

### 3As Highlight Report

Meeting Name: Finance and Performance Committee

Meeting Chair & Report Author: Alexander Carpenter

Date: 20 February 2024

Quorate: Yes

Policies & expiry date: N/A

Agenda Item:	Reference:	Lead:	Description:	ORR Risk Ref:
<b>ALERT:</b>				
<b>Alert to matters that need the Board's attention or action, e.g. an area of non-compliance, safety or a threat to the Trust's strategy</b>				
Capital Management Committee	FPC/24/009	Sharon Murphy	LPT's 2024/25 capital plan element was an escalating risk as it was £4.4m over committed. Meetings were taking place with system partners about strategic schemes, there was currently £44m set against £8m worth of funding. Of that, LPT had c£1.5m worth of schemes, the system clinical executive group would be reviewing the schemes and give a view on which were appropriate to proceed.	90
<b>ADVISE:</b>				
<b>Advise the Board of areas subject to on-going monitoring or development or where there is negative assurance</b>				
Finance Report M10 2023/24	FPC/24/007	Sharon Murphy	Total agency costs for January were £2.8m and that was the highest value since May 2023, the increases were mostly in CHS, the Agnes Unit and Estates. The forecast out term for agency spend was £31m and that was £2m higher than plan however, the plan had been set when there were no surge wards and therefore agency spend was about on plan. NHSE had contacted the system about agency usage, for LPT it related mainly to off framework agency and over price cap breaches.	90
Beacon Unit Proposal	FPC/24/005	Paul Sheldon	Discussions were still taking place on the longer term financial sustainability of the unit and future funding model but a medium term approach was expected to be in place by 1 April 2024 which would ensure all providers were financially sustainable. Given the ongoing discussions and that plans were in place to feed through the planning process, a final report on progress was expected to be presented to the next FPC but the committee acknowledged neither the 2024/25 price nor the medium term model had been confirmed yet	90

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<b>ASSURE:</b> <b>Inform the Board where positive assurance has been received</b>				
Finance Report M10 2023/24	FPC/24/007	Sharon Murphy	<ul style="list-style-type: none"> <li>• The Trust was still expecting to deliver a break even position at year end.</li> <li>• All directorates were reporting an underspend except for Estates which was £4.3m overspent. The Estates recovery plan was being reviewed as part of the 2024/25 planning process and discussions were taking place around the level of CIP savings Estates would need to deliver next year.</li> <li>• The capital position for this year was at c£8.7m still to spend which was approximately 50% of the plan. No specific risks were anticipated to deliver that level of capital spend over the next couple of months.</li> <li>• A new risk had emerged this month around the retail price index application to some leases which had led to a new pressure of c£3m. Discussion was being held with NHS England and the ICB as it was felt NHS England should fund it as it was a technical accounting adjustment.</li> </ul>	90
The Green Plan	FPC/24/019	Paul Sheldon	<p>An update on the work taking place in the Trust to achieve net zero was received, due to lack of funding, the aim was to weave in sustainability aspects such as new energy solutions into projects as they progressed. Specific areas of work included waste reduction and waste segregation, reducing medicine waste and single use plastic catering products, the supply of electric charging points for staff, patients and Trust vehicles as it transferred to a fully electric fleet and using procurement to contribute to the overall sustainability of the organisation.</p> <p>ORR 67 (<i>the Trust does not have identified resource for the green agenda leading to non-compliance to NHS Carbon Zero</i>) was being monitored, the risk was low level.</p>	67
<b>CELEBRATING OUTSTANDING:</b> <b>Share any practice, innovation or action that the Committee considers to be outstanding</b>				
There were no issues to highlight.				