b>-1,115</b>	<b>-1,122</b>	<b>-13,961</b>	<b>-15,083</b>
<b>Spend relating to Investments</b>					-2	-1	0							0	-3	-3
<b>Spend relating to Covid</b>															0	0
<b>LEARNING DISABILITIES</b>																
Consultant Costs	-133	-11	-37	-13	-22	-28	-19	-27	-25	-40	-52	8	-21	20	-274	-254
Nursing - Qualified	-2,418	-201	-200	-176	-153	-203	-138	-187	-71	-71	-95	-161	-104	-50	-1,559	-1,609
Nursing - Unqualified									-78	-59	-120	-101	-62	-70	-420	-490
Other clinical staff costs	-25	-2	0	-15	-14	-4	-15	0	0	0	0	0	0	0	-48	-48
Non clinical staff costs	-14	-1	-1	-6	-8	-6	-3	-6	0	0	0	0	0	0	-31	-31
<b>Sub-total - LD</b>	<b>-2,590</b>	<b>-215</b>	<b>-239</b>	<b>-209</b>	<b>-197</b>	<b>-240</b>	<b>-174</b>	<b>-220</b>	<b>-174</b>	<b>-170</b>	<b>-267</b>	<b>-254</b>	<b>-187</b>	<b>-100</b>	<b>-2,331</b>	<b>-2,431</b>
<b>Spend relating to Investments</b>															0	0
<b>Spend relating to Covid</b>															0	0
<b>CHS</b>																
Consultant Costs	0	0	0	0	0	0	0	0	0	-16	-6	-9	-14	0	-45	-45
Nursing - Qualified	-5,864	-489	-746	-683	-657	-561	-529	-512	-351	-404	-477	-467	-474	-500	-5,861	-6,361
Nursing - Unqualified									-232	-202	-274	-297	-276	-290	-1,281	-1,571
Other clinical staff costs	-639	-53	-50	-53	-51	-23	-29	-36	-45	-62	-42	-25	-45	-40	-463	-503
Non clinical staff costs	-31	-3	0	-14	4	-1	-1	0	0	0	0	0	0	0	-13	-13
<b>Sub-total - CHS</b>	<b>-6,534</b>	<b>-545</b>	<b>-796</b>	<b>-750</b>	<b>-705</b>	<b>-585</b>	<b>-560</b>	<b>-548</b>	<b>-629</b>	<b>-684</b>	<b>-799</b>	<b>-798</b>	<b>-809</b>	<b>-830</b>	<b>-7,663</b>	<b>-8,493</b>
<b>Spend relating to surge ward</b>																
<b>Spend relating to other investments</b>			-55	-55	-46	-40									-907	-1,117
<b>Spend relating to Covid</b>			-38	-18	-12	-12	-8	0	0	0	0	0	0		-195	-195
<b>FYPC</b>																
Consultant Costs	-754	-63	-82	-71	-60	-83	-70	-109	-110	-94	-96	-96	-95	-90	-965	-1,055
Nursing - Qualified	-4,172	-348	-391	-378	-469	-294	-372	-372	-204	-176	-179	-168	-216	-165	-3,219	-3,384
Nursing - Unqualified									-87	-86	-35	-66	-90	-55	-364	-419
Other clinical staff costs	-48	-4	-2	-6	-9	-6	-7	-7	-6	-5	-5	-3	0	0	-55	-55
Non clinical staff costs	-117	-10	-2	-6	-16	-13	-13	-10	-7	-7	-5	-5	-4	-5	-87	-92
<b>Sub-total - FYPC</b>	<b>-5,091</b>	<b>-425</b>	<b>-476</b>	<b>-461</b>	<b>-554</b>	<b>-394</b>	<b>-462</b>	<b>-498</b>	<b>-413</b>	<b>-367</b>	<b>-320</b>	<b>-338</b>	<b>-406</b>	<b>-315</b>	<b>-4,690</b>	<b>-5,005</b>
<b>Spend relating to Investments</b>															0	0
<b>Spend relating to Covid</b>															0	0
<b>ENAB, HOST AND RESERVES</b>																
Consultant Costs			-2	-2	-2	-2	-2	2	13	0	0	0	0	0	5	5
Nursing - Qualified	-89	-7	0	90	0	0	0	6	0	-2	0	0	0	0	95	95
Nursing - Unqualified			0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other clinical staff costs	-302	-25	-18	-3	-24	-11	-13	-8	-6	11	-41	18	-36	-20	-132	-152
Non clinical staff costs	-1,592	-133	-99	-151	-112	-132	-125	-125	-64	-162	-61	-78	-87	-80	-1,196	-1,276
<b>Sub-total - Enab/Host</b>	<b>-1,982</b>	<b>-165</b>	<b>-119</b>	<b>-67</b>	<b>-138</b>	<b>-145</b>	<b>-140</b>	<b>-124</b>	<b>-58</b>	<b>-153</b>	<b>-102</b>	<b>-60</b>	<b>-123</b>	<b>-100</b>	<b>-1,229</b>	<b>-1,329</b>
<b>Spend relating to Investments</b>			-8	-4	-5	6	0	0	0	0	0	0	0	0	-11	-11
<b>Spend relating to Covid</b>			-65	-63	-42	-61	-40	-26	-7	-13	-15	-9	-9	-10	-350	-360
<b>TOTAL TRUST</b>																
Consultant Costs	-4,483	-374	-450	-302	-391	-541	-502	-548	-578	-563	-549	-407	-420	-404	-5,251	-5,655
Nursing - Qualified	-19,132	-1,594	-2,302	-2,106	-2,331	-2,109	-1,781	-1,822	-1,168	-1,170	-1,303	-1,268	-1,399	-1,176	-18,759	-19,935
Nursing - Unqualified									-759	-672	-696	-717	-683	-731	-3,528	-4,259
Other clinical staff costs	-1,204	-100	-79	-120	-121	-66	-85	-78	-91	-78	-108	-31	-44	-70	-901	-971
Non clinical staff costs	-2,072	-173	-118	-183	-158	-175	-156	-145	-81	-171	-68	-84	-95	-86	-1,435	-1,521
<b>Total</b>	<b>-26,891</b>	<b>-2,241</b>	<b>-2,949</b>	<b>-2,712</b>	<b>-3,002</b>	<b>-2,892</b>	<b>-2,524</b>	<b>-2,594</b>	<b>-2,677</b>	<b>-2,654</b>	<b>-2,724</b>	<b>-2,507</b>	<b>-2,640</b>	<b>-2,467</b>	<b>-29,875</b>	<b>-32,342</b>
<b>Total Trust - Surge Ward</b>			0	0	0	0	-98	-120	-85	-165	-118	-179	-142	-100	-907	-1,117
<b>Total Trust - Investment Agency Spend</b>			-63	-59	-53	-35	0	0	0	0	0	0	0	0	-209	-209
<b>Total Trust - Covid Agency Spend</b>			-103	-81	-54	-73	-48	-26	-7	-13	-15	-9	-9	-10	-438	-448
<b>Total excl. C19, Surge and Investm. costs</b>			-2,784	-2,572	-2,895	-2,785	-2,378	-2,448	-2,585	-2,476	-2,591	-2,319	-2,489	-2,247	-28,321	-30,568

Total agency costs for February are £2,640k.

Agency costs have worsened by £133k compared to January.

Excluding surge ward, covid and investment related agency costs, February's agency spend is £2,489k.

The year end forecast has increased to £32.3m (M10: £32.1m)

## APPENDIX D – Cash flow forecast

2022/23 CASH-FLOW FORECAST	FEB	FEB	FEB	MAR	YTD	22/23
	FORECAST	ACTUAL	VARIANCE	FORECAST	ACTUAL	FORECAST
	£'000	£'000	£'000	£'000	£'000	£'000
<b>OPENING BALANCE</b>	28,711	28,711	(4,630)	32,204	31,990	31,990
<b>INCOME</b>						
Leicester & Leicestershire CCG block contracts	26,147	26,528	381	26,242	271,290	297,532
Other CCG block contracts	828	125	(703)	1,021	2,386	3,407
East Midlands Provider Collaborative - CAMHS	516	96	(420)	48	1,095	1,143
Local Authorities block contracts	5,183	4,931	(252)	1,540	15,014	16,554
NHS England	1,254	691	(563)	1,254	9,469	10,723
UHL contract	481	0	(481)	719	1,943	2,662
MADEL	1,753	0	(1,753)	2,600	10,219	12,819
HIS income	50	340	290	226	2,381	2,607
360 Assurance income	280	150	(130)	380	1,939	2,319
UHL rental income	222	0	(222)	380	1,166	1,546
Previous year's income	0	42	42	0	4,875	4,875
VAT	589	589	0	568	6,398	6,966
Property sales	0	0	0	0	0	0
PDC for capital investment	867	867	0	0	4,867	4,867
Other income	1,068	937	(185)	3,264	11,827	15,091
<b>Total Receipts</b>	<b>39,238</b>	<b>35,296</b>	<b>(3,996)</b>	<b>38,242</b>	<b>344,869</b>	<b>383,111</b>
<b>PAYMENTS</b>						
Payroll	21,750	21,958	20,304	21,845	232,280	254,125
Capital	2,500	2,044	(456)	2,904	12,506	15,410
Non pay general expenditure	5,300	4,849	(451)	7,100	60,435	67,535
UHL - Estates & FM Services	3,621	0	(3,621)	3,621	5,202	8,823
UHL - Other contracts	158	0	(158)	316	1,550	1,866
NHS Property Services rents	600	0	(600)	800	3,306	4,106
Community Health Partnerships rents	146	146	0	146	1,447	1,593
Agency Nursing Costs	2,200	1,945	(255)	2,500	23,745	26,245
Out of Area (OOA) costs for patients placed in private hospitals	50	60	10	25	307	332
Turning Point	1,319	801	(518)	423	917	1,340
Public dividend capital payment (PDC)	0	0	0	2,766	2,733	5,499
Other finance costs (inc loan interest and principal repayments)	0	0	0	0	227	227
<b>Total Payments</b>	<b>37,644</b>	<b>31,803</b>	<b>14,255</b>	<b>42,446</b>	<b>344,655</b>	<b>387,101</b>
<b>CLOSING CASH BOOK BALANCE</b>	<b>30,305</b>	<b>32,204</b>	<b>(22,881)</b>	<b>28,000</b>	<b>32,204</b>	<b>28,000</b>

**APPENDIX E – Covid-19 expenditure, February 2023**

**Cost of Covid response**

CATEGORY	AMH	CHS	FYPC	LD	ESTS	ENAB	HOST	RSRVS	TOTAL
<b>PAY</b>	£000	£000	£000	£000	£000	£000	£000	£000	£000
Expand NHS Workforce - Medical / Nursing / AHPs / Hcare Scientists / Other	0	0	0	0	0	0	0	0	0
Substantive	0	0	0	0	0	0	0	0	0
Bank	86	0	0	0	0	0	0	0	86
Agency	0	0	0	0	0	0	0	0	0
Existing workforce additional shifts	0	0	0	0	0	2	0	0	2
Substantive	0	0	0	0	0	2	0	0	2
Bank	0	0	20	0	0	0	0	0	20
Agency	0	0	0	0	0	0	0	0	0
Backfill for higher sickness absence	0	0	0	0	0	0	0	0	0
Substantive	0	0	0	0	0	0	0	0	0
Bank	0	0	0	0	0	0	0	0	0
Agency	0	0	0	0	0	0	0	0	0
Sick pay at full pay (all staff types)	0	0	0	0	0	0	0	0	0
<b>NON-PAY</b>	£000	£000	£000	£000	£000	£000	£000	£000	£000
NHS Staff Accommodation - if bought outside of national process	0	0	0	0	0	0	0	0	0
PPE - locally procured	0	0	0	0	0	0	0	0	0
PPE - other associated costs	0	0	0	0	0	0	0	0	0
Increase ITU capacity (incl hospital assisted respiratory / mech. ventilation)	0	0	0	0	0	0	0	0	0
Remote management of patients	0	0	0	0	0	0	0	0	0
Support for patient stay at home models	0	0	0	0	0	0	0	0	0
Segregation of patient pathways	0	0	0	0	0	0	0	0	0
Plans to release bed capacity	0	0	0	0	0	0	0	0	0
Decontamination	0	0	0	0	0	0	0	0	0
Additional Ambulance Capacity	0	0	0	0	0	0	0	0	0
Enhanced Patient Transport Service	0	0	0	0	0	0	0	0	0
NHS 111 additional capacity	0	0	0	0	0	0	0	0	0
After care and support costs (community, mental health, primary care)	0	0	0	0	12	0	0	0	12
Infection prevention and control training	0	0	0	0	0	0	0	0	0
Remote working for non patient activities:	0	0	0	0	0	3	0	0	3
IT/Communication services and equipment	0	0	0	0	0	3	0	0	3
Furniture, fittings, office equip for staff home working	0	0	0	0	0	0	0	0	0
Internal and external communication costs	0	0	0	0	0	0	0	0	0
Covid Testing	0	0	0	0	0	0	0	0	0
Business Case (SDF) - Ageing Well - Urgent Response Accelerator	0	0	0	0	0	0	0	0	0
Direct Provision of Isolation Pod	0	0	0	0	0	0	0	0	0
PPN / support to suppliers (continuity of payments if service is disrupted)	0	0	0	0	0	0	0	0	0
<b>TOTAL FOR MONTH 11:</b>	<b>86</b>	<b>0</b>	<b>20</b>	<b>0</b>	<b>12</b>	<b>5</b>	<b>0</b>	<b>0</b>	<b>123</b>
<b>TOTAL M1 - M10 COVID COSTS:</b>	<b>927</b>	<b>256</b>	<b>177</b>	<b>42</b>	<b>125</b>	<b>51</b>	<b>0</b>	<b>0</b>	<b>1,578</b>
<b>TOTAL YTD COVID COSTS:</b>	<b>1,013</b>	<b>256</b>	<b>197</b>	<b>42</b>	<b>137</b>	<b>56</b>	<b>0</b>	<b>0</b>	<b>1,701</b>

Note that the majority of cost still attributed to Covid relates to bank incentives. For the 2023/24 financial planning round and subsequent financial reporting, these incentives will no longer be categorised as covid costs.

## APPENDIX F – Pressures, Mitigations and Risk analysis

The table below presents a summary of year end outturn pressures, risks and mitigations positions, under best, likely and worse scenarios.

The previous month 'likely' target is also included for comparison purposes.

Risk Scenarios - as at month 11 2022/23	Scenario Analysis			Movement since last month ('likely')	
	M11 BEST CASE	M11 LIKELY CASE	M11 WORST CASE	M10 LIKELY CASE	MOVEMENT SINCE LAST MONTH
	£000	£000	£000	£000	£000
<b>22/23 budget break-even assumption</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Operational positions</b>					
Mental Health Directorate	(6,621)	(6,681)	(6,931)	(6,681)	0
Learning Disabilities	200	120	0	100	20
Community Health Services	1,600	1,400	0	1,400	0
Families, Young People and Childrens Services	300	105	0	100	5
Enabling Services	1,200	1,200	1,000	1,000	200
Estates	(650)	(950)	(1,000)	(650)	(300)
Hosted Services	100	0	(300)	50	(50)
Internal funding of DMH safer staffing	(1,340)	(1,340)	(1,340)	(1,340)	0
<b>Operational Services - total</b>	<b>(5,211)</b>	<b>(6,146)</b>	<b>(8,571)</b>	<b>(6,021)</b>	<b>(125)</b>
<b>Trustwide/Corporate</b>					
General price inflation risk - includes approved measures to support staff cost of living financial pressures.	0	0	(50)	0	0
Further income changes (including revised national out-of-system funding and 'LVA' approach)	0	0	(100)	0	0
Further pressure to support additional investment not funded within the plan offer (likely now includes PY effect of additional HR posts)	0	(45)	(45)	(45)	0
Part-year effect of overhead cost pressure due to new Healthy Together contract	(190)	(190)	(190)	(190)	0
Pay award funding shortfall (includes NI adjustment)	(413)	(413)	(413)	(413)	0
Additional system SDF income allocation and slippage	835	835	835	835	0
Additional financial recovery action plan (see below)	3,509	3,061	2,211	2,936	125
<b>TOTAL:</b>	<b>(1,470)</b>	<b>(2,898)</b>	<b>(6,323)</b>	<b>(2,898)</b>	<b>0</b>

RECOVERY PLAN / MITIGATIONS	BEST	LIKELY	WORST	LIKELY	£000
Trustwide - Interest on cash investments	325	300	275	300	0
Trustwide - VAT Recovery	0	0	0	0	0
Trustwide - additional Provider Collaborative Income	1,000	1,000	500	1,000	0
Trustwide - Direct Engagement	0	0	0	0	0
Trustwide - Hypothetical Valuations (cap chgs)	(500)	(500)	(500)	(500)	0
Enabling accruals and provisions release	436	436	436	436	0
DMH HEE income	60	0	0	0	0
Additional winter pressures and virtual ward funding	800	725	500	600	125
FYPC Local Authority pay award	200	100	0	100	0
FYPC accruals release	150	0	0	0	0
LD Extra Care suite	0	0	0	0	0
DMH Generic Drugs	38	0	0	0	0
DMH Progress Beds	0	0	0	0	0
LD additional STP income	1,000	1,000	1,000	1,000	0
<b>TOTAL:</b>	<b>3,509</b>	<b>3,061</b>	<b>2,211</b>	<b>2,936</b>	<b>125</b>

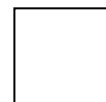
## APPENDIX G – Financial run rates

The table below shows actual run-rates to M11. Further recovery actions are now reflected in the forecast run-rate and projected year end position.

DIRECTORATE	M1	M2	M3	M4	M5	M6	M7	M8	M9	M10	M11	M12	Total YTD	Projected year end
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	(before further recovery) £'000
	actual	actual	actual	actual	actual	actual	actual	actual	actual	actual	actual	f'cast	actual YTD	forecast
<b>DMH</b>														
PAY	-7,283	-7,508	-7,247	-7,968	-7,492	-9,401	-8,114	-8,076	-8,043	-8,082	-8,030	-8,071	-87,244	-95,315
NONPAY	-595	-543	-557	-584	-677	-620	-699	-738	-820	-693	-921	-868	-7,447	-8,315
INCOME	407	540	319	459	470	470	478	587	626	623	637	616	5,616	6,232
	<b>-7,471</b>	<b>-7,511</b>	<b>-7,485</b>	<b>-8,093</b>	<b>-7,699</b>	<b>-9,551</b>	<b>-8,335</b>	<b>-8,227</b>	<b>-8,237</b>	<b>-8,152</b>	<b>-8,314</b>	<b>-8,323</b>	<b>-89,075</b>	<b>-97,398</b>
<b>FYPC</b>														
PAY	-4,691	-4,925	-4,845	-4,822	-4,861	-5,909	-5,019	-4,495	-4,972	-5,246	-4,010	-4,938	-53,795	-58,733
NONPAY	-309	-253	-461	-405	-361	-466	-377	-327	-421	-418	-403	-380	-4,201	-4,581
INCOME	2,146	2,292	2,371	2,278	2,318	1,956	2,192	2,154	2,087	2,427	2,365	2,190	24,586	26,776
	<b>-2,854</b>	<b>-2,886</b>	<b>-2,935</b>	<b>-2,949</b>	<b>-2,904</b>	<b>-4,419</b>	<b>-3,204</b>	<b>-2,668</b>	<b>-3,306</b>	<b>-3,237</b>	<b>-2,048</b>	<b>-3,128</b>	<b>-33,410</b>	<b>-36,538</b>
<b>LD</b>														
PAY	-1,139	-1,153	-1,139	-1,131	-1,125	-1,368	-1,117	-1,071	-1,156	-1,152	-1,296	-1,104	-12,847	-13,951
NONPAY	-33	-25	-30	-46	-43	-41	-37	-37	-38	-29	-37	-47	-396	-443
INCOME	6	13	7	6	0	10	44	-28	72	-22	54	10	162	172
	<b>-1,166</b>	<b>-1,165</b>	<b>-1,162</b>	<b>-1,171</b>	<b>-1,168</b>	<b>-1,399</b>	<b>-1,110</b>	<b>-1,136</b>	<b>-1,122</b>	<b>-1,203</b>	<b>-1,279</b>	<b>-1,141</b>	<b>-13,081</b>	<b>-14,222</b>
<b>CHS</b>														
PAY	-5,836	-5,850	-5,797	-5,725	-5,676	-7,235	-5,945	-6,100	-6,013	-6,097	-6,206	-6,235	-66,480	-72,715
NONPAY	-573	-508	-583	-601	-639	-643	-664	-607	-749	-731	-778	-869	-7,076	-7,945
INCOME	259	252	286	270	273	274	199	265	221	283	330	225	2,912	3,137
	<b>-6,150</b>	<b>-6,106</b>	<b>-6,094</b>	<b>-6,056</b>	<b>-6,042</b>	<b>-7,604</b>	<b>-6,410</b>	<b>-6,442</b>	<b>-6,541</b>	<b>-6,544</b>	<b>-6,654</b>	<b>-6,879</b>	<b>-70,643</b>	<b>-77,522</b>
<b>ENAB</b>														
PAY	-2,358	-2,242	-2,262	-2,296	-2,350	-2,711	-2,419	-2,420	-2,415	-2,455	-2,454	-2,561	-26,382	-28,943
NONPAY	-813	-1,326	-1,140	-1,136	-1,083	-1,143	-1,174	-1,116	-1,093	-1,119	-1,253	-1,033	-12,396	-13,429
INCOME	1,059	1,139	1,134	1,195	1,173	1,133	1,281	1,167	1,335	1,362	1,754	1,526	13,732	15,258
	<b>-2,112</b>	<b>-2,429</b>	<b>-2,268</b>	<b>-2,237</b>	<b>-2,260</b>	<b>-2,721</b>	<b>-2,312</b>	<b>-2,369</b>	<b>-2,173</b>	<b>-2,212</b>	<b>-1,953</b>	<b>-2,068</b>	<b>-25,046</b>	<b>-27,114</b>
<b>ESTS</b>														
PAY	-30	-56	-31	-43	-63	-87	-72	-660	-700	-695	-737	-735	-3,174	-3,909
NONPAY	-3,020	-2,981	-3,026	-2,999	-3,038	-3,340	-3,153	-2,572	-2,690	-2,800	-2,730	-2,730	-32,349	-35,079
INCOME	229	234	243	235	267	242	243	241	241	241	241	240	2,657	2,897
	<b>-2,821</b>	<b>-2,803</b>	<b>-2,814</b>	<b>-2,807</b>	<b>-2,834</b>	<b>-3,185</b>	<b>-2,982</b>	<b>-2,991</b>	<b>-3,149</b>	<b>-3,254</b>	<b>-3,226</b>	<b>-3,225</b>	<b>-32,866</b>	<b>-36,091</b>
<b>HOST</b>														
PAY	-1,617	-1,394	-995	-1,162	-1,084	-1,415	-1,183	-1,170	-1,221	-1,070	-1,132	-1,175	-13,443	-14,618
NONPAY	-1,015	-1,140	-989	-799	-280	-824	-775	-857	-2,671	-1,314	-744	-775	-11,408	-12,183
INCOME	2,413	2,711	2,005	1,856	1,256	2,189	1,850	2,033	3,831	2,300	1,563	1,910	24,007	25,917
	<b>-219</b>	<b>177</b>	<b>21</b>	<b>-105</b>	<b>-108</b>	<b>-50</b>	<b>-108</b>	<b>6</b>	<b>-61</b>	<b>-84</b>	<b>-313</b>	<b>-40</b>	<b>-844</b>	<b>-884</b>
<b>RESVS</b>														
PAY	-498	266	-532	96	-734	1,793	284	-82	-41	38	-1,878	-827	-1,288	-2,115
NONPAY	-500	-197	-916	-490	-32	-48	-378	-675	-208	-87	-392	-408	-3,923	-4,331
INCOME	23,296	22,257	23,868	23,227	23,015	26,561	25,524	24,587	24,508	24,683	25,896	25,896	267,422	293,318
	<b>22,298</b>	<b>22,326</b>	<b>22,420</b>	<b>22,833</b>	<b>22,249</b>	<b>28,306</b>	<b>25,430</b>	<b>23,830</b>	<b>24,259</b>	<b>24,634</b>	<b>23,626</b>	<b>24,661</b>	<b>262,211</b>	<b>286,872</b>
<b>TOTAL PAY</b>	<b>-23,452</b>	<b>-22,862</b>	<b>-22,848</b>	<b>-23,051</b>	<b>-23,385</b>	<b>-26,333</b>	<b>-23,585</b>	<b>-24,074</b>	<b>-24,561</b>	<b>-24,759</b>	<b>-25,743</b>	<b>-25,646</b>	<b>-264,653</b>	<b>-290,299</b>
<b>NONPAY</b>	<b>-6,858</b>	<b>-6,973</b>	<b>-7,702</b>	<b>-7,060</b>	<b>-6,153</b>	<b>-7,125</b>	<b>-7,257</b>	<b>-6,929</b>	<b>-8,690</b>	<b>-7,191</b>	<b>-7,259</b>	<b>-7,110</b>	<b>-79,197</b>	<b>-86,307</b>
<b>INCOME</b>	<b>29,815</b>	<b>29,438</b>	<b>30,233</b>	<b>29,526</b>	<b>28,772</b>	<b>32,835</b>	<b>31,811</b>	<b>31,006</b>	<b>32,921</b>	<b>31,897</b>	<b>32,840</b>	<b>32,613</b>	<b>341,094</b>	<b>373,707</b>
	<b>-495</b>	<b>-397</b>	<b>-317</b>	<b>-585</b>	<b>-766</b>	<b>-623</b>	<b>969</b>	<b>3</b>	<b>-330</b>	<b>-52</b>	<b>-162</b>	<b>-143</b>	<b>-2,755</b>	<b>-2,898</b>

## APPENDIX H – Capital Changes M11

Ref	Scheme title	Previous Forecast (M10)	Updated Forecast (M11)	Required Changes (M10-M11 difference) to be approved	Comments
		£000	£000	£000	
	<b>Operational Capital Scheme changes &gt; £100k</b>				
7C27	Valentine Centre - Electrical Switchgear, distribution boards, generator	0	(155)	(155)	Essential works
7P82	Backlog allocation - Belvoir boilers	(30)	(160)	(130)	Essential works
7C07	Medical Devices	(420)	(20)	400	£400k approved in M10 to utilise slippage - cannot facilitate ordering
7C17	Rolling Replacement Programme	(1,050)	(1,550)	(500)	Exec team approved £500k year end spend due to medical devices not going ahead
7C93	LLR shared care records	(50)	57	107	VAT recovery on previous year's spend
	Various schemes (net change < £100k)			18	Net changes < £100k
	<b>Total expenditure</b>			<b>(260)</b>	
	<b>Over/(under-commitment) contingency reserve</b>	<b>613</b>	<b>873</b>	<b>260</b>	



**Executive Management Board 17/02/2023**

**Month 11 Trust finance report**

**Purpose of the Report**

- To provide an update on the Trust financial position.

**Proposal**

- The Committee is recommended to review the summary financial position and accept the reported year to date financial performance.

**Decision required:** N/A

**Governance table**

<b>For Board and Board Committees:</b>	Trust Board	
<b>Paper sponsored by:</b>	Sharon Murphy, Director of Finance & Performance	
<b>Paper authored by:</b>	Chris Poyser, Head of Corporate Finance Jackie Moore, Financial Controller	
<b>Date submitted:</b>	20/03/2023	
<b>State which Board Committee or other forum within the Trust’s governance structure, if any, have previously considered the report/this issue and the date of the relevant meeting(s):</b>	Regular report issued to Executive Management Board, Finance & Performance Committee and Trust Board meeting.	
<b>If considered elsewhere, state the level of assurance gained by the Board Committee or other forum i.e., assured/ partially assured / not assured:</b>		
<b>State whether this is a ‘one off’ report or, if not, when an update report will be provided for the purposes of corporate Agenda planning</b>	Monthly update report	
<b>STEP up to GREAT strategic alignment*:</b>	High Standards	
	Transformation	
	Environments	
	Patient Involvement	
	Well Governed	x
	Reaching Out	
	Equality, Leadership, Culture	
	Access to Services	
	Trustwide Quality Improvement	
<b>Organisational Risk Register considerations:</b>	List risk number and title of risk	81- Inadequate control, reporting and management of the Trust’s 2022/23 financial position could mean we are unable to deliver our financial plan and adequately contribute to the LLR system plan, resulting in a breach of LPT’s statutory duties and

		financial strategy (including LLR strategy).
Is the decision required consistent with LPT’s risk appetite:	NA	
False and misleading information (FOMI) considerations:	NA	
Positive confirmation that the content does not risk the safety of patients or the public	Yes	
Equality considerations:	NA	