

3As Highlight Report

Meeting Name: Audit and Risk Committee

Meeting Chair & Report Author: Hetal Parmar / Val Glenton

Date: 17 April 2025

Quorate: Yes

Policies & expiry date: N/A

Agenda Item:	Reference:	Lead:	Description:	BAF Ref:
ALERT:				
Alert to matters that need the Board's attention or action, e.g. an area of non-compliance, safety or a threat to the Trust's strategy				
There were no items to alert.				
ADVISE:				
Advise the Board of areas subject to on-going monitoring or development or where there is negative assurance				
There were no items to advise.				
ASSURE:				
Inform the Board where positive assurance has been received				
2024/25 Interim Head of Internal Audit Opinion	ARC/25/023	360 Assurance	An interim opinion of significant assurance was given that there was a generally sound framework of governance, risk management and control to meet the organisation's objectives, the final HoIAO would be presented to the next meeting in June. The position of first follow up implementation rate as at 31 March 2025 for all risks was 95%, for all medium risks it was 100% with an overall implementation rate of 100%.	N/A
Draft Annual Governance Statement	ARC/24/024	Deputy Director of Governance and Risk	The committee approved the draft Annual Governance Statement for submission to Trust Board for approval. No significant internal control issues had been identified, LPT had a generally sound system of internal control that supported the achievement of its policies, aims and objectives and minimised exposure to risk.	N/A
Summary of Draft Annual Accounts 2024/25	ARC/24/025	Director of Finance	The annual accounts for the Year Ended 31 March 2025 were presented, the committee carried out an in-depth review of the key financial statements and the key judgements. The committee was assured that good financial arrangements were in place for the preparation of the 2024/25 annual accounts. The draft accounts showed that the Trust had delivered its statutory duties and an £11k surplus, in line with its break even plan.	BAF 6.3 BAF 6.4
CELEBRATING OUTSTANDING:				
Share any practice, innovation or action that the Committee considers to be outstanding				
There were no items to highlight.				