

3As Highlight Report

Meeting Name: Finance and Performance Committee

Meeting Chair & Report Author: Alexander Carpenter / Val Glenton

Date: 15 April 2025 Quorate: Yes

Agenda Item:	Minute Reference:	Lead:	Description:	BAF Ref:
ALERT:				
There were no items to advise the Board of.				
ADVISE:				
Accountability Framework Meeting (AFM)	FPC/25/040	Deputy CEO	FPC continued to advise the board about the high and growing number of over 52 week waiters across several services which had increased by 70% since March 2024. An action plan was being formulated and put in place to manage the situation and would be monitored through the Access Delivery Group (ADG). It was also agreed that FPC and QSC would consider a further joint workshop to deep dive into the topic to ensure that all impacts were fully assessed.	BAF 3.2
Board Performance Report Month 12 2024/25	FPC/25/041	Director of Finance	<p>Discussion focused on the most challenging waits and how learning from benchmarking could help to transform services. FPC noted a significant amount of work was being carried out through ADG and AFM in terms of 52 week waits and transformation plans.</p> <p>FPC also noted there was improvement in performance of other metrics;</p> <ul style="list-style-type: none"> • 9 special cause concerns were reported which was a reduction from 11 reported the previous month. • Approximately 50% of the priority service metrics were showing improvement month on month. • LD annual health checks completed reported 81.5% at the end of the year against a target of 75%. The number of people on the LD register had increased over the past twelve months, so too had the number of people who had received a health check however, an improvement had been seen each year over the past five years. 	BAF 3.2
ASSURE:				
Director of Finance Verbal Update	FPC/25/034	Director of Finance	LPT had submitted its final financial plan for 2025/26 with an expected breakeven position. FPC was assured on the expected delivery of the 2025/26 financial plan but acknowledged there were still some issues that needed to be resolved. It was also	BAF 6.3 BAF 6.4

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			acknowledged that the external financial landscape both regionally and nationally remained very challenging.	
Beacon Unit – Update on Progress	FPC/25/035	Chief Finance Officer	FPC received an update on the outcomes of the bed review commissioned by the East Midlands CAMHS Provider Collaborative, work was now taking place to agree the appropriate approach moving forward however, this was unlikely to materially change the in-year 2025/26 position. LPT would look to the collaborative for one off (non-recurrent) contributions to support the in-year deficit position. The committee agreed it needed to continue to have oversight on the short and longer term proposals and a further update would be received at the meeting in August.	BAF 6.1 BAF 6.3 BAF 6.4
CELEBRATING OUTSTANDING:				
Summary of Draft Annual Accounts 2024/25	FPC/25/033	Director of Finance	<p>FPC acknowledged the phenomenal performance of all teams across the Trust to achieve a balanced financial position at the end of 2024/25 and in particular the Finance Team for their continued hard work and dedication to delivering value for the trust. LPT was expected to achieve all of its statutory duties; I&E breakeven, delivery of the external financing limit duty (cash) and capital resource limit duty.</p> <p>Agency costs had decreased by almost a third, reducing from £31m to £21m since 2023/24. The forecast outturn position for agency costs for 2025/26 was very similar to LPT's 2019/20 position prior to the pandemic which was very positive.</p>	BAF 6.3 BAF 6.4
Accountability Framework Meeting	FPC/25/040	Deputy CEO	<ul style="list-style-type: none"> An Information Sharing Agreement had been agreed between LPT and the three universities in Leicester which would benefit the student population in Leicester. LPT had won number one place in the country for benchmarking in terms of the national cleanliness standards. 	N/A
Estates and Facilities Performance	FPC/25/041	Chief Finance Officer	<ul style="list-style-type: none"> LPT had been successful in its bid for funding to install solar panels at Loughborough Hospital which were expected to generate more power than was needed at the site. Power would be sold back to the National Grid and could produce savings of c£50k a year for the Trust. LPT's overall scores for the 2024 PLACE assessment showed an improvement in all categories from the 2023 assessment. The HSJ had reported LPT had some of the best scores in the country and was number one in the country in terms of its scores relating to cleanliness. 	BAF 6.1