

## 3As Highlight Report

Meeting Name: Audit and Risk Committee

Meeting Chair &amp; Report Author: Hetal Parmar

Date: 8 March 2024

Quorate: Yes

Policies &amp; expiry date: N/A

Agenda Item:	Reference:	Lead:	Description:	ORR Risk Reference:
<b>ALERT:</b>				
Alert to matters that need the Board's attention or action, e.g. an area of non-compliance, safety or a threat to the Trust's strategy				
There were no items to alert.				
<b>ADVISE:</b>				
Advise the Board of areas subject to on-going monitoring or development or where there is negative assurance				
Internal Audit Progress Report	ARC/24/006	360 Assurance	An update was received on Internal Audit activity since the previous meeting. ARC agreed a request for closure of the medium risk action within the Supporting Timely Recruitment Review which had originally been due by 30 September 2023 but extended to 31 January 2024. ARC raised concern that the action was difficult to close because 360 Assurance had amended the action wording to align with an action from other internal work at management's request, which meant it was an ongoing strategic risk covering a wide range of issues rather than something specific, resulting in the underlying risk not having been fully addressed. The learning from this isolated incident would be taken account of in future recommendations made by 360 Assurance.	N/A
Internal Audit Plan for 2024/25	ARC/24/009	360 Assurance	ARC approved the draft plan for 2024/25 but concern was raised a review on the red risk ORR 75 ( <i>increasing numbers of patients on waiting lists and increasing lengths of delay in accessing services</i> ) was not included in the plan, given the number of people on LPT waiting lists. ARC agreed a review of the plan in three to six months' time in relation to the position on waiting times as there may be flexibility within the plan to include a review later in the year.	75

Agenda Item:	Reference:	Lead:	Description:	ORR Risk Reference:
<b>ASSURE:</b> <b>Inform the Board where positive assurance has been received</b>				
External Audit Progress Report & Plan	ARC/24/010	KPMG	ARC received good assurance on the process and oversight of LPT's financial systems. The committee acknowledged risks had been identified around expenditure recognition relating to achieving a break even delivery plan at year end and around financial sustainability which was based on the current position of the ICS and not just LPT. Reporting on these issues would be ongoing through the Finance and Performance Committee.	N/A
Code of Conduct Policy	ARC/24/015	Director of Governance	ARC approved the policy which had been updated and now included reference to the latest Fit and Proper Person Test Framework and provided assurance that LPT complied with component twelve of the Counter Fraud Functional Standard Return relating to policies and registers for gifts and hospitality.	N/A
Risk Management Policy	ARC/24/016	Director of Governance	ARC approved the policy which had been updated to reflect that the organisational risk register was moving to a board assurance framework and corporate risk register and changes being made to the Risk Oversight Group. Other updates were around training, the latest version of the Step up to Great Strategy, management of health and safety risk assessments, and changes to the level one, two and three groups in line with the latest governance structure.	N/A
<b>CELEBRATING OUTSTANDING:</b> <b>Share any practice, innovation or action that the Committee considers to be outstanding</b>				
There were no items to alert.				